

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	12/31/2018	% Assets 12/31/2018	11/30/2018	% Assets 11/30/2018
<u>ASSETS</u>				
TOTAL LOANS	244,563,849	35.10%	241,628,440	34.54%
ALLOWANCE FOR LOAN LOSSES	(1,352,326)	(0.19%)	(1,362,461)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	12,617,241	1.81%	9,822,958	1.40%
OTHER RECEIVABLES	1,090,781	0.16%	1,154,539	0.17%
OTHER RECEIVABLES	13,708,023	1.97%	10,977,496	1.57%
CHANGE FUND	2,303,903	0.33%	1,883,641	0.27%
US GOVT OBLIGATIONS	42,046,111	6.03%	42,057,762	6.01%
FEDERAL AGENCY SECURITIES	241,019,397	34.59%	244,449,440	34.95%
CORPORATE CREDIT UNION	14,430,340	2.07%	18,195,759	2.60%
CERTIFICATES OF DEPOSIT	128,427,520	18.43%	129,912,198	18.57%
INVESTMENTS	425,923,367	61.12%	434,615,159	62.13%
NCUSIF DEPOSIT	5,984,843	0.86%	5,984,843	0.86%
PREPAID EXPENSES	716,338	0.10%	757,381	0.11%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,088,743	0.16%	1,095,262	0.16%
FURNITURE & EQUIPMENT (net)	437,456	0.06%	430,338	0.06%
LEASEHOLD IMPROVEMENTS (net)	769,766	0.11%	783,551	0.11%
FIXED ASSETS	2,637,160	0.38%	2,650,345	0.38%
ACCRUED INCOME	2,335,933	0.34%	2,332,154	0.33%
MISCELLANEOUS ASSETS	13,631	0.00%	15,084	0.00%
OTHER ASSETS	2,349,564	0.34%	2,347,238	0.34%
TOTAL ASSETS	696,834,722	100.00%	699,482,082	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,507,587	0.22%	975,927	0.14%
DIVIDENDS PAYABLE	372,235	0.05%	301,857	0.04%
TAXES PAYABLE	24,771	0.00%	8,382	0.00%
ACCRUED LIABILITIES	1,813,577	0.26%	1,788,351	0.26%
SUSPENSE	834,444	0.12%	859,368	0.12%
ACCOUNTS PAYABLE	4,552,614	0.65%	3,933,884	0.56%
TOTAL LIABILITIES	4,552,614	0.65%	3,933,884	0.56%
<u>EQUITY</u>				
SHARES - REGULAR	233,979,421	33.58%	234,501,133	33.53%
SHARE DRAFTS	87,931,561	12.62%	91,276,519	13.05%
SHARES - MONEY MARKET	159,982,133	22.96%	159,487,077	22.80%
SHARES-CERTIFICATES	106,006,752	15.21%	105,846,876	15.13%
SHARES - IRA SHARES	27,863,472	4.00%	28,185,267	4.03%
SHARES - CLUB SHARES	168,468	0.02%	128,927	0.02%
MEMBER SHARES	615,931,806	88.39%	619,425,800	88.55%
REGULAR RESERVES	7,815,921	1.12%	7,815,921	1.12%
RESERVE FOR CONTNGENCY	67,618,901	9.70%	66,951,801	9.57%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	439,196	0.06%
MEMBER CAPITAL	76,350,302	10.96%	76,122,397	10.88%
TOTAL EQUITY	692,282,108	99.35%	695,548,197	99.44%
LIABILITIES+EQUITY	696,834,722	100.00%	699,482,082	100.00%

Certified Correct By:



David M. Green, President/CEO



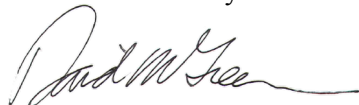
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	12/31/2018	% Income 12/31/2018	12/2018 QTD	12/2018 YTD
<u>INCOME</u>				
INCOME FROM LOANS	683,300	46.59%	1,989,469	7,680,375
INVESTMENT INCOME	619,161	42.22%	1,833,746	6,875,618
FEE INCOME	42,013	2.86%	126,216	479,895
OTHER OPERATING INCOME	122,113	8.33%	363,495	1,865,735
TOTAL INCOME	1,466,588	100.00%	4,312,926	16,901,623
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	386,596	26.36%	1,167,153	4,402,019
EMPLOYEE BENEFITS	119,426	8.14%	340,795	1,397,816
TRAVEL & CONFERENCE	2,000	0.14%	6,000	24,000
ASSOCIATION DUES	6,588	0.45%	19,073	75,689
OFFICE OCCUPANCY	65,213	4.45%	190,806	619,411
OFFICE OPERATIONS	253,929	17.31%	753,566	2,924,253
EDUCATION & PROMOTION	37,865	2.58%	113,814	412,544
LOAN SERVICING	25,271	1.72%	73,595	276,552
PROFESSIONAL & OUTSIDE SERVICE	84,493	5.76%	230,701	884,151
PROVISION FOR LOAN LOSSES	0	0.00%	0	166,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	3,000
SUPERVISION & EXAM FEES	6,000	0.41%	18,000	72,000
CASH OVER & SHORT	88	0.01%	78	483
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	1,005	0.07%	2,733	9,640
TOTAL EXPENSE	988,973	67.43%	2,917,814	11,270,556
NET BEFORE DIVIDENDS	477,615	32.57%	1,395,112	5,631,067
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	34,215	2.33%	118,215	437,303
DIVIDENDS - SHARE DRAFTS	6,917	0.47%	20,244	80,117
DIVIDENDS - MONEY MARKET SHARES	92,222	6.29%	256,180	827,427
DIVIDENDS - CERTIFICATES	96,504	6.58%	274,105	910,899
DIVIDENDS - IRA SHARES	19,818	1.35%	59,200	200,535
DIVIDENDS - CLUB SHARES	35	0.00%	67	640
TOTAL DIVIDENDS	249,711	17.03%	728,012	2,456,920
NET AFTER DIVIDENDS	227,904	15.54%	667,100	3,174,148
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	227,904	15.54%	667,100	3,174,148

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO