

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	01/31/2017	01/31/2017	01/2017 QTD	01/2017 YTD
<u>INCOME</u>				
INCOME FROM LOANS	628,660	50.91%	628,660	628,660
INVESTMENT INCOME	447,059	36.20%	447,059	447,059
FEE INCOME	42,023	3.40%	42,023	42,023
OTHER OPERATING INCOME	117,190	9.49%	117,190	117,190
TOTAL INCOME	1,234,932	100.00%	1,234,932	1,234,932
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	339,304	27.48%	339,304	339,304
EMPLOYEE BENEFITS	139,769	11.32%	139,769	139,769
TRAVEL & CONFERENCE	1,458	0.12%	1,458	1,458
ASSOCIATION DUES	6,063	0.49%	6,063	6,063
OFFICE OCCUPANCY	46,001	3.73%	46,001	46,001
OFFICE OPERATIONS	245,366	19.87%	245,366	245,366
EDUCATION & PROMOTION	27,671	2.24%	27,671	27,671
LOAN SERVICING	95,392	7.72%	95,392	95,392
PROFESSIONAL & OUTSIDE SERVICE	66,686	5.40%	66,686	66,686
PROVISION FOR LOAN LOSSES	(8,800)	(0.71%)	(8,800)	(8,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	250
SUPERVISION & EXAM FEES	6,000	0.49%	6,000	6,000
CASH OVER & SHORT	56	0.00%	56	56
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	488	0.04%	488	488
TOTAL EXPENSE	965,955	78.22%	965,955	965,955
NET BEFORE DIVIDENDS	268,977	21.78%	268,977	268,977
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	29,000	2.35%	29,000	29,000
DIVIDENDS - SHARE DRAFTS	6,044	0.49%	6,044	6,044
DIVIDENDS - MONEY MARKET SHARES	48,776	3.95%	48,776	48,776
DIVIDENDS - CERTIFICATES	69,984	5.67%	69,984	69,984
DIVIDENDS - IRA SHARES	12,969	1.05%	12,969	12,969
DIVIDENDS - CLUB SHARES	28	0.00%	28	28
TOTAL DIVIDENDS	166,800	13.51%	166,800	166,800
NET AFTER DIVIDENDS	102,176	8.27%	102,176	102,176
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	102,176	8.27%	102,176	102,176

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	01/31/2017	% Assets 01/31/2017	12/31/2016	% Assets 12/31/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	195,385,974	28.33%	194,022,230	28.06%
LINES OF CREDIT	6,674,349	0.97%	6,965,581	1.01%
TOTAL LOANS	202,060,323	29.29%	200,987,811	29.07%
ALLOWANCE FOR LOAN LOSSES	(1,331,119)	(0.19%)	(1,347,472)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	12,192,638	1.77%	11,610,047	1.68%
OTHER RECEIVABLES	375,308	0.05%	340,469	0.05%
OTHER RECEIVABLES	12,567,946	1.82%	11,950,516	1.73%
CASH IN BANK	5,327,213	0.77%	5,388,909	0.78%
CHANGE FUND	1,869,585	0.27%	1,575,897	0.23%
CASH ON HAND & IN BANK	7,196,798	1.04%	6,964,807	1.01%
US GOVT OBLIGATIONS	41,255,342	5.98%	41,261,871	5.97%
FEDERAL AGENCY SECURITIES	260,641,596	37.79%	257,912,228	37.31%
CORPORATE CREDIT UNION	5,831,208	0.85%	11,573,943	1.67%
CERTIFICATES OF DEPOSIT	151,127,474	21.91%	151,766,128	21.95%
INVESTMENTS	458,855,620	66.52%	462,514,171	66.90%
NCUSIF DEPOSIT	5,686,844	0.82%	5,686,844	0.82%
PREPAID EXPENSES	660,703	0.10%	507,120	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	996,773	0.14%	1,002,532	0.15%
FURNITURE & EQUIPMENT (net)	506,512	0.07%	700,692	0.10%
LEASEHOLD IMPROVEMENTS (net)	31,838	0.00%	22,564	0.00%
FIXED ASSETS	1,876,318	0.27%	2,066,983	0.30%
ACCRUED INCOME	2,168,154	0.31%	2,021,724	0.29%
MISCELLANEOUS ASSETS	8,668	0.00%	8,966	0.00%
OTHER ASSETS	2,176,822	0.32%	2,030,690	0.29%
TOTAL ASSETS	689,750,253	100.00%	691,361,470	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,015,113	0.15%	1,325,403	0.19%
DIVIDENDS PAYABLE	164,497	0.02%	244,387	0.04%
TAXES PAYABLE	5,959	0.00%	37,399	0.01%
ACCRUED LIABILITIES	1,552,518	0.23%	1,489,157	0.22%
SUSPENSE	509,307	0.07%	175,467	0.03%
ACCOUNTS PAYABLE	3,247,394	0.47%	3,271,813	0.47%
TOTAL LIABILITIES	3,247,394	0.47%	3,271,813	0.47%
<u>EQUITY</u>				
SHARES - REGULAR	217,237,110	31.50%	216,416,508	31.30%
SHARE DRAFTS	78,995,833	11.45%	82,484,092	11.93%
SHARES - MONEY MARKET	170,854,899	24.77%	169,869,539	24.57%
SHARES-CERTIFICATES	114,391,903	16.58%	114,338,694	16.54%
SHARES - IRA SHARES	33,789,679	4.90%	33,896,066	4.90%
SHARES - CLUB SHARES	230,513	0.03%	184,014	0.03%
MEMBER SHARES	615,499,937	89.24%	617,188,911	89.27%
REGULAR RESERVES	7,815,921	1.13%	7,815,921	1.13%
RESERVE FOR CONTNGENCY	62,169,345	9.01%	62,169,345	8.99%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	102,176	0.01%	0	0.00%
MEMBER CAPITAL	71,002,922	10.29%	70,900,746	10.26%
TOTAL EQUITY	686,502,859	99.53%	688,089,657	99.53%
LIABILITIES+EQUITY	689,750,253	100.00%	691,361,470	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

