

CONTRA COSTA FEDERAL CREDIT UNION

Income and Expense for Month

		% Income		
	12/31/2014	12/31/2014	12/2014 QTD	12/2014 YTD
<u>INCOME</u>				
INCOME FROM LOANS	622,907	58.38%	1,807,616	7,044,212
INVESTMENT INCOME	276,389	25.90%	821,300	3,076,780
FEE INCOME	46,832	4.39%	139,682	528,328
OTHER OPERATING INCOME	120,946	11.33%	325,552	1,282,529
TOTAL INCOME	1,067,073	100.00%	3,094,150	11,931,849
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	284,692	26.68%	857,788	3,385,647
EMPLOYEE BENEFITS	111,613	10.46%	304,784	1,220,717
TRAVEL & CONFERENCE	2,500	0.23%	7,500	30,000
ASSOCIATION DUES	5,760	0.54%	16,861	66,759
OFFICE OCCUPANCY	48,815	4.57%	147,996	566,187
OFFICE OPERATIONS	195,050	18.28%	587,701	2,324,197
EDUCATION & PROMOTION	16,796	1.57%	50,599	194,072
LOAN SERVICING	39,752	3.73%	125,820	450,546
PROFESSIONAL & OUTSIDE SERVICE	49,260	4.62%	143,035	552,498
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	3,000
FED SUPERV & EXAM FEES	9,000	0.84%	27,000	108,000
CASH OVER & SHORT	(17)	(0.00%)	(56)	182
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	569	0.05%	2,249	8,632
TOTAL EXPENSE	764,290	71.62%	2,272,776	8,913,436
NET BEFORE DIVIDENDS	302,783	28.38%	821,374	3,018,412
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	21,018	1.97%	76,018	295,716
DIVIDENDS - SHARE DRAFTS	5,273	0.49%	15,511	59,665
DIVIDENDS - MONEY MARKET SHARES	42,223	3.96%	124,412	474,984
DIVIDENDS - CERTIFICATES	44,518	4.17%	132,791	538,560
DIVIDENDS - IRA SHARES	12,152	1.14%	36,321	146,793
DIVIDENDS - CLUB SHARES	59	0.01%	159	410
TOTAL DIVIDENDS	125,243	11.74%	385,212	1,516,128
NET AFTER DIVIDENDS	177,540	16.64%	436,162	1,502,284
GAIN ON DISPOSITION OF ASSETS	0	0.00%	0	11,998
TOTAL NON-OP INC/EXP	0	0.00%	0	11,998
NET INCOME	177,540	16.64%	436,162	1,514,283

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

CONTRA COSTA FEDERAL CREDIT UNION

Statement of Condition

	12/31/2014	% Assets 12/31/2014	11/30/2014	% Assets 11/30/2014
<u>ASSETS</u>				
LOANS TO MEMBERS	174,792,501	27.38%	171,925,788	26.85%
LINES OF CREDIT	8,385,343	1.31%	8,142,543	1.27%
TOTALS LOANS	183,177,844	28.69%	180,068,331	28.13%
ALLOWANCE FOR LOAN LOSSES	(2,271,854)	(0.36%)	(2,276,900)	(0.36%)
DIRECT DEPOSIT RECEIVABLE	11,661,723	1.83%	10,438,492	1.63%
OTHER RECEIVABLES	93,734	0.01%	81,092	0.01%
OTHER RECEIVABLES	11,755,458	1.84%	10,519,584	1.64%
CASH IN BANK	7,438,864	1.17%	7,242,192	1.13%
CHANGE FUND	1,545,226	0.24%	1,813,286	0.28%
CASH ON HAND & IN BANK	8,984,089	1.41%	9,055,478	1.41%
US GOVT OBLIGATIONS	49,184,114	7.70%	46,742,359	7.30%
FEDERAL AGENCY SECURITIES	236,971,445	37.12%	242,775,175	37.92%
CORPORATE CREDIT UNION	7,739,019	1.21%	8,815,422	1.38%
CERTIFICATES OF DEPOSIT	132,838,607	20.81%	134,532,955	21.01%
INVESTMENTS	426,733,185	66.84%	432,865,910	67.61%
NCUSIF DEPOSIT	5,324,747	0.83%	5,324,747	0.83%
PREPAID EXPENSES	425,277	0.07%	432,433	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,128,395	0.18%	1,134,288	0.18%
FURNITURE & EQUIPMENT (net)	486,614	0.08%	478,248	0.07%
LEASEHOLD IMPROVEMENTS (net)	101,468	0.02%	109,085	0.02%
FIXED ASSETS	2,057,671	0.32%	2,062,816	0.32%
ACCRUED INCOME	2,218,139	0.35%	2,132,830	0.33%
MISCELLANEOUS ASSETS	16,109	0.00%	16,406	0.00%
OTHER ASSETS	2,234,248	0.35%	2,149,236	0.34%
TOTAL ASSETS	638,420,664	100.00%	640,201,634	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	747,256	0.12%	1,029,134	0.16%
DIVIDENDS PAYABLE	203,725	0.03%	167,644	0.03%
TAXES PAYABLE	40,536	0.01%	4,240	0.00%
ACCRUED LIABILITIES	1,556,461	0.24%	1,556,455	0.24%
SUSPENSE	143,745	0.02%	611,292	0.10%
ACCOUNTS PAYABLE	2,691,723	0.42%	3,368,765	0.53%
TOTAL LIABILITIES	2,691,723	0.42%	3,368,765	0.53%
<u>EQUITY</u>				
SHARES - REGULAR	201,196,674	31.51%	202,374,368	31.61%
SHARE DRAFTS	68,884,725	10.79%	69,011,395	10.78%
SHARES - MONEY MARKET	148,382,114	23.24%	147,847,216	23.09%
SHARES-CERTIFICATES	114,902,212	18.00%	114,790,785	17.93%
SHARES - IRA SHARES	36,858,231	5.77%	37,534,511	5.86%
SHARES - CLUB SHARES	199,799	0.03%	146,947	0.02%
MEMBER SHARES	570,423,753	89.35%	571,705,222	89.30%
REGULAR RESERVES	7,815,921	1.22%	7,815,921	1.22%
RESERVE FOR CONTNGENCY	56,573,786	8.86%	56,137,624	8.77%
UNDIVIDED EARNINGS	561,056	0.09%	561,056	0.09%
EQUITY ACQUIRED IN MERGER	354,424	0.06%	354,424	0.06%
NET INCOME(LOSS)	0	0.00%	258,622	0.04%
MEMBER CAPITAL	65,305,187	10.23%	65,127,647	10.17%
TOTAL EQUITY	635,728,941	99.58%	636,832,869	99.47%
LIABILITIES+EQUITY	638,420,664	100.00%	640,201,634	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

