

CONTRA COSTA FEDERAL CREDIT UNION

Statement of Condition

	08/31/2014	% Assets 08/31/2014	07/31/2014	% Assets 07/31/2014
<u>ASSETS</u>				
LOANS TO MEMBERS	163,865,735	25.88%	161,883,949	25.67%
LINES OF CREDIT	8,130,419	1.28%	8,144,470	1.29%
TOTALS LOANS	171,996,154	27.16%	170,028,419	26.96%
ALLOWANCE FOR LOAN LOSSES	(2,347,779)	(0.37%)	(2,355,992)	(0.37%)
DIRECT DEPOSIT RECEIVABLE	8,758,233	1.38%	12,234,800	1.94%
OTHER RECEIVABLES	95,294	0.02%	89,767	0.01%
OTHER RECEIVABLES	8,853,527	1.40%	12,324,567	1.95%
CASH IN BANK	7,536,580	1.19%	7,623,296	1.21%
CHANGE FUND	1,648,697	0.26%	1,715,723	0.27%
CASH ON HAND & IN BANK	9,185,277	1.45%	9,339,019	1.48%
US GOVT OBLIGATIONS	44,856,456	7.08%	44,892,219	7.12%
FEDERAL AGENCY SECURITIES	247,603,501	39.11%	245,186,322	38.88%
CORPORATE CREDIT UNION	9,347,942	1.48%	9,075,232	1.44%
CERTIFICATES OF DEPOSIT	133,382,379	21.07%	131,865,603	20.91%
INVESTMENTS	435,190,279	68.73%	431,019,375	68.35%
NCUSIF DEPOSIT	5,558,507	0.88%	5,558,507	0.88%
PREPAID EXPENSES	485,487	0.08%	516,370	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,145,175	0.18%	1,150,988	0.18%
FURNITURE & EQUIPMENT (net)	357,943	0.06%	369,023	0.06%
LEASEHOLD IMPROVEMENTS (net)	131,939	0.02%	139,557	0.02%
FIXED ASSETS	1,976,252	0.31%	2,000,762	0.32%
ACCRUED INCOME	2,241,563	0.35%	2,152,159	0.34%
MISCELLANEOUS ASSETS	18,192	0.00%	18,192	0.00%
OTHER ASSETS	2,259,755	0.36%	2,170,351	0.34%
TOTAL ASSETS	633,157,459	100.00%	630,601,379	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,357,298	0.21%	632,410	0.10%
DIVIDENDS PAYABLE	167,129	0.03%	128,242	0.02%
TAXES PAYABLE	1,075	0.00%	2,030	0.00%
ACCRUED LIABILITIES	1,418,050	0.22%	1,351,285	0.21%
SUSPENSE	18,566	0.00%	311,640	0.05%
ACCOUNTS PAYABLE	2,962,118	0.47%	2,425,607	0.38%
TOTAL LIABILITIES	2,962,118	0.47%	2,425,607	0.38%
<u>EQUITY</u>				
SHARES - REGULAR	197,934,071	31.26%	198,898,586	31.54%
SHARE DRAFTS	67,149,774	10.61%	66,698,522	10.58%
SHARES - MONEY MARKET	143,363,974	22.64%	141,226,789	22.40%
SHARES-CERTIFICATES	118,073,008	18.65%	117,887,899	18.69%
SHARES - IRA SHARES	38,346,412	6.06%	38,304,386	6.07%
SHARES - CLUB SHARES	562,110	0.09%	513,955	0.08%
MEMBER SHARES	565,429,351	89.30%	563,530,137	89.36%
REGULAR RESERVES	7,815,921	1.23%	7,815,921	1.24%
RESERVE FOR CONTNGENCY	55,780,680	8.81%	55,780,680	8.85%
UNDIVIDED EARNINGS	561,056	0.09%	561,056	0.09%
EQUITY ACQUIRED IN MERGER	354,424	0.06%	354,424	0.06%
NET INCOME(LOSS)	253,909	0.04%	133,554	0.02%
MEMBER CAPITAL	64,765,990	10.23%	64,645,635	10.25%
TOTAL EQUITY	630,195,341	99.53%	628,175,772	99.62%
LIABILITIES+EQUITY	633,157,459	100.00%	630,601,379	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

CONTRA COSTA FEDERAL CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	<i>08/31/2014</i>	<i>08/31/2014</i>	<i>08/2014 QTD</i>	<i>08/2014 YTD</i>
<u>INCOME</u>				
INCOME FROM LOANS	585,437	58.82%	1,182,573	4,662,536
INVESTMENT INCOME	262,901	26.41%	515,652	1,998,440
FEE INCOME	42,960	4.32%	89,124	345,370
OTHER OPERATING INCOME	104,039	10.45%	209,768	850,662
TOTAL INCOME	995,337	100.00%	1,997,116	7,857,008
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	289,410	29.08%	579,074	2,235,078
EMPLOYEE BENEFITS	93,338	9.38%	192,932	819,233
TRAVEL & CONFERENCE	2,500	0.25%	5,000	20,000
ASSOCIATION DUES	5,475	0.55%	10,951	44,422
OFFICE OCCUPANCY	49,974	5.02%	99,044	369,123
OFFICE OPERATIONS	194,515	19.54%	390,294	1,542,063
EDUCATION & PROMOTION	17,115	1.72%	33,949	126,315
LOAN SERVICING	36,781	3.70%	71,650	288,033
PROFESSIONAL & OUTSIDE SERVICE	46,468	4.67%	92,952	362,479
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.03%	500	2,000
FED SUPERV & EXAM FEES	9,000	0.90%	18,000	72,000
CASH OVER & SHORT	125	0.01%	165	240
ANNUAL MEETING	250	0.03%	500	2,000
OTHER OPERATING EXPENSES	598	0.06%	1,160	4,419
TOTAL EXPENSE	745,799	74.93%	1,496,171	5,887,404
NET BEFORE DIVIDENDS	249,538	25.07%	500,946	1,969,604
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,000	2.51%	51,500	196,040
DIVIDENDS - SHARE DRAFTS	5,097	0.51%	10,211	39,199
DIVIDENDS - MONEY MARKET SHARES	40,556	4.07%	80,471	310,735
DIVIDENDS - CERTIFICATES	45,876	4.61%	91,614	361,831
DIVIDENDS - IRA SHARES	12,548	1.26%	25,031	98,463
DIVIDENDS - CLUB SHARES	106	0.01%	207	248
TOTAL DIVIDENDS	129,182	12.98%	259,035	1,006,516
NET AFTER DIVIDENDS	120,355	12.09%	241,911	963,087
GAIN ON DISPOSITION OF ASSETS	0	0.00%	11,998	11,998
TOTAL NON-OP INC/EXP	0	0.00%	11,998	11,998
NET INCOME	120,355	12.09%	253,909	975,085

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David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO