

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	07/31/2016	07/31/2016	07/2016 QTD	07/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	633,699	52.22%	633,699	4,324,450
INVESTMENT INCOME	424,142	34.95%	424,142	2,825,408
FEE INCOME	45,934	3.79%	45,934	312,829
OTHER OPERATING INCOME	109,679	9.04%	109,679	809,607
TOTAL INCOME	1,213,454	100.00%	1,213,454	8,272,293
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	303,737	25.03%	303,737	2,089,067
EMPLOYEE BENEFITS	98,436	8.11%	98,436	717,824
TRAVEL & CONFERENCE	2,000	0.16%	2,000	17,000
ASSOCIATION DUES	5,838	0.48%	5,838	40,968
OFFICE OCCUPANCY	44,979	3.71%	44,979	302,206
OFFICE OPERATIONS	232,480	19.16%	232,480	1,639,964
EDUCATION & PROMOTION	15,513	1.28%	15,513	100,973
LOAN SERVICING	57,989	4.78%	57,989	334,737
PROFESSIONAL & OUTSIDE SERVICE	52,174	4.30%	52,174	365,208
PROVISION FOR LOAN LOSSES	65,093	5.36%	65,093	120,735
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,750
FED SUPERV & EXAM FEES	6,000	0.49%	6,000	60,000
CASH OVER & SHORT	(140)	(0.01%)	(140)	(58)
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	597	0.05%	597	4,775
TOTAL EXPENSE	885,195	72.95%	885,195	5,796,900
NET BEFORE DIVIDENDS	328,259	27.05%	328,259	2,475,393
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,500	2.35%	28,500	184,720
DIVIDENDS - SHARE DRAFTS	5,989	0.49%	5,989	39,837
DIVIDENDS - MONEY MARKET SHARES	46,282	3.81%	46,282	314,661
DIVIDENDS - CERTIFICATES	65,217	5.37%	65,217	398,072
DIVIDENDS - IRA SHARES	13,561	1.12%	13,561	87,865
DIVIDENDS - CLUB SHARES	53	0.00%	53	355
TOTAL DIVIDENDS	159,602	13.15%	159,602	1,025,511
NET AFTER DIVIDENDS	168,657	13.90%	168,657	1,449,882
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	168,657	13.90%	168,657	1,449,882

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	07/31/2016	% Assets 07/31/2016	06/30/2016	% Assets 06/30/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	185,112,682	27.23%	181,810,517	26.90%
LINES OF CREDIT	6,900,622	1.02%	6,968,169	1.03%
TOTAL LOANS	192,013,304	28.25%	188,778,686	27.93%
ALLOWANCE FOR LOAN LOSSES	(1,282,477)	(0.19%)	(1,237,258)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	11,466,141	1.69%	13,453,584	1.99%
OTHER RECEIVABLES	148,983	0.02%	125,776	0.02%
OTHER RECEIVABLES	11,615,124	1.71%	13,579,360	2.01%
CASH IN BANK	7,801,055	1.15%	7,505,143	1.11%
CHANGE FUND	1,575,552	0.23%	1,686,402	0.25%
CASH ON HAND & IN BANK	9,376,607	1.38%	9,191,545	1.36%
US GOVT OBLIGATIONS	48,903,966	7.20%	48,367,896	7.16%
FEDERAL AGENCY SECURITIES	245,229,514	36.08%	245,812,721	36.37%
CORPORATE CREDIT UNION	8,702,322	1.28%	8,342,314	1.23%
CERTIFICATES OF DEPOSIT	154,979,152	22.80%	153,042,431	22.64%
INVESTMENTS	457,814,954	67.36%	455,565,362	67.40%
NCUSIF DEPOSIT	5,527,010	0.81%	5,527,010	0.82%
PREPAID EXPENSES	528,544	0.08%	528,748	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,031,326	0.15%	1,037,085	0.15%
FURNITURE & EQUIPMENT (net)	506,538	0.07%	522,002	0.08%
LEASEHOLD IMPROVEMENTS (net)	28,965	0.00%	30,245	0.00%
FIXED ASSETS	1,908,024	0.28%	1,930,527	0.29%
ACCRUED INCOME	2,180,376	0.32%	2,007,697	0.30%
MISCELLANEOUS ASSETS	10,336	0.00%	10,751	0.00%
OTHER ASSETS	2,190,711	0.32%	2,018,448	0.30%
TOTAL ASSETS	679,691,801	100.00%	675,882,428	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,229,295	0.18%	686,544	0.10%
DIVIDENDS PAYABLE	158,134	0.02%	231,132	0.03%
TAXES PAYABLE	2,561	0.00%	2,091	0.00%
ACCRUED LIABILITIES	1,275,864	0.19%	1,280,986	0.19%
SUSPENSE	758,859	0.11%	724,772	0.11%
ACCOUNTS PAYABLE	3,424,713	0.50%	2,925,525	0.43%
TOTAL LIABILITIES	3,424,713	0.50%	2,925,525	0.43%
<u>EQUITY</u>				
SHARES - REGULAR	212,625,285	31.28%	211,878,967	31.35%
SHARE DRAFTS	77,820,348	11.45%	78,450,113	11.61%
SHARES - MONEY MARKET	163,619,991	24.07%	161,385,301	23.88%
SHARES-CERTIFICATES	116,602,271	17.16%	115,483,322	17.09%
SHARES - IRA SHARES	35,045,950	5.16%	35,416,158	5.24%
SHARES - CLUB SHARES	545,881	0.08%	504,335	0.07%
MEMBER SHARES	606,259,726	89.20%	603,118,197	89.23%
REGULAR RESERVES	7,815,921	1.15%	7,815,921	1.16%
RESERVE FOR CONTNGENCY	61,107,305	8.99%	61,107,305	9.04%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	168,657	0.02%	0	0.00%
MEMBER CAPITAL	70,007,363	10.30%	69,838,706	10.33%
TOTAL EQUITY	676,267,088	99.50%	672,956,903	99.57%
LIABILITIES+EQUITY	679,691,801	100.00%	675,882,428	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

