

# 1st NORTHERN CALIFORNIA CREDIT UNION


## Income and Expense for Month

	03/31/2020	% Income 03/31/2020	03/2020 QTD	03/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	691,722	49.01%	1,995,091	1,995,091
INVESTMENT INCOME	725,605	51.41%	2,215,179	2,215,179
FEE INCOME	35,262	2.50%	114,421	114,421
OTHER OPERATING INCOME	(41,206)	(2.92%)	189,189	189,189
<b>TOTAL INCOME</b>	<b>1,411,383</b>	<b>100.00%</b>	<b>4,513,880</b>	<b>4,513,880</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	411,959	29.19%	1,246,930	1,246,930
EMPLOYEE BENEFITS	(5,811)	(0.41%)	284,847	284,847
TRAVEL & CONFERENCE	2,000	0.14%	6,000	6,000
ASSOCIATION DUES	6,493	0.46%	19,823	19,823
OFFICE OCCUPANCY	77,419	5.49%	211,594	211,594
OFFICE OPERATIONS	279,199	19.78%	826,845	826,845
EDUCATION & PROMOTION	40,932	2.90%	122,728	122,728
LOAN SERVICING	22,718	1.61%	72,252	72,252
PROFESSIONAL & OUTSIDE SERVICE	86,580	6.13%	256,591	256,591
PROVISION FOR LOAN LOSSES	36,300	2.57%	36,300	36,300
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	750
SUPERVISION & EXAM FEES	7,800	0.55%	23,400	23,400
CASH OVER & SHORT	0	0.00%	510	510
ANNUAL MEETING	250	0.02%	750	750
OTHER OPERATING EXPENSES	916	0.06%	2,168	2,168
<b>TOTAL EXPENSE</b>	<b>967,004</b>	<b>68.51%</b>	<b>3,111,489</b>	<b>3,111,489</b>
<b>NET BEFORE DIVIDENDS</b>	<b>444,379</b>	<b>31.49%</b>	<b>1,402,392</b>	<b>1,402,392</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	26,909	1.91%	91,909	91,909
DIVIDENDS - SHARE DRAFTS	7,529	0.53%	21,799	21,799
DIVIDENDS - MONEY MARKET SHARES	86,688	6.14%	255,377	255,377
DIVIDENDS - CERTIFICATES	189,162	13.40%	570,016	570,016
DIVIDENDS - IRA SHARES	30,633	2.17%	89,931	89,931
DIVIDENDS - CLUB SHARES	48	0.00%	102	102
<b>TOTAL DIVIDENDS</b>	<b>340,968</b>	<b>24.16%</b>	<b>1,029,134</b>	<b>1,029,134</b>
<b>NET AFTER DIVIDENDS</b>	<b>103,411</b>	<b>7.33%</b>	<b>373,258</b>	<b>373,258</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>103,411</b>	<b>7.33%</b>	<b>373,258</b>	<b>373,258</b>

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO

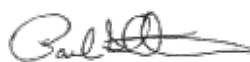
# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	03/31/2020	% Assets 03/31/2020	02/29/2020	% Assets 02/29/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	247,918,222	33.83%	248,690,665	34.03%
ALLOWANCE FOR LOAN LOSSES	(1,297,250)	(0.18%)	(1,277,804)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	14,133,271	1.93%	10,868,832	1.49%
OTHER RECEIVABLES	1,069,677	0.15%	1,014,058	0.14%
<b>OTHER RECEIVABLES</b>	<b>15,202,948</b>	<b>2.07%</b>	<b>11,882,890</b>	<b>1.63%</b>
CHANGE FUND	2,288,689	0.31%	1,973,096	0.27%
US GOVT OBLIGATIONS	87,175,930	11.89%	87,205,853	11.93%
FEDERAL AGENCY SECURITIES	195,173,931	26.63%	200,265,801	27.41%
CORPORATE CREDIT UNION	22,821,255	3.11%	22,752,645	3.11%
CERTIFICATES OF DEPOSIT	149,979,255	20.46%	145,488,703	19.91%
<b>INVESTMENTS</b>	<b>455,150,371</b>	<b>62.10%</b>	<b>455,713,002</b>	<b>62.36%</b>
NCUSIF DEPOSIT	5,926,004	0.81%	5,926,004	0.81%
PREPAID EXPENSES	730,600	0.10%	598,497	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,018,966	0.14%	1,025,490	0.14%
FURNITURE & EQUIPMENT (net)	871,964	0.12%	1,401,737	0.19%
LEASEHOLD IMPROVEMENTS (net)	1,119,969	0.15%	578,507	0.08%
<b>FIXED ASSETS</b>	<b>3,352,094</b>	<b>0.46%</b>	<b>3,346,928</b>	<b>0.46%</b>
ACCRUED INCOME	2,713,044	0.37%	2,822,662	0.39%
MISCELLANEOUS ASSETS	934,221	0.13%	1,073,117	0.15%
<b>OTHER ASSETS</b>	<b>3,647,265</b>	<b>0.50%</b>	<b>3,895,779</b>	<b>0.53%</b>
<b>TOTAL ASSETS</b>	<b>732,918,944</b>	<b>100.00%</b>	<b>730,749,057</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	796,098	0.11%	1,395,840	0.19%
DIVIDENDS PAYABLE	472,083	0.06%	396,641	0.05%
TAXES PAYABLE	1,059	0.00%	266	0.00%
ACCRUED LIABILITIES	1,520,249	0.21%	1,462,552	0.20%
EMPLOYEE RETIREMENT PLAN	925,054	0.13%	1,063,652	0.15%
SUSPENSE	1,098,875	0.15%	956,898	0.13%
<b>ACCOUNTS PAYABLE</b>	<b>4,813,418</b>	<b>0.66%</b>	<b>5,275,849</b>	<b>0.72%</b>
<b>TOTAL LIABILITIES</b>	<b>4,813,418</b>	<b>0.66%</b>	<b>5,275,849</b>	<b>0.72%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	248,261,772	33.87%	246,362,734	33.71%
SHARE DRAFTS	98,214,753	13.40%	97,205,763	13.30%
SHARES - MONEY MARKET	151,730,059	20.70%	151,992,757	20.80%
SHARES-CERTIFICATES	123,424,012	16.84%	123,615,253	16.92%
SHARES - IRA SHARES	27,128,638	3.70%	27,103,415	3.71%
SHARES - CLUB SHARES	338,392	0.05%	288,798	0.04%
<b>MEMBER SHARES</b>	<b>649,097,626</b>	<b>88.56%</b>	<b>646,568,720</b>	<b>88.48%</b>
REGULAR RESERVES	7,815,921	1.07%	7,815,921	1.07%
RESERVE FOR CONTNGENCY	70,276,498	9.59%	69,903,240	9.57%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	269,847	0.04%
<b>MEMBER CAPITAL</b>	<b>79,007,899</b>	<b>10.78%</b>	<b>78,904,488</b>	<b>10.80%</b>
<b>TOTAL EQUITY</b>	<b>728,105,526</b>	<b>99.34%</b>	<b>725,473,208</b>	<b>99.28%</b>
<b>LIABILITIES+EQUITY</b>	<b>732,918,944</b>	<b>100.00%</b>	<b>730,749,057</b>	<b>100.00%</b>

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