

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2018	% Income 07/31/2018	07/2018 QTD	07/2018 YTD
<u>INCOME</u>				
INCOME FROM LOANS	653,036	46.91%	653,036	4,409,818
INVESTMENT INCOME	579,905	41.65%	579,905	3,874,819
FEE INCOME	38,648	2.78%	38,648	273,471
OTHER OPERATING INCOME	120,593	8.66%	120,593	1,278,798
TOTAL INCOME	1,392,182	100.00%	1,392,182	9,836,905
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	376,200	27.02%	376,200	2,471,290
EMPLOYEE BENEFITS	118,754	8.53%	118,754	835,197
TRAVEL & CONFERENCE	2,000	0.14%	2,000	14,000
ASSOCIATION DUES	6,341	0.46%	6,341	44,132
OFFICE OCCUPANCY	45,756	3.29%	45,756	319,277
OFFICE OPERATIONS	236,376	16.98%	236,376	1,686,667
EDUCATION & PROMOTION	38,797	2.79%	38,797	223,472
LOAN SERVICING	25,974	1.87%	25,974	157,559
PROFESSIONAL & OUTSIDE SERVICE	72,880	5.23%	72,880	505,883
PROVISION FOR LOAN LOSSES	45,500	3.27%	45,500	128,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,750
SUPERVISION & EXAM FEES	6,000	0.43%	6,000	42,000
CASH OVER & SHORT	(126)	(0.01%)	(126)	268
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	549	0.04%	549	5,128
TOTAL EXPENSE	975,501	70.07%	975,501	6,436,372
NET BEFORE DIVIDENDS	416,681	29.93%	416,681	3,400,533
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	42,500	3.05%	42,500	243,134
DIVIDENDS - SHARE DRAFTS	6,799	0.49%	6,799	46,327
DIVIDENDS - MONEY MARKET SHARES	69,951	5.02%	69,951	422,088
DIVIDENDS - CERTIFICATES	76,871	5.52%	76,871	476,836
DIVIDENDS - IRA SHARES	19,752	1.42%	19,752	102,264
DIVIDENDS - CLUB SHARES	86	0.01%	86	383
TOTAL DIVIDENDS	215,959	15.51%	215,959	1,291,032
NET AFTER DIVIDENDS	200,722	14.42%	200,722	2,109,501
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	200,722	14.42%	200,722	2,109,501

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	07/31/2018	% Assets 07/31/2018	06/30/2018	% Assets 06/30/2018
<u>ASSETS</u>				
TOTAL LOANS	231,421,580	32.75%	228,755,164	32.20%
ALLOWANCE FOR LOAN LOSSES	(1,265,370)	(0.18%)	(1,243,927)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	13,653,800	1.93%	10,106,786	1.42%
OTHER RECEIVABLES	1,039,126	0.15%	989,102	0.14%
OTHER RECEIVABLES	14,692,927	2.08%	11,095,887	1.56%
CHANGE FUND	2,106,169	0.30%	1,579,526	0.22%
US GOVT OBLIGATIONS	40,747,281	5.77%	40,762,627	5.74%
FEDERAL AGENCY SECURITIES	264,483,742	37.43%	269,080,229	37.88%
CORPORATE CREDIT UNION	4,432,709	0.63%	5,961,437	0.84%
CERTIFICATES OF DEPOSIT	138,735,416	19.63%	142,851,815	20.11%
INVESTMENTS	448,399,148	63.46%	458,656,107	64.57%
NCUSIF DEPOSIT	5,937,301	0.84%	5,937,301	0.84%
PREPAID EXPENSES	549,851	0.08%	570,732	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,118,229	0.16%	1,124,759	0.16%
FURNITURE & EQUIPMENT (net)	871,199	0.12%	693,217	0.10%
LEASEHOLD IMPROVEMENTS (net)	6,553	0.00%	6,916	0.00%
FIXED ASSETS	2,337,175	0.33%	2,166,086	0.30%
ACCRUED INCOME	2,436,438	0.34%	2,328,878	0.33%
MISCELLANEOUS ASSETS	16,275	0.00%	482,277	0.07%
OTHER ASSETS	2,452,713	0.35%	2,811,155	0.40%
TOTAL ASSETS	706,631,495	100.00%	710,328,032	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,082,261	0.15%	1,276,353	0.18%
DIVIDENDS PAYABLE	212,752	0.03%	301,487	0.04%
TAXES PAYABLE	1,217	0.00%	1,598	0.00%
ACCRUED LIABILITIES	1,615,711	0.23%	1,646,735	0.23%
SUSPENSE	798,853	0.11%	598,712	0.08%
ACCOUNTS PAYABLE	3,710,795	0.53%	3,824,885	0.54%
TOTAL LIABILITIES	3,710,795	0.53%	3,824,885	0.54%
<u>EQUITY</u>				
SHARES - REGULAR	235,486,152	33.33%	234,043,016	32.95%
SHARE DRAFTS	88,183,491	12.48%	91,009,506	12.81%
SHARES - MONEY MARKET	169,100,928	23.93%	171,389,171	24.13%
SHARES-CERTIFICATES	106,093,644	15.01%	106,520,063	15.00%
SHARES - IRA SHARES	28,257,517	4.00%	27,983,714	3.94%
SHARES - CLUB SHARES	513,313	0.07%	472,744	0.07%
MEMBER SHARES	627,635,045	88.82%	631,418,214	88.89%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.10%
RESERVE FOR CONTINGENCY	66,353,532	9.39%	66,353,532	9.34%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	200,722	0.03%	0	0.00%
MEMBER CAPITAL	75,285,655	10.65%	75,084,933	10.57%
TOTAL EQUITY	702,920,700	99.47%	706,503,147	99.46%
LIABILITIES+EQUITY	706,631,495	100.00%	710,328,032	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO