

CONTRA COSTA FEDERAL CREDIT UNION

Income and Expense for Month

		% Income		
	03/31/2015	03/31/2015	03/2015 QTD	03/2015 YTD
<u>INCOME</u>				
INCOME FROM LOANS	625,197	57.43%	1,810,300	1,810,300
INVESTMENT INCOME	308,438	28.33%	874,186	874,186
FEE INCOME	46,920	4.31%	139,518	139,518
OTHER OPERATING INCOME	108,036	9.92%	317,925	317,925
TOTAL INCOME	1,088,591	100.00%	3,141,929	3,141,929
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	286,795	26.35%	858,485	858,485
EMPLOYEE BENEFITS	103,391	9.50%	315,784	315,784
TRAVEL & CONFERENCE	2,500	0.23%	7,500	7,500
ASSOCIATION DUES	5,763	0.53%	17,289	17,289
OFFICE OCCUPANCY	47,203	4.34%	144,114	144,114
OFFICE OPERATIONS	195,693	17.98%	584,173	584,173
EDUCATION & PROMOTION	16,461	1.51%	51,614	51,614
LOAN SERVICING	35,967	3.30%	110,244	110,244
PROFESSIONAL & OUTSIDE SERVICE	48,939	4.50%	146,394	146,394
PROVISION FOR LOAN LOSSES	(200,000)	(18.37%)	(200,000)	(200,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	750
FED SUPERV & EXAM FEES	9,000	0.83%	27,000	27,000
CASH OVER & SHORT	(351)	(0.03%)	(49)	(49)
ANNUAL MEETING	250	0.02%	750	750
OTHER OPERATING EXPENSES	623	0.06%	2,466	2,466
TOTAL EXPENSE	552,484	50.75%	2,066,512	2,066,512
NET BEFORE DIVIDENDS	536,107	49.25%	1,075,417	1,075,417
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	19,713	1.81%	74,713	74,713
DIVIDENDS - SHARE DRAFTS	5,259	0.48%	15,067	15,067
DIVIDENDS - MONEY MARKET SHARES	43,288	3.98%	124,205	124,205
DIVIDENDS - CERTIFICATES	44,972	4.13%	129,600	129,600
DIVIDENDS - IRA SHARES	11,760	1.08%	34,425	34,425
DIVIDENDS - CLUB SHARES	42	0.00%	92	92
TOTAL DIVIDENDS	125,034	11.49%	378,101	378,101
NET AFTER DIVIDENDS	411,073	37.76%	697,316	697,316
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	411,073	37.76%	697,316	697,316

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

CONTRA COSTA FEDERAL CREDIT UNION

Statement of Condition

	03/31/2015	% Assets 03/31/2015	02/28/2015	% Assets 02/28/2015
<u>ASSETS</u>				
LOANS TO MEMBERS	173,524,421	26.76%	172,989,739	26.87%
LINES OF CREDIT	7,731,011	1.19%	7,880,911	1.22%
TOTALS LOANS	181,255,432	27.96%	180,870,649	28.10%
ALLOWANCE FOR LOAN LOSSES	(2,052,473)	(0.32%)	(2,258,119)	(0.35%)
DIRECT DEPOSIT RECEIVABLE	11,013,162	1.70%	9,342,407	1.45%
OTHER RECEIVABLES	87,219	0.01%	91,223	0.01%
OTHER RECEIVABLES	11,100,381	1.71%	9,433,630	1.47%
CASH IN BANK	8,914,136	1.37%	6,105,155	0.95%
CHANGE FUND	1,526,320	0.24%	1,545,863	0.24%
CASH ON HAND & IN BANK	10,440,456	1.61%	7,651,017	1.19%
US GOVT OBLIGATIONS	49,749,107	7.67%	49,113,994	7.63%
FEDERAL AGENCY SECURITIES	243,942,402	37.62%	242,324,713	37.64%
CORPORATE CREDIT UNION	5,890,190	0.91%	10,722,574	1.67%
CERTIFICATES OF DEPOSIT	138,050,859	21.29%	135,790,069	21.09%
INVESTMENTS	437,632,558	67.50%	437,951,349	68.03%
NCUSIF DEPOSIT	5,324,747	0.82%	5,324,747	0.83%
PREPAID EXPENSES	422,560	0.07%	446,700	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,111,398	0.17%	1,116,950	0.17%
FURNITURE & EQUIPMENT (net)	448,951	0.07%	459,955	0.07%
LEASEHOLD IMPROVEMENTS (net)	78,515	0.01%	86,503	0.01%
FIXED ASSETS	1,980,058	0.31%	2,004,604	0.31%
ACCRUED INCOME	2,236,638	0.35%	2,309,691	0.36%
MISCELLANEOUS ASSETS	15,216	0.00%	15,513	0.00%
OTHER ASSETS	2,251,854	0.35%	2,325,204	0.36%
TOTAL ASSETS	648,355,573	100.00%	643,749,782	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	512,661	0.08%	1,114,022	0.17%
DIVIDENDS PAYABLE	202,216	0.03%	160,932	0.03%
TAXES PAYABLE	4,673	0.00%	633	0.00%
ACCRUED LIABILITIES	1,357,522	0.21%	1,334,172	0.21%
SUSPENSE	504,597	0.08%	378,423	0.06%
ACCOUNTS PAYABLE	2,581,669	0.40%	2,988,183	0.46%
TOTAL LIABILITIES	2,581,669	0.40%	2,988,183	0.46%
<u>EQUITY</u>				
SHARES - REGULAR	204,937,530	31.61%	202,218,161	31.41%
SHARE DRAFTS	69,702,208	10.75%	70,710,683	10.98%
SHARES - MONEY MARKET	153,091,396	23.61%	150,719,750	23.41%
SHARES-CERTIFICATES	115,619,222	17.83%	114,876,988	17.85%
SHARES - IRA SHARES	36,071,185	5.56%	36,350,979	5.65%
SHARES - CLUB SHARES	349,859	0.05%	293,608	0.05%
MEMBER SHARES	579,771,401	89.42%	575,170,169	89.35%
REGULAR RESERVES	7,815,921	1.21%	7,815,921	1.21%
RESERVE FOR CONTNGENCY	57,271,102	8.83%	56,573,786	8.79%
UNDIVIDED EARNINGS	561,056	0.09%	561,056	0.09%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.06%
NET INCOME(LOSS)	0	0.00%	286,243	0.04%
MEMBER CAPITAL	66,002,503	10.18%	65,591,430	10.19%
TOTAL EQUITY	645,773,905	99.60%	640,761,599	99.54%
LIABILITIES+EQUITY	648,355,573	100.00%	643,749,782	100.00%

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