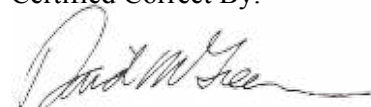


# ***1st NORTHERN CALIFORNIA CREDIT UNION***

## ***Income and Expense for Month***

	02/28/2019	% Income 02/28/2019	02/2019 QTD	02/2019 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	629,562	45.08%	1,309,756	1,309,756
INVESTMENT INCOME	622,755	44.59%	1,257,349	1,257,349
FEE INCOME	38,999	2.79%	81,635	81,635
OTHER OPERATING INCOME	105,199	7.53%	233,265	233,265
<b>TOTAL INCOME</b>	<b>1,396,515</b>	<b>100.00%</b>	<b>2,882,005</b>	<b>2,882,005</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	383,988	27.50%	771,722	771,722
EMPLOYEE BENEFITS	139,949	10.02%	275,863	275,863
TRAVEL & CONFERENCE	2,000	0.14%	4,000	4,000
ASSOCIATION DUES	6,962	0.50%	13,581	13,581
OFFICE OCCUPANCY	64,571	4.62%	128,175	128,175
OFFICE OPERATIONS	245,912	17.61%	491,813	491,813
EDUCATION & PROMOTION	43,253	3.10%	82,041	82,041
LOAN SERVICING	23,805	1.70%	48,528	48,528
PROFESSIONAL & OUTSIDE SERVICE	85,692	6.14%	171,734	171,734
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	500
SUPERVISION & EXAM FEES	6,000	0.43%	12,000	12,000
CASH OVER & SHORT	110	0.01%	199	199
ANNUAL MEETING	250	0.02%	500	500
OTHER OPERATING EXPENSES	917	0.07%	2,042	2,042
<b>TOTAL EXPENSE</b>	<b>1,003,661</b>	<b>71.87%</b>	<b>2,002,699</b>	<b>2,002,699</b>
<b>NET BEFORE DIVIDENDS</b>	<b>392,854</b>	<b>28.13%</b>	<b>879,306</b>	<b>879,306</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	42,500	3.04%	87,500	87,500
DIVIDENDS - SHARE DRAFTS	6,147	0.44%	12,841	12,841
DIVIDENDS - MONEY MARKET SHARES	93,771	6.71%	191,137	191,137
DIVIDENDS - CERTIFICATES	96,794	6.93%	199,632	199,632
DIVIDENDS - IRA SHARES	23,070	1.65%	48,676	48,676
DIVIDENDS - CLUB SHARES	39	0.00%	65	65
<b>TOTAL DIVIDENDS</b>	<b>262,320</b>	<b>18.78%</b>	<b>539,850</b>	<b>539,850</b>
<b>NET AFTER DIVIDENDS</b>	<b>130,534</b>	<b>9.35%</b>	<b>339,456</b>	<b>339,456</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>130,534</b>	<b>9.35%</b>	<b>339,456</b>	<b>339,456</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	02/28/2019	% Assets 02/28/2019	01/31/2019	% Assets 01/31/2019
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	249,538,169	35.33%	246,567,104	35.29%
ALLOWANCE FOR LOAN LOSSES	(1,340,226)	(0.19%)	(1,347,979)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	15,122,926	2.14%	14,586,442	2.09%
OTHER RECEIVABLES	1,136,087	0.16%	1,084,393	0.16%
<b>OTHER RECEIVABLES</b>	<b>16,259,013</b>	<b>2.30%</b>	<b>15,670,835</b>	<b>2.24%</b>
CHANGE FUND	1,783,741	0.25%	1,776,494	0.25%
US GOVT OBLIGATIONS	39,523,232	5.60%	42,034,452	6.02%
FEDERAL AGENCY SECURITIES	237,310,793	33.59%	241,874,986	34.62%
CORPORATE CREDIT UNION	20,406,643	2.89%	11,008,632	1.58%
CERTIFICATES OF DEPOSIT	131,256,520	18.58%	129,417,536	18.52%
<b>INVESTMENTS</b>	<b>428,497,189</b>	<b>60.66%</b>	<b>424,335,606</b>	<b>60.73%</b>
NCUSIF DEPOSIT	5,984,843	0.85%	5,984,843	0.86%
PREPAID EXPENSES	688,980	0.10%	696,611	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,075,982	0.15%	1,082,363	0.15%
FURNITURE & EQUIPMENT (net)	431,282	0.06%	440,373	0.06%
LEASEHOLD IMPROVEMENTS (net)	742,303	0.11%	755,982	0.11%
<b>FIXED ASSETS</b>	<b>2,590,762</b>	<b>0.37%</b>	<b>2,619,912</b>	<b>0.38%</b>
ACCRUED INCOME	2,384,934	0.34%	2,403,941	0.34%
MISCELLANEOUS ASSETS	13,036	0.00%	13,333	0.00%
<b>OTHER ASSETS</b>	<b>2,397,970</b>	<b>0.34%</b>	<b>2,417,274</b>	<b>0.35%</b>
<b>TOTAL ASSETS</b>	<b>706,400,441</b>	<b>100.00%</b>	<b>698,720,699</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,213,654	0.17%	1,010,719	0.14%
DIVIDENDS PAYABLE	333,369	0.05%	275,244	0.04%
TAXES PAYABLE	2,208	0.00%	3,524	0.00%
ACCRUED LIABILITIES	1,843,141	0.26%	1,862,987	0.27%
SUSPENSE	1,178,226	0.17%	1,120,693	0.16%
<b>ACCOUNTS PAYABLE</b>	<b>4,570,598</b>	<b>0.65%</b>	<b>4,273,168</b>	<b>0.61%</b>
<b>TOTAL LIABILITIES</b>	<b>4,570,598</b>	<b>0.65%</b>	<b>4,273,168</b>	<b>0.61%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	239,665,210	33.93%	235,724,918	33.74%
SHARE DRAFTS	91,591,985	12.97%	88,698,941	12.69%
SHARES - MONEY MARKET	159,662,816	22.60%	159,916,584	22.89%
SHARES-CERTIFICATES	106,084,719	15.02%	105,481,457	15.10%
SHARES - IRA SHARES	27,849,883	3.94%	27,852,262	3.99%
SHARES - CLUB SHARES	285,472	0.04%	214,146	0.03%
<b>MEMBER SHARES</b>	<b>625,140,086</b>	<b>88.50%</b>	<b>617,888,308</b>	<b>88.43%</b>
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.12%
RESERVE FOR CONTINGENCY	67,618,901	9.57%	67,618,901	9.68%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME/(LOSS)	339,456	0.05%	208,922	0.03%
<b>MEMBER CAPITAL</b>	<b>76,689,757</b>	<b>10.86%</b>	<b>76,559,224</b>	<b>10.96%</b>
<b>TOTAL EQUITY</b>	<b>701,829,843</b>	<b>99.35%</b>	<b>694,447,531</b>	<b>99.39%</b>
<b>LIABILITIES+EQUITY</b>	<b>706,400,441</b>	<b>100.00%</b>	<b>698,720,699</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO