

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	08/31/2019	% Income 08/31/2019	08/2019 QTD	08/2019 YTD
<u>INCOME</u>				
INCOME FROM LOANS	687,361	43.52%	1,389,796	5,457,530
INVESTMENT INCOME	727,433	46.05%	1,427,570	5,418,207
FEE INCOME	41,851	2.65%	85,337	332,223
OTHER OPERATING INCOME	122,918	7.78%	258,231	1,080,832
TOTAL INCOME	1,579,563	100.00%	3,160,934	12,288,792
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	418,851	26.52%	829,852	3,171,216
EMPLOYEE BENEFITS	127,803	8.09%	255,092	1,027,002
TRAVEL & CONFERENCE	2,000	0.13%	4,000	16,000
ASSOCIATION DUES	6,520	0.41%	12,941	52,441
OFFICE OCCUPANCY	69,577	4.40%	134,505	520,825
OFFICE OPERATIONS	268,674	17.01%	532,065	2,044,731
EDUCATION & PROMOTION	42,829	2.71%	86,588	340,654
LOAN SERVICING	23,903	1.51%	47,183	193,082
PROFESSIONAL & OUTSIDE SERVICE	82,123	5.20%	166,294	679,902
PROVISION FOR LOAN LOSSES	1,000	0.06%	10,700	42,800
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,000
SUPERVISION & EXAM FEES	7,800	0.49%	15,600	51,600
CASH OVER & SHORT	45	0.00%	46	377
ANNUAL MEETING	250	0.02%	500	2,000
OTHER OPERATING EXPENSES	558	0.04%	1,067	6,518
TOTAL EXPENSE	1,052,185	66.61%	2,096,932	8,151,147
NET BEFORE DIVIDENDS	527,378	33.39%	1,064,002	4,137,644
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	42,000	2.66%	84,000	318,351
DIVIDENDS - SHARE DRAFTS	7,245	0.46%	14,305	55,137
DIVIDENDS - MONEY MARKET SHARES	96,679	6.12%	194,024	786,709
DIVIDENDS - CERTIFICATES	187,668	11.88%	371,059	1,119,102
DIVIDENDS - IRA SHARES	36,481	2.31%	73,057	237,843
DIVIDENDS - CLUB SHARES	88	0.01%	168	486
TOTAL DIVIDENDS	370,161	23.43%	736,613	2,517,627
NET AFTER DIVIDENDS	157,217	9.95%	327,389	1,620,017
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	157,217	9.95%	327,389	1,620,017

Certified Correct By:



David M. Green, President/CEO

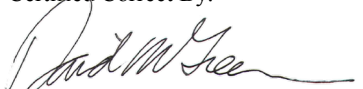


Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	08/31/2019	% Assets 08/31/2019	07/31/2019	% Assets 07/31/2019
<u>ASSETS</u>				
LOANS TO MEMBERS	250,391,501	35.25%	252,794,978	35.78%
ALLOWANCE FOR LOAN LOSSES	(1,322,634)	(0.19%)	(1,329,358)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	10,196,874	1.44%	14,479,747	2.05%
OTHER RECEIVABLES	1,011,058	0.14%	995,769	0.14%
OTHER RECEIVABLES	11,207,932	1.58%	15,475,516	2.19%
CHANGE FUND	1,429,276	0.20%	1,645,440	0.23%
US GOVT OBLIGATIONS	54,825,435	7.72%	46,828,717	6.63%
FEDERAL AGENCY SECURITIES	214,543,111	30.20%	223,868,492	31.68%
CORPORATE CREDIT UNION	29,202,774	4.11%	16,201,909	2.29%
CERTIFICATES OF DEPOSIT	138,828,469	19.54%	139,592,150	19.76%
INVESTMENTS	437,399,789	61.57%	426,491,268	60.36%
NCUSIF DEPOSIT	5,850,390	0.82%	5,850,390	0.83%
PREPAID EXPENSES	456,920	0.06%	524,453	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,064,629	0.15%	1,071,152	0.15%
FURNITURE & EQUIPMENT (net)	481,365	0.07%	474,474	0.07%
LEASEHOLD IMPROVEMENTS (net)	661,906	0.09%	675,634	0.10%
FIXED ASSETS	2,549,094	0.36%	2,562,455	0.36%
ACCRUED INCOME	2,447,578	0.34%	2,586,793	0.37%
MISCELLANEOUS ASSETS	11,250	0.00%	11,548	0.00%
OTHER ASSETS	2,458,828	0.35%	2,598,340	0.37%
TOTAL ASSETS	710,421,096	100.00%	706,613,482	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,129,257	0.16%	902,988	0.13%
DIVIDENDS PAYABLE	446,097	0.06%	362,974	0.05%
TAXES PAYABLE	691	0.00%	2,454	0.00%
ACCRUED LIABILITIES	1,727,623	0.24%	1,621,855	0.23%
SUSPENSE	830,678	0.12%	1,049,278	0.15%
ACCOUNTS PAYABLE	4,134,346	0.58%	3,939,549	0.56%
TOTAL LIABILITIES	4,134,346	0.58%	3,939,549	0.56%
<u>EQUITY</u>				
SHARES - REGULAR	233,096,458	32.81%	232,511,713	32.91%
SHARE DRAFTS	95,346,537	13.42%	93,459,179	13.23%
SHARES - MONEY MARKET	149,852,054	21.09%	149,300,040	21.13%
SHARES-CERTIFICATES	122,291,410	17.21%	121,972,063	17.26%
SHARES - IRA SHARES	27,198,519	3.83%	27,137,161	3.84%
SHARES - CLUB SHARES	531,453	0.07%	480,676	0.07%
MEMBER SHARES	628,316,431	88.44%	624,860,832	88.43%
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	68,911,529	9.70%	68,911,529	9.75%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	327,389	0.05%	170,171	0.02%
MEMBER CAPITAL	77,970,319	10.98%	77,813,102	11.01%
TOTAL EQUITY	706,286,750	99.42%	702,673,934	99.44%
LIABILITIES+EQUITY	710,421,096	100.00%	706,613,482	100.00%

Certified Correct By:



David M. Green, President/CEO



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