

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	11/30/2016	11/30/2016	11/2016 QTD	11/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	614,913	50.99%	1,261,970	6,840,052
INVESTMENT INCOME	436,754	36.22%	864,578	4,526,647
FEE INCOME	46,475	3.85%	93,344	496,830
OTHER OPERATING INCOME	107,711	8.93%	216,861	1,256,339
TOTAL INCOME	1,205,854	100.00%	2,436,753	13,119,869
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	328,758	27.26%	651,942	3,370,414
EMPLOYEE BENEFITS	108,733	9.02%	206,857	1,130,270
TRAVEL & CONFERENCE	1,000	0.08%	2,000	21,000
ASSOCIATION DUES	5,326	0.44%	11,167	63,815
OFFICE OCCUPANCY	43,150	3.58%	87,246	478,620
OFFICE OPERATIONS	244,488	20.28%	481,031	2,600,097
EDUCATION & PROMOTION	17,335	1.44%	33,946	163,680
LOAN SERVICING	56,327	4.67%	115,011	578,372
PROFESSIONAL & OUTSIDE SERVICE	57,263	4.75%	112,499	583,435
PROVISION FOR LOAN LOSSES	0	0.00%	0	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,750
FED SUPERV & EXAM FEES	6,000	0.50%	12,000	84,000
CASH OVER & SHORT	105	0.01%	73	3
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	982	0.08%	1,857	7,865
TOTAL EXPENSE	869,968	72.15%	1,716,629	9,276,099
NET BEFORE DIVIDENDS	335,886	27.85%	720,124	3,843,769
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	27,000	2.24%	57,000	293,589
DIVIDENDS - SHARE DRAFTS	5,910	0.49%	12,044	63,666
DIVIDENDS - MONEY MARKET SHARES	46,798	3.88%	94,596	500,877
DIVIDENDS - CERTIFICATES	66,295	5.50%	136,094	668,288
DIVIDENDS - IRA SHARES	12,821	1.06%	26,155	140,318
DIVIDENDS - CLUB SHARES	17	0.00%	30	537
TOTAL DIVIDENDS	158,841	13.17%	325,920	1,667,275
NET AFTER DIVIDENDS	177,045	14.68%	394,205	2,176,494
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	177,045	14.68%	394,205	2,176,494

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

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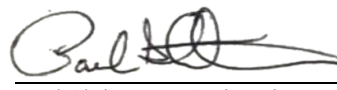
Statement of Condition

	11/30/2016	% Assets 11/30/2016	10/31/2016	% Assets 10/31/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	192,849,122	28.02%	192,601,435	28.05%
LINES OF CREDIT	6,814,214	0.99%	6,744,915	0.98%
TOTAL LOANS	199,663,336	29.01%	199,346,349	29.03%
ALLOWANCE FOR LOAN LOSSES	(1,280,164)	(0.19%)	(1,296,419)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	12,736,606	1.85%	11,728,992	1.71%
OTHER RECEIVABLES	295,815	0.04%	337,717	0.05%
OTHER RECEIVABLES	13,032,420	1.89%	12,066,709	1.76%
CASH IN BANK	5,962,515	0.87%	6,176,970	0.90%
CHANGE FUND	1,806,339	0.26%	1,501,524	0.22%
CASH ON HAND & IN BANK	7,768,854	1.13%	7,678,493	1.12%
US GOVT OBLIGATIONS	41,281,262	6.00%	43,303,794	6.31%
FEDERAL AGENCY SECURITIES	261,872,226	38.04%	254,685,244	37.09%
CORPORATE CREDIT UNION	4,504,564	0.65%	9,894,418	1.44%
CERTIFICATES OF DEPOSIT	151,424,233	22.00%	150,818,029	21.96%
INVESTMENTS	459,082,285	66.69%	458,701,485	66.80%
NCUSIF DEPOSIT	5,686,844	0.83%	5,686,844	0.83%
PREPAID EXPENSES	469,222	0.07%	462,036	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,008,291	0.15%	1,014,050	0.15%
FURNITURE & EQUIPMENT (net)	511,076	0.07%	505,535	0.07%
LEASEHOLD IMPROVEMENTS (net)	23,845	0.00%	25,125	0.00%
FIXED ASSETS	1,884,406	0.27%	1,885,904	0.27%
ACCRUED INCOME	2,056,048	0.30%	2,094,657	0.31%
MISCELLANEOUS ASSETS	9,263	0.00%	9,561	0.00%
OTHER ASSETS	2,065,311	0.30%	2,104,218	0.31%
TOTAL ASSETS	688,372,514	100.00%	686,635,619	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	881,664	0.13%	872,315	0.13%
DIVIDENDS PAYABLE	203,004	0.03%	165,460	0.02%
TAXES PAYABLE	7,354	0.00%	3,583	0.00%
ACCRUED LIABILITIES	1,444,581	0.21%	1,404,674	0.20%
SUSPENSE	865,929	0.13%	389,375	0.06%
ACCOUNTS PAYABLE	3,402,532	0.49%	2,835,408	0.41%
TOTAL LIABILITIES	3,402,532	0.49%	2,835,408	0.41%
<u>EQUITY</u>				
SHARES - REGULAR	215,508,797	31.31%	214,132,094	31.19%
SHARE DRAFTS	80,989,560	11.77%	80,482,519	11.72%
SHARES - MONEY MARKET	169,012,844	24.55%	169,064,073	24.62%
SHARES-CERTIFICATES	114,191,834	16.59%	114,867,936	16.73%
SHARES - IRA SHARES	34,392,713	5.00%	34,586,972	5.04%
SHARES - CLUB SHARES	140,258	0.02%	109,688	0.02%
MEMBER SHARES	614,236,007	89.23%	613,243,281	89.31%
REGULAR RESERVES	7,815,921	1.14%	7,815,921	1.14%
RESERVE FOR CONTNGENCY	61,608,369	8.95%	61,608,369	8.97%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	394,205	0.06%	217,159	0.03%
MEMBER CAPITAL	70,733,975	10.28%	70,556,929	10.28%
TOTAL EQUITY	684,969,982	99.51%	683,800,211	99.59%
LIABILITIES+EQUITY	688,372,514	100.00%	686,635,619	100.00%

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David M. Green, President/CEO



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