

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	10/31/2018	% Income 10/31/2018	10/2018 QTD	10/2018 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	665,119	46.20%	665,119	6,356,025
INVESTMENT INCOME	606,595	42.14%	606,595	5,648,467
FEE INCOME	41,494	2.88%	41,494	395,173
OTHER OPERATING INCOME	126,412	8.78%	126,412	1,628,653
<b>TOTAL INCOME</b>	<b>1,439,620</b>	<b>100.00%</b>	<b>1,439,620</b>	<b>14,028,317</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	386,717	26.86%	386,717	3,621,583
EMPLOYEE BENEFITS	110,935	7.71%	110,935	1,167,955
TRAVEL & CONFERENCE	2,000	0.14%	2,000	20,000
ASSOCIATION DUES	6,243	0.43%	6,243	62,858
OFFICE OCCUPANCY	62,711	4.36%	62,711	491,316
OFFICE OPERATIONS	245,901	17.08%	245,901	2,416,587
EDUCATION & PROMOTION	38,068	2.64%	38,068	336,798
LOAN SERVICING	22,065	1.53%	22,065	225,022
PROFESSIONAL & OUTSIDE SERVICE	73,256	5.09%	73,256	726,706
PROVISION FOR LOAN LOSSES	0	0.00%	0	166,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	2,500
SUPERVISION & EXAM FEES	6,000	0.42%	6,000	60,000
CASH OVER & SHORT	(108)	(0.01%)	(108)	297
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	679	0.05%	679	7,586
<b>TOTAL EXPENSE</b>	<b>954,966</b>	<b>66.33%</b>	<b>954,966</b>	<b>9,307,708</b>
<b>NET BEFORE DIVIDENDS</b>	<b>484,653</b>	<b>33.67%</b>	<b>484,653</b>	<b>4,720,609</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	44,000	3.06%	44,000	363,089
DIVIDENDS - SHARE DRAFTS	6,708	0.47%	6,708	66,581
DIVIDENDS - MONEY MARKET SHARES	81,350	5.65%	81,350	652,596
DIVIDENDS - CERTIFICATES	87,584	6.08%	87,584	724,377
DIVIDENDS - IRA SHARES	19,961	1.39%	19,961	161,295
DIVIDENDS - CLUB SHARES	13	0.00%	13	586
<b>TOTAL DIVIDENDS</b>	<b>239,616</b>	<b>16.64%</b>	<b>239,616</b>	<b>1,968,524</b>
<b>NET AFTER DIVIDENDS</b>	<b>245,037</b>	<b>17.02%</b>	<b>245,037</b>	<b>2,752,085</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>245,037</b>	<b>17.02%</b>	<b>245,037</b>	<b>2,752,085</b>

Certified Correct By:



David M. Green, President/CEO



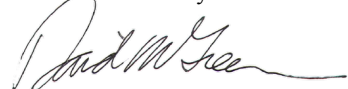
Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	10/31/2018	% Assets 10/31/2018	09/30/2018	% Assets 09/30/2018
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	239,216,910	34.14%	236,051,500	33.28%
ALLOWANCE FOR LOAN LOSSES	(1,374,490)	(0.20%)	(1,283,173)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	14,484,465	2.07%	13,132,921	1.85%
OTHER RECEIVABLES	1,038,003	0.15%	1,048,517	0.15%
<b>OTHER RECEIVABLES</b>	<b>15,522,468</b>	<b>2.22%</b>	<b>14,181,438</b>	<b>2.00%</b>
CHANGE FUND	1,905,175	0.27%	1,644,056	0.23%
US GOVT OBLIGATIONS	42,069,302	6.00%	38,716,802	5.46%
FEDERAL AGENCY SECURITIES	248,622,582	35.49%	252,858,910	35.65%
CORPORATE CREDIT UNION	13,405,525	1.91%	23,850,199	3.36%
CERTIFICATES OF DEPOSIT	129,557,932	18.49%	131,783,270	18.58%
<b>INVESTMENTS</b>	<b>433,655,341</b>	<b>61.89%</b>	<b>447,209,180</b>	<b>63.06%</b>
NCUSIF DEPOSIT	5,984,843	0.85%	5,937,301	0.84%
PREPAID EXPENSES	640,296	0.09%	640,847	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,101,848	0.16%	1,108,434	0.16%
FURNITURE & EQUIPMENT (net)	428,513	0.06%	1,000,184	0.14%
LEASEHOLD IMPROVEMENTS (net)	797,335	0.11%	5,827	0.00%
<b>FIXED ASSETS</b>	<b>2,668,890</b>	<b>0.38%</b>	<b>2,455,640</b>	<b>0.35%</b>
ACCRUED INCOME	2,397,155	0.34%	2,338,843	0.33%
MISCELLANEOUS ASSETS	15,382	0.00%	15,680	0.00%
<b>OTHER ASSETS</b>	<b>2,412,537</b>	<b>0.34%</b>	<b>2,354,522</b>	<b>0.33%</b>
<b>TOTAL ASSETS</b>	<b>700,631,969</b>	<b>100.00%</b>	<b>709,191,310</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,001,865	0.14%	1,514,280	0.21%
DIVIDENDS PAYABLE	236,717	0.03%	337,118	0.05%
TAXES PAYABLE	2,365	0.00%	2,662	0.00%
ACCRUED LIABILITIES	1,749,203	0.25%	1,726,864	0.24%
SUSPENSE	981,015	0.14%	1,204,486	0.17%
<b>ACCOUNTS PAYABLE</b>	<b>3,971,165</b>	<b>0.57%</b>	<b>4,785,411</b>	<b>0.67%</b>
<b>TOTAL LIABILITIES</b>	<b>3,971,165</b>	<b>0.57%</b>	<b>4,785,411</b>	<b>0.67%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	234,979,069	33.54%	236,591,565	33.36%
SHARE DRAFTS	89,258,804	12.74%	90,234,341	12.72%
SHARES - MONEY MARKET	162,735,811	23.23%	167,640,386	23.64%
SHARES-CERTIFICATES	105,324,564	15.03%	105,537,261	14.88%
SHARES - IRA SHARES	28,353,970	4.05%	28,115,286	3.96%
SHARES - CLUB SHARES	80,348	0.01%	603,858	0.09%
<b>MEMBER SHARES</b>	<b>620,732,566</b>	<b>88.60%</b>	<b>628,722,698</b>	<b>88.65%</b>
REGULAR RESERVES	7,815,921	1.12%	7,815,921	1.10%
RESERVE FOR CONTNGENCY	66,951,801	9.56%	66,951,801	9.44%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME/(LOSS)	245,037	0.04%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>75,928,239</b>	<b>10.84%</b>	<b>75,683,202</b>	<b>10.67%</b>
<b>TOTAL EQUITY</b>	<b>696,660,804</b>	<b>99.43%</b>	<b>704,405,899</b>	<b>99.33%</b>
<b>LIABILITIES+EQUITY</b>	<b>700,631,969</b>	<b>100.00%</b>	<b>709,191,310</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO