

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	05/31/2019	% Income 05/31/2019	05/2019 QTD	05/2019 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	700,910	44.79%	1,375,215	3,394,354
INVESTMENT INCOME	693,029	44.29%	1,371,409	3,288,858
FEE INCOME	41,369	2.64%	82,315	203,974
OTHER OPERATING INCOME	129,403	8.27%	260,967	707,627
<b>TOTAL INCOME</b>	<b>1,564,710</b>	<b>100.00%</b>	<b>3,089,906</b>	<b>7,594,813</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	392,653	25.09%	782,859	1,950,518
EMPLOYEE BENEFITS	124,382	7.95%	246,024	650,337
TRAVEL & CONFERENCE	2,000	0.13%	4,000	10,000
ASSOCIATION DUES	6,420	0.41%	13,531	32,991
OFFICE OCCUPANCY	63,927	4.09%	129,243	322,425
OFFICE OPERATIONS	256,705	16.41%	507,484	1,251,407
EDUCATION & PROMOTION	42,829	2.74%	86,003	211,236
LOAN SERVICING	23,185	1.48%	49,423	120,869
PROFESSIONAL & OUTSIDE SERVICE	86,321	5.52%	172,062	429,500
PROVISION FOR LOAN LOSSES	15,900	1.02%	15,900	32,100
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	1,250
SUPERVISION & EXAM FEES	6,000	0.38%	12,000	30,000
CASH OVER & SHORT	(27)	(0.00%)	95	303
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	880	0.06%	1,758	4,448
<b>TOTAL EXPENSE</b>	<b>1,021,677</b>	<b>65.30%</b>	<b>2,021,382</b>	<b>5,048,635</b>
<b>NET BEFORE DIVIDENDS</b>	<b>543,033</b>	<b>34.71%</b>	<b>1,068,524</b>	<b>2,546,178</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	39,000	2.49%	81,500	198,604
DIVIDENDS - SHARE DRAFTS	6,971	0.45%	13,790	33,767
DIVIDENDS - MONEY MARKET SHARES	100,857	6.45%	201,580	498,176
DIVIDENDS - CERTIFICATES	150,256	9.60%	263,052	574,234
DIVIDENDS - IRA SHARES	31,010	1.98%	61,115	134,899
DIVIDENDS - CLUB SHARES	69	0.00%	120	248
<b>TOTAL DIVIDENDS</b>	<b>328,163</b>	<b>20.97%</b>	<b>621,157</b>	<b>1,439,929</b>
<b>NET AFTER DIVIDENDS</b>	<b>214,870</b>	<b>13.73%</b>	<b>447,367</b>	<b>1,106,249</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>214,870</b>	<b>13.73%</b>	<b>447,367</b>	<b>1,106,249</b>

Certified Correct By:



David M. Green, President/CEO



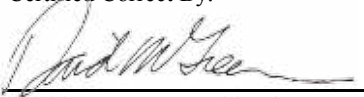
Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	05/31/2019	% Assets 05/31/2019	04/30/2019	% Assets 04/30/2019
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	253,078,586	35.73%	252,715,331	35.96%
ALLOWANCE FOR LOAN LOSSES	(1,347,384)	(0.19%)	(1,344,098)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	10,032,991	1.42%	13,418,206	1.91%
OTHER RECEIVABLES	1,138,434	0.16%	1,043,747	0.15%
<b>OTHER RECEIVABLES</b>	<b>11,171,425</b>	<b>1.58%</b>	<b>14,461,953</b>	<b>2.06%</b>
CHANGE FUND	1,763,022	0.25%	1,883,137	0.27%
US GOVT OBLIGATIONS	51,858,734	7.32%	53,363,227	7.59%
FEDERAL AGENCY SECURITIES	221,100,679	31.21%	223,514,489	31.81%
CORPORATE CREDIT UNION	23,891,303	3.37%	10,823,464	1.54%
CERTIFICATES OF DEPOSIT	135,403,731	19.12%	135,657,682	19.31%
<b>INVESTMENTS</b>	<b>432,254,447</b>	<b>61.02%</b>	<b>423,358,863</b>	<b>60.25%</b>
NCUSIF DEPOSIT	5,850,390	0.83%	5,850,390	0.83%
PREPAID EXPENSES	577,076	0.08%	620,796	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,056,841	0.15%	1,063,221	0.15%
FURNITURE & EQUIPMENT (net)	423,023	0.06%	406,795	0.06%
LEASEHOLD IMPROVEMENTS (net)	701,266	0.10%	714,945	0.10%
<b>FIXED ASSETS</b>	<b>2,522,324</b>	<b>0.36%</b>	<b>2,526,156</b>	<b>0.36%</b>
ACCRUED INCOME	2,459,849	0.35%	2,514,657	0.36%
MISCELLANEOUS ASSETS	12,143	0.00%	111,940	0.02%
<b>OTHER ASSETS</b>	<b>2,471,992</b>	<b>0.35%</b>	<b>2,626,598</b>	<b>0.37%</b>
<b>TOTAL ASSETS</b>	<b>708,341,879</b>	<b>100.00%</b>	<b>702,699,125</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,335,658	0.19%	1,104,812	0.16%
DIVIDENDS PAYABLE	405,480	0.06%	295,605	0.04%
TAXES PAYABLE	1,579	0.00%	1,223	0.00%
ACCRUED LIABILITIES	1,612,008	0.23%	1,529,379	0.22%
SUSPENSE	902,928	0.13%	1,143,608	0.16%
<b>ACCOUNTS PAYABLE</b>	<b>4,257,653</b>	<b>0.60%</b>	<b>4,074,627</b>	<b>0.58%</b>
<b>TOTAL LIABILITIES</b>	<b>4,257,653</b>	<b>0.60%</b>	<b>4,074,627</b>	<b>0.58%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	232,735,768	32.86%	236,480,632	33.65%
SHARE DRAFTS	94,152,129	13.29%	89,253,977	12.70%
SHARES - MONEY MARKET	149,774,540	21.14%	157,740,258	22.45%
SHARES-CERTIFICATES	122,090,506	17.24%	109,928,018	15.64%
SHARES - IRA SHARES	27,463,707	3.88%	27,600,563	3.93%
SHARES - CLUB SHARES	411,025	0.06%	379,368	0.05%
<b>MEMBER SHARES</b>	<b>626,627,674</b>	<b>88.46%</b>	<b>621,382,816</b>	<b>88.43%</b>
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	68,277,783	9.64%	68,277,783	9.72%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	447,367	0.06%	232,497	0.03%
<b>MEMBER CAPITAL</b>	<b>77,456,551</b>	<b>10.93%</b>	<b>77,241,681</b>	<b>10.99%</b>
<b>TOTAL EQUITY</b>	<b>704,084,225</b>	<b>99.40%</b>	<b>698,624,498</b>	<b>99.42%</b>
<b>LIABILITIES+EQUITY</b>	<b>708,341,879</b>	<b>100.00%</b>	<b>702,699,125</b>	<b>100.00%</b>

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