

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	05/31/2018	% Income 05/31/2018	05/2018 QTD	05/2018 YTD
<u>INCOME</u>				
INCOME FROM LOANS	641,940	46.71%	1,254,112	3,136,191
INVESTMENT INCOME	575,461	41.87%	1,132,393	2,723,544
FEE INCOME	41,113	2.99%	76,853	194,960
OTHER OPERATING INCOME	115,861	8.43%	238,201	1,045,363
TOTAL INCOME	1,374,374	100.00%	2,701,559	7,100,057
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	355,267	25.85%	704,973	1,737,298
EMPLOYEE BENEFITS	116,396	8.47%	231,688	603,590
TRAVEL & CONFERENCE	2,000	0.15%	4,000	10,000
ASSOCIATION DUES	6,241	0.45%	12,482	31,550
OFFICE OCCUPANCY	44,817	3.26%	91,026	227,794
OFFICE OPERATIONS	245,155	17.84%	486,288	1,211,219
EDUCATION & PROMOTION	29,354	2.14%	58,819	146,486
LOAN SERVICING	20,941	1.52%	46,012	108,649
PROFESSIONAL & OUTSIDE SERVICE	72,373	5.27%	144,902	360,591
PROVISION FOR LOAN LOSSES	14,500	1.06%	14,500	43,500
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	1,250
SUPERVISION & EXAM FEES	6,000	0.44%	12,000	30,000
CASH OVER & SHORT	(22)	(0.00%)	194	460
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	1,524	0.11%	2,029	4,023
TOTAL EXPENSE	915,048	66.58%	1,809,914	4,517,661
NET BEFORE DIVIDENDS	459,326	33.42%	891,644	2,582,397
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	40,000	2.91%	77,500	162,338
DIVIDENDS - SHARE DRAFTS	6,756	0.49%	13,468	32,814
DIVIDENDS - MONEY MARKET SHARES	68,275	4.97%	122,692	283,396
DIVIDENDS - CERTIFICATES	72,726	5.29%	138,479	330,072
DIVIDENDS - IRA SHARES	13,861	1.01%	27,443	69,169
DIVIDENDS - CLUB SHARES	53	0.00%	99	189
TOTAL DIVIDENDS	201,671	14.67%	379,680	877,978
NET AFTER DIVIDENDS	257,655	18.75%	511,965	1,704,418
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	257,655	18.75%	511,965	1,704,418

Certified Correct By:



David M. Green, President/CEO



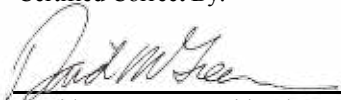
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	05/31/2018	% Assets 05/31/2018	04/30/2018	% Assets 04/30/2018
<u>ASSETS</u>				
LOANS TO MEMBERS	224,685,846	31.60%	220,765,011	31.19%
ALLOWANCE FOR LOAN LOSSES	(1,223,986)	(0.17%)	(1,208,285)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	14,781,186	2.08%	13,234,058	1.87%
OTHER RECEIVABLES	984,899	0.14%	1,029,732	0.15%
OTHER RECEIVABLES	15,766,085	2.22%	14,263,790	2.02%
CHANGE FUND	1,653,616	0.23%	1,326,470	0.19%
US GOVT OBLIGATIONS	38,745,806	5.45%	36,771,837	5.20%
FEDERAL AGENCY SECURITIES	271,675,358	38.21%	270,272,368	38.18%
CORPORATE CREDIT UNION	5,680,678	0.80%	11,243,420	1.59%
CERTIFICATES OF DEPOSIT	142,618,792	20.06%	143,077,167	20.21%
INVESTMENTS	458,720,634	64.52%	461,364,792	65.18%
NCUSIF DEPOSIT	5,937,301	0.84%	5,937,301	0.84%
PREPAID EXPENSES	628,348	0.09%	669,745	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,131,288	0.16%	1,137,818	0.16%
FURNITURE & EQUIPMENT (net)	526,484	0.07%	471,828	0.07%
LEASEHOLD IMPROVEMENTS (net)	8,210	0.00%	9,504	0.00%
FIXED ASSETS	2,007,177	0.28%	1,960,345	0.28%
ACCRUED INCOME	2,319,607	0.33%	2,251,398	0.32%
MISCELLANEOUS ASSETS	481,418	0.07%	481,716	0.07%
OTHER ASSETS	2,801,025	0.39%	2,733,114	0.39%
TOTAL ASSETS	710,976,047	100.00%	707,812,283	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,236,597	0.17%	1,363,670	0.19%
DIVIDENDS PAYABLE	251,549	0.04%	176,729	0.03%
TAXES PAYABLE	630	0.00%	2,597	0.00%
ACCRUED LIABILITIES	1,612,961	0.23%	1,557,929	0.22%
SUSPENSE	594,721	0.08%	824,574	0.12%
ACCOUNTS PAYABLE	3,696,457	0.52%	3,925,500	0.55%
TOTAL LIABILITIES	3,696,457	0.52%	3,925,500	0.55%
<u>EQUITY</u>				
SHARES - REGULAR	233,164,938	32.80%	232,216,984	32.81%
SHARE DRAFTS	90,595,333	12.74%	88,083,555	12.44%
SHARES - MONEY MARKET	172,965,888	24.33%	172,508,897	24.37%
SHARES-CERTIFICATES	107,132,582	15.07%	107,606,244	15.20%
SHARES - IRA SHARES	28,111,760	3.95%	28,467,305	4.02%
SHARES - CLUB SHARES	428,517	0.06%	380,881	0.05%
MEMBER SHARES	632,399,018	88.95%	629,263,866	88.90%
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.10%
RESERVE FOR CONTINGENCY	65,637,207	9.23%	65,637,207	9.27%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME/(LOSS)	511,965	0.07%	254,309	0.04%
MEMBER CAPITAL	74,880,572	10.53%	74,622,917	10.54%
TOTAL EQUITY	707,279,590	99.48%	703,886,783	99.45%
LIABILITIES+EQUITY	710,976,047	100.00%	707,812,283	100.00%

Certified Correct By:


David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

