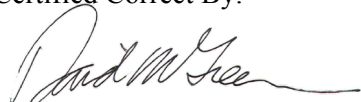


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2019	% Income 07/31/2019	07/2019 QTD	07/2019 YTD
<u>INCOME</u>				
INCOME FROM LOANS	702,435	44.42%	702,435	4,770,169
INVESTMENT INCOME	700,137	44.27%	700,137	4,690,773
FEE INCOME	43,486	2.75%	43,486	290,373
OTHER OPERATING INCOME	135,313	8.56%	135,313	957,914
TOTAL INCOME	1,581,371	100.00%	1,581,371	10,709,229
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	411,000	25.99%	411,000	2,752,365
EMPLOYEE BENEFITS	127,289	8.05%	127,289	899,199
TRAVEL & CONFERENCE	2,000	0.13%	2,000	14,000
ASSOCIATION DUES	6,420	0.41%	6,420	45,920
OFFICE OCCUPANCY	64,928	4.11%	64,928	451,248
OFFICE OPERATIONS	263,391	16.66%	263,391	1,776,056
EDUCATION & PROMOTION	43,759	2.77%	43,759	297,824
LOAN SERVICING	23,280	1.47%	23,280	169,179
PROFESSIONAL & OUTSIDE SERVICE	84,171	5.32%	84,171	597,779
PROVISION FOR LOAN LOSSES	9,700	0.61%	9,700	41,800
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,750
SUPERVISION & EXAM FEES	7,800	0.49%	7,800	43,800
CASH OVER & SHORT	1	0.00%	1	331
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	508	0.03%	508	5,960
TOTAL EXPENSE	1,044,747	66.07%	1,044,747	7,098,962
NET BEFORE DIVIDENDS	536,624	33.93%	536,624	3,610,266
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	42,000	2.66%	42,000	276,351
DIVIDENDS - SHARE DRAFTS	7,060	0.45%	7,060	47,892
DIVIDENDS - MONEY MARKET SHARES	97,345	6.16%	97,345	690,030
DIVIDENDS - CERTIFICATES	183,390	11.60%	183,390	931,434
DIVIDENDS - IRA SHARES	36,576	2.31%	36,576	201,362
DIVIDENDS - CLUB SHARES	81	0.01%	81	399
TOTAL DIVIDENDS	366,453	23.17%	366,453	2,147,466
NET AFTER DIVIDENDS	170,171	10.76%	170,171	1,462,800
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	170,171	10.76%	170,171	1,462,800

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	07/31/2019	% Assets 07/31/2019	06/30/2019	% Assets 06/30/2019
<u>ASSETS</u>				
LOANS TO MEMBERS	252,794,978	35.78%	253,210,755	35.81%
ALLOWANCE FOR LOAN LOSSES	(1,329,358)	(0.19%)	(1,344,877)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	14,479,747	2.05%	13,422,829	1.90%
OTHER RECEIVABLES	995,769	0.14%	1,042,667	0.15%
OTHER RECEIVABLES	15,475,516	2.19%	14,465,496	2.05%
CHANGE FUND	1,645,440	0.23%	1,453,638	0.21%
US GOVT OBLIGATIONS	46,828,717	6.63%	49,343,773	6.98%
FEDERAL AGENCY SECURITIES	223,868,492	31.68%	222,821,135	31.51%
CORPORATE CREDIT UNION	16,201,909	2.29%	17,427,775	2.46%
CERTIFICATES OF DEPOSIT	139,592,150	19.76%	138,256,612	19.55%
INVESTMENTS	426,491,268	60.36%	427,849,295	60.51%
NCUSIF DEPOSIT	5,850,390	0.83%	5,850,390	0.83%
PREPAID EXPENSES	524,453	0.07%	519,386	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,071,152	0.15%	1,070,725	0.15%
FURNITURE & EQUIPMENT (net)	474,474	0.07%	452,886	0.06%
LEASEHOLD IMPROVEMENTS (net)	675,634	0.10%	687,587	0.10%
FIXED ASSETS	2,562,455	0.36%	2,552,394	0.36%
ACCRUED INCOME	2,586,793	0.37%	2,504,929	0.35%
MISCELLANEOUS ASSETS	11,548	0.00%	11,845	0.00%
OTHER ASSETS	2,598,340	0.37%	2,516,774	0.36%
TOTAL ASSETS	706,613,482	100.00%	707,073,250	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	902,988	0.13%	1,396,191	0.20%
DIVIDENDS PAYABLE	362,974	0.05%	485,184	0.07%
TAXES PAYABLE	2,454	0.00%	413	0.00%
ACCRUED LIABILITIES	1,621,855	0.23%	1,641,187	0.23%
SUSPENSE	1,049,278	0.15%	1,768,452	0.25%
ACCOUNTS PAYABLE	3,939,549	0.56%	5,291,426	0.75%
TOTAL LIABILITIES	3,939,549	0.56%	5,291,426	0.75%
<u>EQUITY</u>				
SHARES - REGULAR	232,511,713	32.91%	232,688,327	32.91%
SHARE DRAFTS	93,459,179	13.23%	92,726,263	13.11%
SHARES - MONEY MARKET	149,300,040	21.13%	148,762,550	21.04%
SHARES-CERTIFICATES	121,972,063	17.26%	122,169,332	17.28%
SHARES - IRA SHARES	27,137,161	3.84%	27,344,976	3.87%
SHARES - CLUB SHARES	480,676	0.07%	447,446	0.06%
MEMBER SHARES	624,860,832	88.43%	624,138,894	88.27%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	68,911,529	9.75%	68,911,529	9.75%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	170,171	0.02%	0	0.00%
MEMBER CAPITAL	77,813,102	11.01%	77,642,930	10.98%
TOTAL EQUITY	702,673,934	99.44%	701,781,825	99.25%
LIABILITIES+EQUITY	706,613,482	100.00%	707,073,250	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO