

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	01/31/2020	% Income 01/31/2020	01/2020 QTD	01/2020 YTD
<u>INCOME</u>				
INCOME FROM LOANS	673,942	41.98%	673,942	673,942
INVESTMENT INCOME	758,743	47.27%	758,743	758,743
FEE INCOME	41,135	2.56%	41,135	41,135
OTHER OPERATING INCOME	131,387	8.19%	131,387	131,387
TOTAL INCOME	1,605,207	100.00%	1,605,207	1,605,207
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	415,676	25.90%	415,676	415,676
EMPLOYEE BENEFITS	148,011	9.22%	148,011	148,011
TRAVEL & CONFERENCE	2,000	0.12%	2,000	2,000
ASSOCIATION DUES	6,838	0.43%	6,838	6,838
OFFICE OCCUPANCY	65,783	4.10%	65,783	65,783
OFFICE OPERATIONS	270,897	16.88%	270,897	270,897
EDUCATION & PROMOTION	41,289	2.57%	41,289	41,289
LOAN SERVICING	23,383	1.46%	23,383	23,383
PROFESSIONAL & OUTSIDE SERVICE	83,518	5.20%	83,518	83,518
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	250
SUPERVISION & EXAM FEES	7,800	0.49%	7,800	7,800
CASH OVER & SHORT	484	0.03%	484	484
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	768	0.05%	768	768
TOTAL EXPENSE	1,066,946	66.47%	1,066,946	1,066,946
NET BEFORE DIVIDENDS	538,261	33.53%	538,261	538,261
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	35,000	2.18%	35,000	35,000
DIVIDENDS - SHARE DRAFTS	7,374	0.46%	7,374	7,374
DIVIDENDS - MONEY MARKET SHARES	87,221	5.43%	87,221	87,221
DIVIDENDS - CERTIFICATES	196,768	12.26%	196,768	196,768
DIVIDENDS - IRA SHARES	30,675	1.91%	30,675	30,675
DIVIDENDS - CLUB SHARES	22	0.00%	22	22
TOTAL DIVIDENDS	357,059	22.24%	357,059	357,059
NET AFTER DIVIDENDS	181,201	11.29%	181,201	181,201
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	181,201	11.29%	181,201	181,201

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO


1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	01/31/2020	% Assets 01/31/2020	12/31/2019	% Assets 12/31/2019
<u>ASSETS</u>				
LOANS TO MEMBERS	248,390,649	34.15%	247,216,511	33.95%
ALLOWANCE FOR LOAN LOSSES	(1,287,117)	(0.18%)	(1,302,779)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	10,227,701	1.41%	13,432,687	1.84%
OTHER RECEIVABLES	1,036,825	0.14%	1,081,580	0.15%
OTHER RECEIVABLES	11,264,526	1.55%	14,514,267	1.99%
CHANGE FUND	1,711,521	0.24%	1,797,321	0.25%
US GOVT OBLIGATIONS	81,047,201	11.14%	79,044,094	10.85%
FEDERAL AGENCY SECURITIES	205,596,328	28.27%	203,124,183	27.89%
CORPORATE CREDIT UNION	23,392,334	3.22%	27,350,165	3.76%
CERTIFICATES OF DEPOSIT	143,705,514	19.76%	143,259,286	19.67%
INVESTMENTS	453,741,377	62.39%	452,777,727	62.18%
NCUSIF DEPOSIT	5,926,004	0.81%	5,926,004	0.81%
PREPAID EXPENSES	636,084	0.09%	631,008	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,032,013	0.14%	1,038,536	0.14%
FURNITURE & EQUIPMENT (net)	1,111,497	0.15%	928,131	0.13%
LEASEHOLD IMPROVEMENTS (net)	591,978	0.08%	605,448	0.08%
FIXED ASSETS	3,076,682	0.42%	2,913,310	0.40%
ACCRUED INCOME	2,714,069	0.37%	2,668,123	0.37%
MISCELLANEOUS ASSETS	1,073,414	0.15%	1,073,712	0.15%
OTHER ASSETS	3,787,484	0.52%	3,741,834	0.51%
TOTAL ASSETS	727,247,208	100.00%	728,215,204	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	951,705	0.13%	1,154,739	0.16%
DIVIDENDS PAYABLE	354,449	0.05%	490,378	0.07%
TAXES PAYABLE	1,201	0.00%	22,246	0.00%
ACCRUED LIABILITIES	1,352,459	0.19%	1,738,734	0.24%
EMPLOYEE RETIREMENT PLAN	1,063,652	0.15%	1,063,652	0.15%
SUSPENSE	847,338	0.12%	869,797	0.12%
ACCOUNTS PAYABLE	4,570,804	0.63%	5,339,547	0.73%
TOTAL LIABILITIES	4,570,804	0.63%	5,339,547	0.73%
<u>EQUITY</u>				
SHARES - REGULAR	245,933,839	33.82%	244,828,209	33.62%
SHARE DRAFTS	94,825,569	13.04%	95,855,359	13.16%
SHARES - MONEY MARKET	152,388,668	20.95%	152,933,872	21.00%
SHARES-CERTIFICATES	123,299,519	16.95%	123,296,739	16.93%
SHARES - IRA SHARES	27,172,968	3.74%	27,138,353	3.73%
SHARES - CLUB SHARES	239,999	0.03%	188,484	0.03%
MEMBER SHARES	643,860,561	88.53%	644,241,016	88.47%
REGULAR RESERVES	7,815,921	1.07%	7,815,921	1.07%
RESERVE FOR CONTNGENCY	69,903,240	9.61%	69,903,240	9.60%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	181,201	0.02%	0	0.00%
MEMBER CAPITAL	78,815,843	10.84%	78,634,641	10.80%
TOTAL EQUITY	722,676,404	99.37%	722,875,657	99.27%
LIABILITIES+EQUITY	727,247,208	100.00%	728,215,204	100.00%

Certified Correct By:


David M. Green, President/CEO


Paul Christensen, Senior Vice President/CFO