

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	11/30/2019	% Income 11/30/2019	11/2019 QTD	11/2019 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	650,056	42.14%	1,331,994	7,448,613
INVESTMENT INCOME	742,185	48.11%	1,490,801	7,625,700
FEE INCOME	38,377	2.49%	81,910	453,266
OTHER OPERATING INCOME	112,036	7.26%	235,137	1,440,647
<b>TOTAL INCOME</b>	<b>1,542,654</b>	<b>100.00%</b>	<b>3,139,843</b>	<b>16,968,225</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	412,053	26.71%	837,218	4,432,672
EMPLOYEE BENEFITS	127,779	8.28%	256,855	1,411,609
TRAVEL & CONFERENCE	2,000	0.13%	4,000	22,000
ASSOCIATION DUES	6,907	0.45%	13,329	72,192
OFFICE OCCUPANCY	67,314	4.36%	136,907	723,283
OFFICE OPERATIONS	267,061	17.31%	533,249	2,847,556
EDUCATION & PROMOTION	40,455	2.62%	81,611	463,315
LOAN SERVICING	20,805	1.35%	42,110	258,362
PROFESSIONAL & OUTSIDE SERVICE	81,126	5.26%	162,466	915,467
PROVISION FOR LOAN LOSSES	0	0.00%	0	42,800
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,750
SUPERVISION & EXAM FEES	7,800	0.51%	15,600	75,000
CASH OVER & SHORT	41	0.00%	45	407
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	1,296	0.08%	1,814	9,149
<b>TOTAL EXPENSE</b>	<b>1,035,134</b>	<b>67.10%</b>	<b>2,086,204</b>	<b>11,279,313</b>
<b>NET BEFORE DIVIDENDS</b>	<b>507,520</b>	<b>32.90%</b>	<b>1,053,638</b>	<b>5,688,912</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	25,000	1.62%	70,000	422,129
DIVIDENDS - SHARE DRAFTS	7,058	0.46%	14,234	76,485
DIVIDENDS - MONEY MARKET SHARES	84,064	5.45%	176,692	1,057,147
DIVIDENDS - CERTIFICATES	187,479	12.15%	381,472	1,683,293
DIVIDENDS - IRA SHARES	35,419	2.30%	72,231	345,491
DIVIDENDS - CLUB SHARES	20	0.00%	33	612
<b>TOTAL DIVIDENDS</b>	<b>339,040</b>	<b>21.98%</b>	<b>714,661</b>	<b>3,585,157</b>
<b>NET AFTER DIVIDENDS</b>	<b>168,480</b>	<b>10.92%</b>	<b>338,977</b>	<b>2,103,755</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>168,480</b>	<b>10.92%</b>	<b>338,977</b>	<b>2,103,755</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

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## Statement of Condition

	11/30/2019	% Assets 11/30/2019	10/31/2019	% Assets 10/31/2019
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	245,890,694	33.91%	246,370,715	34.15%
ALLOWANCE FOR LOAN LOSSES	(1,315,022)	(0.18%)	(1,319,321)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	10,242,360	1.41%	15,322,685	2.12%
OTHER RECEIVABLES	1,039,463	0.14%	998,856	0.14%
<b>OTHER RECEIVABLES</b>	<b>11,281,823</b>	<b>1.56%</b>	<b>16,321,541</b>	<b>2.26%</b>
CHANGE FUND	1,561,117	0.22%	1,622,415	0.22%
US GOVT OBLIGATIONS	70,855,837	9.77%	68,868,629	9.55%
FEDERAL AGENCY SECURITIES	208,397,394	28.74%	210,468,984	29.17%
CORPORATE CREDIT UNION	31,373,989	4.33%	24,117,550	3.34%
CERTIFICATES OF DEPOSIT	143,999,370	19.86%	143,256,273	19.86%
<b>INVESTMENTS</b>	<b>454,626,589</b>	<b>62.70%</b>	<b>446,711,436</b>	<b>61.92%</b>
NCUSIF DEPOSIT	5,926,004	0.82%	5,926,004	0.82%
PREPAID EXPENSES	626,883	0.09%	594,582	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,045,059	0.14%	1,051,582	0.15%
FURNITURE & EQUIPMENT (net)	765,448	0.11%	618,183	0.09%
LEASEHOLD IMPROVEMENTS (net)	620,721	0.09%	634,449	0.09%
<b>FIXED ASSETS</b>	<b>2,772,423</b>	<b>0.38%</b>	<b>2,645,409</b>	<b>0.37%</b>
ACCRUED INCOME	2,683,180	0.37%	2,580,665	0.36%
MISCELLANEOUS ASSETS	991,976	0.14%	10,655	0.00%
<b>OTHER ASSETS</b>	<b>3,675,156</b>	<b>0.51%</b>	<b>2,591,319</b>	<b>0.36%</b>
<b>TOTAL ASSETS</b>	<b>725,045,668</b>	<b>100.00%</b>	<b>721,464,099</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,120,725	0.15%	870,469	0.12%
DIVIDENDS PAYABLE	421,667	0.06%	370,761	0.05%
TAXES PAYABLE	5,792	0.00%	7,125	0.00%
ACCRUED LIABILITIES	1,801,599	0.25%	1,813,110	0.25%
EMPLOYEE RETIREMENT PLAN	981,619	0.14%	0	0.00%
SUSPENSE	693,395	0.10%	1,092,409	0.15%
<b>ACCOUNTS PAYABLE</b>	<b>5,024,797</b>	<b>0.69%</b>	<b>4,153,875</b>	<b>0.58%</b>
<b>TOTAL LIABILITIES</b>	<b>5,024,797</b>	<b>0.69%</b>	<b>4,153,875</b>	<b>0.58%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	245,244,840	33.82%	244,296,715	33.86%
SHARE DRAFTS	94,855,785	13.08%	93,791,171	13.00%
SHARES - MONEY MARKET	152,006,996	20.97%	151,521,950	21.00%
SHARES-CERTIFICATES	122,079,663	16.84%	121,882,320	16.89%
SHARES - IRA SHARES	27,228,941	3.76%	27,453,373	3.81%
SHARES - CLUB SHARES	150,589	0.02%	79,120	0.01%
<b>MEMBER SHARES</b>	<b>641,566,814</b>	<b>88.49%</b>	<b>639,024,648</b>	<b>88.57%</b>
REGULAR RESERVES	7,815,921	1.08%	7,815,921	1.08%
RESERVE FOR CONTNGENCY	69,383,679	9.57%	69,383,679	9.62%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	338,977	0.05%	170,497	0.02%
<b>MEMBER CAPITAL</b>	<b>78,454,057</b>	<b>10.82%</b>	<b>78,285,577</b>	<b>10.85%</b>
<b>TOTAL EQUITY</b>	<b>720,020,871</b>	<b>99.31%</b>	<b>717,310,224</b>	<b>99.42%</b>
<b>LIABILITIES+EQUITY</b>	<b>725,045,668</b>	<b>100.00%</b>	<b>721,464,099</b>	<b>100.00%</b>

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