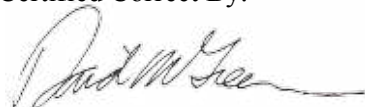


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	06/30/2019	% Income 06/30/2019	06/2019 QTD	06/2019 YTD
<u>INCOME</u>				
INCOME FROM LOANS	673,380	43.92%	2,048,594	4,067,734
INVESTMENT INCOME	701,779	45.78%	2,073,187	3,990,637
FEE INCOME	42,913	2.80%	125,228	246,887
OTHER OPERATING INCOME	114,973	7.50%	375,940	822,600
TOTAL INCOME	1,533,045	100.00%	4,622,950	9,127,858
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	390,846	25.49%	1,173,705	2,341,365
EMPLOYEE BENEFITS	121,573	7.93%	367,596	771,910
TRAVEL & CONFERENCE	2,000	0.13%	6,000	12,000
ASSOCIATION DUES	6,509	0.42%	20,040	39,500
OFFICE OCCUPANCY	63,894	4.17%	193,138	386,320
OFFICE OPERATIONS	261,259	17.04%	768,743	1,512,665
EDUCATION & PROMOTION	42,829	2.79%	128,832	254,066
LOAN SERVICING	25,030	1.63%	74,453	145,899
PROFESSIONAL & OUTSIDE SERVICE	84,108	5.49%	256,170	513,608
PROVISION FOR LOAN LOSSES	0	0.00%	15,900	32,100
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
SUPERVISION & EXAM FEES	6,000	0.39%	18,000	36,000
CASH OVER & SHORT	27	0.00%	123	331
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	1,004	0.07%	2,761	5,451
TOTAL EXPENSE	1,005,580	65.59%	3,026,962	6,054,215
NET BEFORE DIVIDENDS	527,464	34.41%	1,595,988	3,073,643
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	35,747	2.33%	117,247	234,351
DIVIDENDS - SHARE DRAFTS	7,064	0.46%	20,854	40,832
DIVIDENDS - MONEY MARKET SHARES	94,509	6.16%	296,089	592,685
DIVIDENDS - CERTIFICATES	173,809	11.34%	436,861	748,043
DIVIDENDS - IRA SHARES	29,886	1.95%	91,001	164,786
DIVIDENDS - CLUB SHARES	70	0.00%	190	318
TOTAL DIVIDENDS	341,085	22.25%	962,242	1,781,014
NET AFTER DIVIDENDS	186,379	12.16%	633,746	1,292,629
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	186,379	12.16%	633,746	1,292,629

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	06/30/2019	% Assets 06/30/2019	05/31/2019	% Assets 05/31/2019
<u>ASSETS</u>				
LOANS TO MEMBERS	253,210,755	35.81%	253,078,586	35.73%
ALLOWANCE FOR LOAN LOSSES	(1,344,877)	(0.19%)	(1,347,384)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	13,422,829	1.90%	10,032,991	1.42%
OTHER RECEIVABLES	1,042,667	0.15%	1,138,434	0.16%
OTHER RECEIVABLES	14,465,496	2.05%	11,171,425	1.58%
CHANGE FUND	1,453,638	0.21%	1,763,022	0.25%
US GOVT OBLIGATIONS	49,343,773	6.98%	51,858,734	7.32%
FEDERAL AGENCY SECURITIES	222,821,135	31.51%	221,100,679	31.21%
CORPORATE CREDIT UNION	17,427,775	2.46%	23,891,303	3.37%
CERTIFICATES OF DEPOSIT	138,256,612	19.55%	135,403,731	19.12%
INVESTMENTS	427,849,295	60.51%	432,254,447	61.02%
NCUSIF DEPOSIT	5,850,390	0.83%	5,850,390	0.83%
PREPAID EXPENSES	519,386	0.07%	577,076	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,070,725	0.15%	1,056,841	0.15%
FURNITURE & EQUIPMENT (net)	452,886	0.06%	423,023	0.06%
LEASEHOLD IMPROVEMENTS (net)	687,587	0.10%	701,266	0.10%
FIXED ASSETS	2,552,394	0.36%	2,522,324	0.36%
ACCRUED INCOME	2,504,929	0.35%	2,459,849	0.35%
MISCELLANEOUS ASSETS	11,845	0.00%	12,143	0.00%
OTHER ASSETS	2,516,774	0.36%	2,471,992	0.35%
TOTAL ASSETS	707,073,250	100.00%	708,341,879	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,396,191	0.20%	1,335,658	0.19%
DIVIDENDS PAYABLE	485,184	0.07%	405,480	0.06%
TAXES PAYABLE	413	0.00%	1,579	0.00%
ACCRUED LIABILITIES	1,641,187	0.23%	1,612,008	0.23%
SUSPENSE	1,768,452	0.25%	902,928	0.13%
ACCOUNTS PAYABLE	5,291,426	0.75%	4,257,653	0.60%
TOTAL LIABILITIES	5,291,426	0.75%	4,257,653	0.60%
<u>EQUITY</u>				
SHARES - REGULAR	232,688,327	32.91%	232,735,768	32.86%
SHARE DRAFTS	92,726,263	13.11%	94,152,129	13.29%
SHARES - MONEY MARKET	148,762,550	21.04%	149,774,540	21.14%
SHARES-CERTIFICATES	122,169,332	17.28%	122,090,506	17.24%
SHARES - IRA SHARES	27,344,976	3.87%	27,463,707	3.88%
SHARES - CLUB SHARES	447,446	0.06%	411,025	0.06%
MEMBER SHARES	624,138,894	88.27%	626,627,674	88.46%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.10%
RESERVE FOR CONTINGENCY	68,911,529	9.75%	68,277,783	9.64%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	447,367	0.06%
MEMBER CAPITAL	77,642,930	10.98%	77,456,551	10.93%
TOTAL EQUITY	701,781,825	99.25%	704,084,225	99.40%
LIABILITIES+EQUITY	707,073,250	100.00%	708,341,879	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO