

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	09/30/2016	09/30/2016	09/2016 QTD	09/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	619,914	52.32%	1,887,332	5,578,082
INVESTMENT INCOME	412,986	34.85%	1,260,802	3,662,069
FEE INCOME	42,379	3.58%	136,591	403,486
OTHER OPERATING INCOME	109,651	9.25%	339,550	1,039,478
TOTAL INCOME	1,184,930	100.00%	3,624,276	10,683,115
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	320,731	27.07%	933,141	2,718,472
EMPLOYEE BENEFITS	102,704	8.67%	304,025	923,413
TRAVEL & CONFERENCE	1,000	0.08%	4,000	19,000
ASSOCIATION DUES	5,841	0.49%	17,518	52,648
OFFICE OCCUPANCY	44,528	3.76%	134,148	391,375
OFFICE OPERATIONS	240,971	20.34%	711,582	2,119,067
EDUCATION & PROMOTION	14,631	1.23%	44,274	129,734
LOAN SERVICING	74,694	6.30%	186,613	463,361
PROFESSIONAL & OUTSIDE SERVICE	53,438	4.51%	157,902	470,936
PROVISION FOR LOAN LOSSES	0	0.00%	133,385	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	2,250
FED SUPERV & EXAM FEES	6,000	0.51%	18,000	72,000
CASH OVER & SHORT	(8)	(0.00%)	(153)	(71)
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	669	0.06%	1,830	6,008
TOTAL EXPENSE	865,698	73.06%	2,647,765	7,559,470
NET BEFORE DIVIDENDS	319,232	26.94%	976,511	3,123,645
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	23,869	2.01%	80,369	236,589
DIVIDENDS - SHARE DRAFTS	5,902	0.50%	17,773	51,622
DIVIDENDS - MONEY MARKET SHARES	45,140	3.81%	137,903	406,282
DIVIDENDS - CERTIFICATES	66,576	5.62%	199,339	532,194
DIVIDENDS - IRA SHARES	12,895	1.09%	39,858	114,162
DIVIDENDS - CLUB SHARES	77	0.01%	204	507
TOTAL DIVIDENDS	154,460	13.04%	475,447	1,341,355
NET AFTER DIVIDENDS	164,771	13.91%	501,064	1,782,290
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	164,771	13.91%	501,064	1,782,290

Certified Correct By:



David M. Green, President/CEO



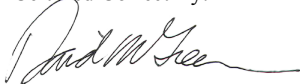
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	09/30/2016	% Assets 09/30/2016	08/31/2016	% Assets 08/31/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	192,600,722	28.15%	189,874,493	27.94%
LINES OF CREDIT	6,886,823	1.01%	6,919,799	1.02%
TOTAL LOANS	199,487,545	29.15%	196,794,293	28.96%
ALLOWANCE FOR LOAN LOSSES	(1,323,136)	(0.19%)	(1,330,329)	(0.20%)
DIRECT DEPOSIT RECEIVABLE	9,326,656	1.36%	12,154,329	1.79%
OTHER RECEIVABLES	421,237	0.06%	156,471	0.02%
OTHER RECEIVABLES	9,747,893	1.42%	12,310,800	1.81%
CASH IN BANK	6,215,267	0.91%	6,650,639	0.98%
CHANGE FUND	1,431,619	0.21%	1,413,842	0.21%
CASH ON HAND & IN BANK	7,646,886	1.12%	8,064,480	1.19%
US GOVT OBLIGATIONS	42,842,235	6.26%	44,873,025	6.60%
FEDERAL AGENCY SECURITIES	247,068,131	36.11%	249,761,867	36.75%
CORPORATE CREDIT UNION	16,320,810	2.39%	7,446,289	1.10%
CERTIFICATES OF DEPOSIT	152,456,414	22.28%	151,478,624	22.29%
INVESTMENTS	458,687,590	67.03%	453,559,805	66.74%
NCUSIF DEPOSIT	5,527,010	0.81%	5,527,010	0.81%
PREPAID EXPENSES	456,949	0.07%	495,948	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,019,809	0.15%	1,025,568	0.15%
FURNITURE & EQUIPMENT (net)	520,074	0.08%	491,074	0.07%
LEASEHOLD IMPROVEMENTS (net)	26,405	0.00%	27,685	0.00%
FIXED ASSETS	1,907,482	0.28%	1,885,521	0.28%
ACCRUED INCOME	2,129,755	0.31%	2,242,306	0.33%
MISCELLANEOUS ASSETS	9,859	0.00%	10,156	0.00%
OTHER ASSETS	2,139,614	0.31%	2,252,462	0.33%
TOTAL ASSETS	684,277,833	100.00%	679,559,989	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	972,815	0.14%	511,762	0.08%
DIVIDENDS PAYABLE	238,081	0.03%	202,401	0.03%
TAXES PAYABLE	1,703	0.00%	1,540	0.00%
ACCRUED LIABILITIES	1,355,419	0.20%	1,331,953	0.20%
SUSPENSE	320,145	0.05%	705,124	0.10%
ACCOUNTS PAYABLE	2,888,162	0.42%	2,752,780	0.41%
TOTAL LIABILITIES	2,888,162	0.42%	2,752,780	0.41%
<u>EQUITY</u>				
SHARES - REGULAR	213,664,993	31.22%	213,608,089	31.43%
SHARE DRAFTS	81,058,656	11.85%	78,438,072	11.54%
SHARES - MONEY MARKET	164,786,632	24.08%	162,554,104	23.92%
SHARES-CERTIFICATES	116,389,698	17.01%	116,774,209	17.18%
SHARES - IRA SHARES	34,506,552	5.04%	34,666,130	5.10%
SHARES - CLUB SHARES	643,371	0.09%	591,607	0.09%
MEMBER SHARES	611,049,901	89.30%	606,632,210	89.27%
REGULAR RESERVES	7,815,921	1.14%	7,815,921	1.15%
RESERVE FOR CONTNGENCY	61,608,369	9.00%	61,107,305	8.99%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	336,293	0.05%
MEMBER CAPITAL	70,339,770	10.28%	70,174,999	10.33%
TOTAL EQUITY	681,389,671	99.58%	676,807,209	99.59%
LIABILITIES+EQUITY	684,277,833	100.00%	679,559,989	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

