

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	10/31/2019	% Income 10/31/2019	10/2019 QTD	10/2019 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	681,939	42.70%	681,939	6,798,557
INVESTMENT INCOME	748,616	46.87%	748,616	6,883,514
FEE INCOME	43,533	2.73%	43,533	414,889
OTHER OPERATING INCOME	123,101	7.71%	123,101	1,328,611
<b>TOTAL INCOME</b>	<b>1,597,188</b>	<b>100.00%</b>	<b>1,597,188</b>	<b>15,425,571</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	425,166	26.62%	425,166	4,020,619
EMPLOYEE BENEFITS	129,076	8.08%	129,076	1,283,830
TRAVEL & CONFERENCE	2,000	0.13%	2,000	20,000
ASSOCIATION DUES	6,422	0.40%	6,422	65,285
OFFICE OCCUPANCY	69,593	4.36%	69,593	655,970
OFFICE OPERATIONS	266,189	16.67%	266,189	2,580,496
EDUCATION & PROMOTION	41,157	2.58%	41,157	422,861
LOAN SERVICING	21,305	1.33%	21,305	237,558
PROFESSIONAL & OUTSIDE SERVICE	81,340	5.09%	81,340	834,341
PROVISION FOR LOAN LOSSES	0	0.00%	0	42,800
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	2,500
SUPERVISION & EXAM FEES	7,800	0.49%	7,800	67,200
CASH OVER & SHORT	5	0.00%	5	367
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	518	0.03%	518	7,854
<b>TOTAL EXPENSE</b>	<b>1,051,070</b>	<b>65.81%</b>	<b>1,051,070</b>	<b>10,244,179</b>
<b>NET BEFORE DIVIDENDS</b>	<b>546,119</b>	<b>34.19%</b>	<b>546,119</b>	<b>5,181,393</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	45,000	2.82%	45,000	397,129
DIVIDENDS - SHARE DRAFTS	7,176	0.45%	7,176	69,427
DIVIDENDS - MONEY MARKET SHARES	92,628	5.80%	92,628	973,084
DIVIDENDS - CERTIFICATES	193,992	12.15%	193,992	1,495,814
DIVIDENDS - IRA SHARES	36,811	2.30%	36,811	310,072
DIVIDENDS - CLUB SHARES	13	0.00%	13	592
<b>TOTAL DIVIDENDS</b>	<b>375,622</b>	<b>23.52%</b>	<b>375,622</b>	<b>3,246,117</b>
<b>NET AFTER DIVIDENDS</b>	<b>170,497</b>	<b>10.67%</b>	<b>170,497</b>	<b>1,935,275</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>170,497</b>	<b>10.67%</b>	<b>170,497</b>	<b>1,935,275</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

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## Statement of Condition

	10/31/2019	% Assets 10/31/2019	09/30/2019	% Assets 09/30/2019
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	246,370,715	34.15%	247,358,776	34.46%
ALLOWANCE FOR LOAN LOSSES	(1,319,321)	(0.18%)	(1,314,777)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	15,322,685	2.12%	13,340,411	1.86%
OTHER RECEIVABLES	998,856	0.14%	1,032,267	0.14%
<b>OTHER RECEIVABLES</b>	<b>16,321,541</b>	<b>2.26%</b>	<b>14,372,679</b>	<b>2.00%</b>
CHANGE FUND	1,622,415	0.22%	1,434,668	0.20%
US GOVT OBLIGATIONS	68,868,629	9.55%	60,843,148	8.48%
FEDERAL AGENCY SECURITIES	210,468,984	29.17%	213,020,717	29.68%
CORPORATE CREDIT UNION	24,117,550	3.34%	28,334,766	3.95%
CERTIFICATES OF DEPOSIT	143,256,273	19.86%	142,192,516	19.81%
<b>INVESTMENTS</b>	<b>446,711,436</b>	<b>61.92%</b>	<b>444,391,148</b>	<b>61.91%</b>
NCUSIF DEPOSIT	5,926,004	0.82%	5,850,390	0.82%
PREPAID EXPENSES	594,582	0.08%	517,928	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,051,582	0.15%	1,058,106	0.15%
FURNITURE & EQUIPMENT (net)	618,183	0.09%	579,166	0.08%
LEASEHOLD IMPROVEMENTS (net)	634,449	0.09%	648,178	0.09%
<b>FIXED ASSETS</b>	<b>2,645,409</b>	<b>0.37%</b>	<b>2,626,644</b>	<b>0.37%</b>
ACCRUED INCOME	2,580,665	0.36%	2,546,180	0.35%
MISCELLANEOUS ASSETS	10,655	0.00%	10,952	0.00%
<b>OTHER ASSETS</b>	<b>2,591,319</b>	<b>0.36%</b>	<b>2,557,133</b>	<b>0.36%</b>
<b>TOTAL ASSETS</b>	<b>721,464,099</b>	<b>100.00%</b>	<b>717,794,588</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	870,469	0.12%	1,209,554	0.17%
DIVIDENDS PAYABLE	370,761	0.05%	510,321	0.07%
TAXES PAYABLE	7,125	0.00%	727	0.00%
ACCRUED LIABILITIES	1,813,110	0.25%	1,809,087	0.25%
SUSPENSE	1,092,409	0.15%	924,646	0.13%
<b>ACCOUNTS PAYABLE</b>	<b>4,153,875</b>	<b>0.58%</b>	<b>4,454,334</b>	<b>0.62%</b>
<b>TOTAL LIABILITIES</b>	<b>4,153,875</b>	<b>0.58%</b>	<b>4,454,334</b>	<b>0.62%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	244,296,715	33.86%	242,398,198	33.77%
SHARE DRAFTS	93,791,171	13.00%	92,507,303	12.89%
SHARES - MONEY MARKET	151,521,950	21.00%	150,806,690	21.01%
SHARES-CERTIFICATES	121,882,320	16.89%	121,525,135	16.93%
SHARES - IRA SHARES	27,453,373	3.81%	27,411,076	3.82%
SHARES - CLUB SHARES	79,120	0.01%	576,773	0.08%
<b>MEMBER SHARES</b>	<b>639,024,648</b>	<b>88.57%</b>	<b>635,225,175</b>	<b>88.50%</b>
REGULAR RESERVES	7,815,921	1.08%	7,815,921	1.09%
RESERVE FOR CONTINGENCY	69,383,679	9.62%	69,383,679	9.67%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME/(LOSS)	170,497	0.02%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>78,285,577</b>	<b>10.85%</b>	<b>78,115,080</b>	<b>10.88%</b>
<b>TOTAL EQUITY</b>	<b>717,310,224</b>	<b>99.42%</b>	<b>713,340,255</b>	<b>99.38%</b>
<b>LIABILITIES+EQUITY</b>	<b>721,464,099</b>	<b>100.00%</b>	<b>717,794,588</b>	<b>100.00%</b>

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