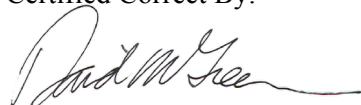


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2019	% Income 04/30/2019	04/2019 QTD	04/2019 YTD
<u>INCOME</u>				
INCOME FROM LOANS	674,305	44.21%	674,305	2,693,444
INVESTMENT INCOME	678,380	44.48%	678,380	2,595,829
FEE INCOME	40,947	2.68%	40,947	162,605
OTHER OPERATING INCOME	131,564	8.63%	131,564	578,225
TOTAL INCOME	1,525,196	100.00%	1,525,196	6,030,103
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	390,205	25.58%	390,205	1,557,865
EMPLOYEE BENEFITS	121,642	7.98%	121,642	525,956
TRAVEL & CONFERENCE	2,000	0.13%	2,000	8,000
ASSOCIATION DUES	7,110	0.47%	7,110	26,570
OFFICE OCCUPANCY	65,316	4.28%	65,316	258,498
OFFICE OPERATIONS	250,779	16.44%	250,779	994,701
EDUCATION & PROMOTION	43,174	2.83%	43,174	168,407
LOAN SERVICING	26,238	1.72%	26,238	97,684
PROFESSIONAL & OUTSIDE SERVICE	85,741	5.62%	85,741	343,179
PROVISION FOR LOAN LOSSES	0	0.00%	0	16,200
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,000
SUPERVISION & EXAM FEES	6,000	0.39%	6,000	24,000
CASH OVER & SHORT	122	0.01%	122	330
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	878	0.06%	878	3,568
TOTAL EXPENSE	999,705	65.55%	999,705	4,026,958
NET BEFORE DIVIDENDS	525,491	34.45%	525,491	2,003,145
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	42,500	2.79%	42,500	159,604
DIVIDENDS - SHARE DRAFTS	6,818	0.45%	6,818	26,796
DIVIDENDS - MONEY MARKET SHARES	100,723	6.60%	100,723	397,319
DIVIDENDS - CERTIFICATES	112,796	7.40%	112,796	423,979
DIVIDENDS - IRA SHARES	30,105	1.97%	30,105	103,889
DIVIDENDS - CLUB SHARES	51	0.00%	51	179
TOTAL DIVIDENDS	292,994	19.21%	292,994	1,111,766
NET AFTER DIVIDENDS	232,497	15.24%	232,497	891,380
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	232,497	15.24%	232,497	891,380

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	04/30/2019	% Assets 04/30/2019	03/31/2019	% Assets 03/31/2019
<u>ASSETS</u>				
LOANS TO MEMBERS	252,715,331	35.96%	250,838,159	35.16%
ALLOWANCE FOR LOAN LOSSES	(1,344,098)	(0.19%)	(1,343,262)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	13,418,206	1.91%	11,345,562	1.59%
OTHER RECEIVABLES	1,043,747	0.15%	1,048,761	0.15%
OTHER RECEIVABLES	14,461,953	2.06%	12,394,323	1.74%
CHANGE FUND	1,883,137	0.27%	1,735,327	0.24%
US GOVT OBLIGATIONS	53,363,227	7.59%	51,934,805	7.28%
FEDERAL AGENCY SECURITIES	223,514,489	31.81%	229,569,292	32.18%
CORPORATE CREDIT UNION	10,823,464	1.54%	22,922,795	3.21%
CERTIFICATES OF DEPOSIT	135,657,682	19.31%	133,634,157	18.73%
INVESTMENTS	423,358,863	60.25%	438,061,049	61.40%
NCUSIF DEPOSIT	5,850,390	0.83%	5,984,843	0.84%
PREPAID EXPENSES	620,796	0.09%	643,340	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,063,221	0.15%	1,069,602	0.15%
FURNITURE & EQUIPMENT (net)	406,795	0.06%	412,195	0.06%
LEASEHOLD IMPROVEMENTS (net)	714,945	0.10%	728,624	0.10%
FIXED ASSETS	2,526,156	0.36%	2,551,616	0.36%
ACCRUED INCOME	2,514,657	0.36%	2,456,579	0.34%
MISCELLANEOUS ASSETS	111,940	0.02%	113,088	0.02%
OTHER ASSETS	2,626,598	0.37%	2,569,667	0.36%
TOTAL ASSETS	702,699,125	100.00%	713,435,063	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,104,812	0.16%	1,786,410	0.25%
DIVIDENDS PAYABLE	295,605	0.04%	416,933	0.06%
TAXES PAYABLE	1,223	0.00%	3,085	0.00%
ACCRUED LIABILITIES	1,529,379	0.22%	1,485,547	0.21%
SUSPENSE	1,143,608	0.16%	1,575,361	0.22%
ACCOUNTS PAYABLE	4,074,627	0.58%	5,267,336	0.74%
TOTAL LIABILITIES	4,074,627	0.58%	5,267,336	0.74%
<u>EQUITY</u>				
SHARES - REGULAR	236,480,632	33.65%	243,333,465	34.11%
SHARE DRAFTS	89,253,977	12.70%	92,795,937	13.01%
SHARES - MONEY MARKET	157,740,258	22.45%	161,519,719	22.64%
SHARES-CERTIFICATES	109,928,018	15.64%	105,686,481	14.81%
SHARES - IRA SHARES	27,600,563	3.93%	27,488,669	3.85%
SHARES - CLUB SHARES	379,368	0.05%	334,272	0.05%
MEMBER SHARES	621,382,816	88.43%	631,158,543	88.47%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.10%
RESERVE FOR CONTINGENCY	68,277,783	9.72%	68,277,783	9.57%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	232,497	0.03%	0	0.00%
MEMBER CAPITAL	77,241,681	10.99%	77,009,184	10.79%
TOTAL EQUITY	698,624,498	99.42%	708,167,727	99.26%
LIABILITIES+EQUITY	702,699,125	100.00%	713,435,063	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO