

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	06/30/2018	% Income 06/30/2018	06/2018 QTD	06/2018 YTD
<u>INCOME</u>				
INCOME FROM LOANS	620,591	46.15%	1,874,703	3,756,782
INVESTMENT INCOME	571,370	42.49%	1,703,764	3,294,914
FEE INCOME	39,863	2.96%	116,716	234,822
OTHER OPERATING INCOME	112,841	8.39%	351,043	1,158,205
TOTAL INCOME	1,344,666	100.00%	4,046,225	8,444,723
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	357,792	26.61%	1,062,764	2,095,090
EMPLOYEE BENEFITS	112,853	8.39%	344,541	716,442
TRAVEL & CONFERENCE	2,000	0.15%	6,000	12,000
ASSOCIATION DUES	6,241	0.46%	18,723	37,791
OFFICE OCCUPANCY	45,727	3.40%	136,753	273,521
OFFICE OPERATIONS	239,073	17.78%	725,360	1,450,291
EDUCATION & PROMOTION	38,189	2.84%	97,008	184,675
LOAN SERVICING	22,936	1.71%	68,948	131,585
PROFESSIONAL & OUTSIDE SERVICE	72,412	5.39%	217,314	433,003
PROVISION FOR LOAN LOSSES	39,000	2.90%	53,500	82,500
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
SUPERVISION & EXAM FEES	6,000	0.45%	18,000	36,000
CASH OVER & SHORT	(67)	(0.01%)	128	394
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	557	0.04%	2,586	4,580
TOTAL EXPENSE	943,211	70.14%	2,753,125	5,460,871
NET BEFORE DIVIDENDS	401,455	29.86%	1,293,100	2,983,852
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	38,296	2.85%	115,796	200,634
DIVIDENDS - SHARE DRAFTS	6,715	0.50%	20,182	39,528
DIVIDENDS - MONEY MARKET SHARES	68,740	5.11%	191,432	352,136
DIVIDENDS - CERTIFICATES	69,893	5.20%	208,372	399,965
DIVIDENDS - IRA SHARES	13,343	0.99%	40,786	82,512
DIVIDENDS - CLUB SHARES	108	0.01%	207	297
TOTAL DIVIDENDS	197,095	14.66%	576,774	1,075,073
NET AFTER DIVIDENDS	204,361	15.20%	716,325	1,908,779
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	204,361	15.20%	716,325	1,908,779

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	06/30/2018	% Assets 06/30/2018	05/31/2018	% Assets 05/31/2018
<u>ASSETS</u>				
LOANS TO MEMBERS	228,755,164	32.20%	224,685,846	31.60%
ALLOWANCE FOR LOAN LOSSES	(1,243,927)	(0.18%)	(1,223,986)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	10,106,786	1.42%	14,781,186	2.08%
OTHER RECEIVABLES	989,102	0.14%	984,899	0.14%
OTHER RECEIVABLES	11,095,887	1.56%	15,766,085	2.22%
CHANGE FUND	1,579,526	0.22%	1,653,616	0.23%
US GOVT OBLIGATIONS	40,762,627	5.74%	38,745,806	5.45%
FEDERAL AGENCY SECURITIES	269,080,229	37.88%	271,675,358	38.21%
CORPORATE CREDIT UNION	5,961,437	0.84%	5,680,678	0.80%
CERTIFICATES OF DEPOSIT	142,851,815	20.11%	142,618,792	20.06%
INVESTMENTS	458,656,107	64.57%	458,720,634	64.52%
NCUSIF DEPOSIT	5,937,301	0.84%	5,937,301	0.84%
PREPAID EXPENSES	570,732	0.08%	628,348	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,124,759	0.16%	1,131,288	0.16%
FURNITURE & EQUIPMENT (net)	693,217	0.10%	526,484	0.07%
LEASEHOLD IMPROVEMENTS (net)	6,916	0.00%	8,210	0.00%
FIXED ASSETS	2,166,086	0.30%	2,007,177	0.28%
ACCRUED INCOME	2,330,034	0.33%	2,319,607	0.33%
MISCELLANEOUS ASSETS	481,121	0.07%	481,418	0.07%
OTHER ASSETS	2,811,155	0.40%	2,801,025	0.39%
TOTAL ASSETS	710,328,032	100.00%	710,976,047	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,276,353	0.18%	1,236,597	0.17%
DIVIDENDS PAYABLE	301,487	0.04%	251,549	0.04%
TAXES PAYABLE	1,598	0.00%	630	0.00%
ACCRUED LIABILITIES	1,646,735	0.23%	1,612,961	0.23%
SUSPENSE	598,712	0.08%	594,721	0.08%
ACCOUNTS PAYABLE	3,824,885	0.54%	3,696,457	0.52%
TOTAL LIABILITIES	3,824,885	0.54%	3,696,457	0.52%
<u>EQUITY</u>				
SHARES - REGULAR	234,043,016	32.95%	233,164,938	32.80%
SHARE DRAFTS	91,009,506	12.81%	90,595,333	12.74%
SHARES - MONEY MARKET	171,389,171	24.13%	172,965,888	24.33%
SHARES-CERTIFICATES	106,520,063	15.00%	107,132,582	15.07%
SHARES - IRA SHARES	27,983,714	3.94%	28,111,760	3.95%
SHARES - CLUB SHARES	472,744	0.07%	428,517	0.06%
MEMBER SHARES	631,418,214	88.89%	632,399,018	88.95%
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.10%
RESERVE FOR CONTNGENCY	66,353,532	9.34%	65,637,207	9.23%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	511,965	0.07%
MEMBER CAPITAL	75,084,933	10.57%	74,880,572	10.53%
TOTAL EQUITY	706,503,147	99.46%	707,279,590	99.48%
LIABILITIES+EQUITY	710,328,032	100.00%	710,976,047	100.00%

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