

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	11/30/2018	% Income 11/30/2018	11/2018 QTD	11/2018 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	641,051	45.57%	1,306,169	6,997,076
INVESTMENT INCOME	607,990	43.22%	1,214,585	6,256,457
FEE INCOME	42,709	3.04%	84,202	437,881
OTHER OPERATING INCOME	114,969	8.17%	241,381	1,743,622
<b>TOTAL INCOME</b>	<b>1,406,718</b>	<b>100.00%</b>	<b>2,846,338</b>	<b>15,435,035</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	393,840	28.00%	780,557	4,015,423
EMPLOYEE BENEFITS	110,435	7.85%	221,370	1,278,390
TRAVEL & CONFERENCE	2,000	0.14%	4,000	22,000
ASSOCIATION DUES	6,243	0.44%	12,485	69,101
OFFICE OCCUPANCY	62,882	4.47%	125,593	554,198
OFFICE OPERATIONS	253,736	18.04%	499,638	2,670,324
EDUCATION & PROMOTION	37,881	2.69%	75,949	374,679
LOAN SERVICING	26,258	1.87%	48,324	251,280
PROFESSIONAL & OUTSIDE SERVICE	72,951	5.19%	146,207	799,657
PROVISION FOR LOAN LOSSES	0	0.00%	0	166,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,750
SUPERVISION & EXAM FEES	6,000	0.43%	12,000	66,000
CASH OVER & SHORT	98	0.01%	(10)	395
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	1,049	0.07%	1,728	8,635
<b>TOTAL EXPENSE</b>	<b>973,875</b>	<b>69.23%</b>	<b>1,928,841</b>	<b>10,281,583</b>
<b>NET BEFORE DIVIDENDS</b>	<b>432,844</b>	<b>30.77%</b>	<b>917,497</b>	<b>5,153,453</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	40,000	2.84%	84,000	403,089
DIVIDENDS - SHARE DRAFTS	6,618	0.47%	13,327	73,199
DIVIDENDS - MONEY MARKET SHARES	82,609	5.87%	163,959	735,205
DIVIDENDS - CERTIFICATES	90,017	6.40%	177,601	814,395
DIVIDENDS - IRA SHARES	19,422	1.38%	39,383	180,717
DIVIDENDS - CLUB SHARES	19	0.00%	32	604
<b>TOTAL DIVIDENDS</b>	<b>238,685</b>	<b>16.97%</b>	<b>478,301</b>	<b>2,207,209</b>
<b>NET AFTER DIVIDENDS</b>	<b>194,159</b>	<b>13.80%</b>	<b>439,196</b>	<b>2,946,243</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>194,159</b>	<b>13.80%</b>	<b>439,196</b>	<b>2,946,243</b>

Certified Correct By:



David M. Green, President/CEO



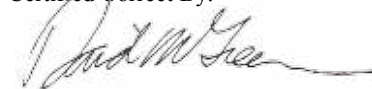
Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	11/30/2018	% Assets 11/30/2018	10/31/2018	% Assets 10/31/2018
<b><u>ASSETS</u></b>				
TOTAL LOANS	241,628,440	34.54%	239,216,910	34.14%
ALLOWANCE FOR LOAN LOSSES	(1,362,461)	(0.19%)	(1,374,490)	(0.20%)
DIRECT DEPOSIT RECEIVABLE	9,822,958	1.40%	14,484,465	2.07%
OTHER RECEIVABLES	1,154,539	0.17%	1,038,003	0.15%
<b>OTHER RECEIVABLES</b>	<b>10,977,496</b>	<b>1.57%</b>	<b>15,522,468</b>	<b>2.22%</b>
CHANGE FUND	1,883,641	0.27%	1,905,175	0.27%
US GOVT OBLIGATIONS	42,057,762	6.01%	42,069,302	6.00%
FEDERAL AGENCY SECURITIES	244,449,440	34.95%	248,622,582	35.49%
CORPORATE CREDIT UNION	18,195,759	2.60%	13,405,525	1.91%
CERTIFICATES OF DEPOSIT	129,912,198	18.57%	129,557,932	18.49%
<b>INVESTMENTS</b>	<b>434,615,159</b>	<b>62.13%</b>	<b>433,655,341</b>	<b>61.89%</b>
NCUSIF DEPOSIT	5,984,843	0.86%	5,984,843	0.85%
PREPAID EXPENSES	757,381	0.11%	640,296	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,095,262	0.16%	1,101,848	0.16%
FURNITURE & EQUIPMENT (net)	430,338	0.06%	428,513	0.06%
LEASEHOLD IMPROVEMENTS (net)	783,551	0.11%	797,335	0.11%
<b>FIXED ASSETS</b>	<b>2,650,345</b>	<b>0.38%</b>	<b>2,668,890</b>	<b>0.38%</b>
ACCRUED INCOME	2,332,154	0.33%	2,397,155	0.34%
MISCELLANEOUS ASSETS	15,084	0.00%	15,382	0.00%
<b>OTHER ASSETS</b>	<b>2,347,238</b>	<b>0.34%</b>	<b>2,412,537</b>	<b>0.34%</b>
<b>TOTAL ASSETS</b>	<b>699,482,082</b>	<b>100.00%</b>	<b>700,631,969</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	975,927	0.14%	1,001,865	0.14%
DIVIDENDS PAYABLE	301,857	0.04%	236,717	0.03%
TAXES PAYABLE	8,382	0.00%	2,365	0.00%
ACCRUED LIABILITIES	1,788,351	0.26%	1,749,203	0.25%
SUSPENSE	859,368	0.12%	981,015	0.14%
<b>ACCOUNTS PAYABLE</b>	<b>3,933,884</b>	<b>0.56%</b>	<b>3,971,165</b>	<b>0.57%</b>
<b>TOTAL LIABILITIES</b>	<b>3,933,884</b>	<b>0.56%</b>	<b>3,971,165</b>	<b>0.57%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	234,501,133	33.53%	234,979,069	33.54%
SHARE DRAFTS	91,276,519	13.05%	89,258,804	12.74%
SHARES - MONEY MARKET	159,487,077	22.80%	162,735,811	23.23%
SHARES-CERTIFICATES	105,846,876	15.13%	105,324,564	15.03%
SHARES - IRA SHARES	28,185,267	4.03%	28,353,970	4.05%
SHARES - CLUB SHARES	128,927	0.02%	80,348	0.01%
<b>MEMBER SHARES</b>	<b>619,425,800</b>	<b>88.55%</b>	<b>620,732,566</b>	<b>88.60%</b>
REGULAR RESERVES	7,815,921	1.12%	7,815,921	1.12%
RESERVE FOR CONTNGENCY	66,951,801	9.57%	66,951,801	9.56%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	439,196	0.06%	245,037	0.04%
<b>MEMBER CAPITAL</b>	<b>76,122,397</b>	<b>10.88%</b>	<b>75,928,239</b>	<b>10.84%</b>
<b>TOTAL EQUITY</b>	<b>695,548,197</b>	<b>99.44%</b>	<b>696,660,804</b>	<b>99.43%</b>
<b>LIABILITIES+EQUITY</b>	<b>699,482,082</b>	<b>100.00%</b>	<b>700,631,969</b>	<b>100.00%</b>

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David M. Green, President/CEO



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