

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	05/31/2016	05/31/2016	05/2016 QTD	05/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	625,375	52.34%	1,227,486	3,091,252
INVESTMENT INCOME	407,747	34.12%	805,886	1,991,153
FEE INCOME	47,904	4.01%	93,283	223,306
OTHER OPERATING INCOME	113,848	9.53%	240,454	583,274
TOTAL INCOME	1,194,874	100.00%	2,367,109	5,888,985
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	295,456	24.73%	586,765	1,480,680
EMPLOYEE BENEFITS	100,224	8.39%	194,674	513,528
TRAVEL & CONFERENCE	2,500	0.21%	5,000	12,500
ASSOCIATION DUES	5,838	0.49%	11,677	29,292
OFFICE OCCUPANCY	42,638	3.57%	86,257	214,446
OFFICE OPERATIONS	240,165	20.10%	474,576	1,170,755
EDUCATION & PROMOTION	13,930	1.17%	28,671	71,174
LOAN SERVICING	42,766	3.58%	89,115	228,815
PROFESSIONAL & OUTSIDE SERVICE	52,404	4.39%	104,623	260,861
PROVISION FOR LOAN LOSSES	2,432	0.20%	22,605	46,605
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	1,250
FED SUPERV & EXAM FEES	9,000	0.75%	18,000	45,000
CASH OVER & SHORT	(141)	(0.01%)	58	86
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	691	0.06%	1,191	3,591
TOTAL EXPENSE	808,402	67.66%	1,624,213	4,079,831
NET BEFORE DIVIDENDS	386,472	32.34%	742,896	1,809,153
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	30,000	2.51%	56,500	134,440
DIVIDENDS - SHARE DRAFTS	5,859	0.49%	11,571	28,157
DIVIDENDS - MONEY MARKET SHARES	46,128	3.86%	90,242	223,558
DIVIDENDS - CERTIFICATES	60,210	5.04%	116,499	271,873
DIVIDENDS - IRA SHARES	13,834	1.16%	27,256	61,008
DIVIDENDS - CLUB SHARES	58	0.00%	95	224
TOTAL DIVIDENDS	156,089	13.06%	302,162	719,260
NET AFTER DIVIDENDS	230,383	19.28%	440,734	1,089,893
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	230,383	19.28%	440,734	1,089,893

Certified Correct By:



David M. Green, President/CEO



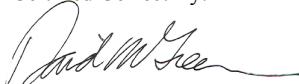
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		% Assets		% Assets
	05/31/2016	05/31/2016	04/30/2016	04/30/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	178,220,896	26.49%	177,994,865	26.54%
LINES OF CREDIT	7,008,106	1.04%	6,920,836	1.03%
TOTAL LOANS	185,229,003	27.53%	184,915,701	27.57%
ALLOWANCE FOR LOAN LOSSES	(1,263,572)	(0.19%)	(1,280,515)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	11,492,906	1.71%	9,267,185	1.38%
OTHER RECEIVABLES	77,579	0.01%	94,123	0.01%
OTHER RECEIVABLES	11,570,486	1.72%	9,361,308	1.40%
CASH IN BANK	8,644,838	1.29%	6,626,845	0.99%
CHANGE FUND	1,392,870	0.21%	1,674,999	0.25%
CASH ON HAND & IN BANK	10,037,708	1.49%	8,301,844	1.24%
US GOVT OBLIGATIONS	50,400,335	7.49%	50,413,166	7.52%
FEDERAL AGENCY SECURITIES	244,058,796	36.28%	245,061,244	36.54%
CORPORATE CREDIT UNION	10,273,280	1.53%	13,345,823	1.99%
CERTIFICATES OF DEPOSIT	152,289,641	22.64%	150,551,019	22.45%
INVESTMENTS	457,022,052	67.93%	459,371,252	68.49%
NCUSIF DEPOSIT	5,527,010	0.82%	5,527,010	0.82%
PREPAID EXPENSES	451,964	0.07%	488,637	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,042,844	0.16%	1,048,603	0.16%
FURNITURE & EQUIPMENT (net)	534,877	0.08%	525,994	0.08%
LEASEHOLD IMPROVEMENTS (net)	31,525	0.00%	32,805	0.00%
FIXED ASSETS	1,950,441	0.29%	1,948,596	0.29%
ACCRUED INCOME	2,221,058	0.33%	2,098,506	0.31%
MISCELLANEOUS ASSETS	11,049	0.00%	11,347	0.00%
OTHER ASSETS	2,232,107	0.33%	2,109,853	0.31%
TOTAL ASSETS	672,757,198	100.00%	670,743,687	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	584,683	0.09%	1,027,936	0.15%
DIVIDENDS PAYABLE	196,200	0.03%	144,905	0.02%
TAXES PAYABLE	2,236	0.00%	1,232	0.00%
ACCRUED LIABILITIES	1,218,166	0.18%	1,186,258	0.18%
SUSPENSE	531,660	0.08%	455,577	0.07%
ACCOUNTS PAYABLE	2,532,944	0.38%	2,815,907	0.42%
TOTAL LIABILITIES	2,532,944	0.38%	2,815,907	0.42%
<u>EQUITY</u>				
SHARES - REGULAR	210,762,653	31.33%	208,412,446	31.07%
SHARE DRAFTS	77,523,765	11.52%	78,063,441	11.64%
SHARES - MONEY MARKET	162,442,422	24.15%	161,720,213	24.11%
SHARES-CERTIFICATES	113,702,588	16.90%	113,997,961	17.00%
SHARES - IRA SHARES	35,677,650	5.30%	35,895,891	5.35%
SHARES - CLUB SHARES	467,803	0.07%	420,838	0.06%
MEMBER SHARES	600,576,880	89.27%	598,510,789	89.23%
REGULAR RESERVES	7,815,921	1.16%	7,815,921	1.17%
RESERVE FOR CONTNGENCY	60,475,239	8.99%	60,475,239	9.02%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	440,734	0.07%	210,351	0.03%
MEMBER CAPITAL	69,647,374	10.35%	69,416,991	10.35%
TOTAL EQUITY	670,224,254	99.62%	667,927,780	99.58%
LIABILITIES+EQUITY	672,757,198	100.00%	670,743,687	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

