1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2020	% Income 04/30/2020	04/2020 QTD	04/2020 YTD
<u>INCOME</u>				
INCOME FROM LOANS	635,234	43.66%	635,234	2,630,325
INVESTMENT INCOME	712,196	48.95%	712,196	2,927,375
FEE INCOME	18,904	1.30%	18,904	133,325
OTHER OPERATING INCOME	88,523	6.08%	88,523	277,713
TOTAL INCOME	1,454,857	100.00%	1,454,857	5,968,738
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	409,177	28.12%	409,177	1,656,107
EMPLOYEE BENEFITS	132,155	9.08%	132,155	417,002
TRAVEL & CONFERENCE	2,000	0.14%	2,000	8,000
ASSOCIATION DUES	6,493	0.45%	6,493	26,315
OFFICE OCCUPANCY	76,233	5.24%	76,233	287,827
OFFICE OPERATIONS	273,723	18.81%	273,723	1,100,568
EDUCATION & PROMOTION	41,502	2.85%	41,502	164,230
LOAN SERVICING	24,688	1.70%	24,688	96,940
PROFESSIONAL & OUTSIDE SERVICE	86,696	5.96%	86,696	343,287
PROVISION FOR LOAN LOSSES	56,100	3.86%	56,100	92,400
NCUA - ASSESSMENTS	0 250	0.00%	0	1,000
MEMBERS INSURANCE SUPERVISION & EXAM FEES	7,800	0.02% 0.54%	250 7,800	1,000 31,200
CASH OVER & SHORT	7,800	0.00%	7,800	580
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	674	0.05%	674	2,843
TOTAL EXPENSE	1,117,811	76.83%	1,117,811	4,229,300
NET BEFORE DIVIDENDS	337,046	23.17%	337,046	1,739,438
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	31,500	2.17%	31,500	123,409
DIVIDENDS - SHARE DRAFTS	7,523	0.52%	7,523	29,322
DIVIDENDS - MONEY MARKET SHARES	84,333	5.80%	84,333	339,710
DIVIDENDS - CERTIFICATES	188,245	12.94%	188,245	758,261
DIVIDENDS - IRA SHARES	24,080	1.66%	24,080	114,012
DIVIDENDS - CLUB SHARES	39	0.00%	39	141
TOTAL DIVIDENDS	335,720	23.08%	335,720	1,364,854
NET AFTER DIVIDENDS	1,326	0.09%	1,326	374,584
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	1,326	0.09%	1,326	374,584

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ASSETS		04/30/2020	% Assets 04/30/2020	03/31/2020	% Assets 03/31/2020
ALLOWANCE FOR LOAN LOSSES	ASSETS				
DIRECT DEPOSIT RECEIVABLE 16,191,638 2,16% 14,133,271 1,93% OTHER RECEIVABLES 1,034,547 0,14% 1,069,677 0,15% OTHER RECEIVABLES 1,226,148\$ 2,30% 15,202,948 2,07% 0,76% 2,228,689 0,31% US GOVT OBLIGATIONS 85,147,011 11,37% 87,175,930 11,89% FEDERAL AGENCY SECURITIES 192,673,794 2,573% 195,173,931 26,63% 0,76	LOANS TO MEMBERS	248,094,214	33.13%	247,918,222	33.83%
OTHER RECEIVABLES 1.045.437 0.14% 1.060.677 0.15% OTHER RECEIVABLES 17,226.188 2.30% 15,202.948 2.07% CHANGE FUND 2,024.998 0.27% 2.288.689 0.31% US GOVT OBLIGATIONS 85,147.011 11.37% 87,175.930 11.89% FEDERAL AGENCY SECURTIES 192,673.794 25,73% 195,173.931 26,63% CORPORATE CREDIT UNION 39,650.888 5.29% 22,821.255 3.11% CERTIFICATES OF DEPOSIT 151,580.217 20.24% 149,979.255 20.46% INVESTMENTS 469,851.910 66.63% 455,150.371 62.10% CERTIFICATES OF DEPOSIT 16,039.235 0.81% 5,926.004 0.81% PREPAID EXPENSES 740,197 0.10% 730,600 0.10% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 1.012,443 0.14% 1.018,966 0.14% FURDASSETS 3,437,304 4.046 3.325,004 0.12% ACCRUED INCO	ALLOWANCE FOR LOAN LOSSES	(1,350,209)	(0.18%)	(1,297,250)	(0.18%)
OTHER RECEIVABLES 1.045.437 0.14% 1.060.677 0.15% OTHER RECEIVABLES 17,226.188 2.30% 15,202.948 2.07% CHANGE FUND 2,024.998 0.27% 2.288.689 0.31% US GOVT OBLIGATIONS 85,147.011 11.37% 87,175.930 11.89% FEDERAL AGENCY SECURTIES 192,673.794 25,73% 195,173.931 26,63% CORPORATE CREDIT UNION 39,650.888 5.29% 22,821.255 3.11% CERTIFICATES OF DEPOSIT 151,580.217 20.24% 149,979.255 20.46% INVESTMENTS 469,851.910 66.63% 455,150.371 62.10% CERTIFICATES OF DEPOSIT 16,039.235 0.81% 5,926.004 0.81% PREPAID EXPENSES 740,197 0.10% 730,600 0.10% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 1.012,443 0.14% 1.018,966 0.14% FURDASSETS 3,437,304 4.046 3.325,004 0.12% ACCRUED INCO	DIRECT DEPOSIT RECEIVABLE	16,191,638	2.16%	14,133,271	1.93%
CHANGE FUND 2,024,998 0,27% 2,288,689 0,31% US GOVT OBLIGATIONS 85,147,011 11,37% 87,175,930 11,89% FEIDERAL AGENCY SECURITIES 192,673,794 25,73% 195,173,931 26,63% CORPORATE CREDIT UNION 39,650,888 5,29% 22,81,255 3,11% CERTIFICATES OF DEPOSIT 151,890,177 20,24% 149,979,255 20,46% INVESTMENTS 469,051,910 62,63% 455,150,371 62,10% INVESTMENTS 469,051,910 62,63% 455,150,371 62,10% INVESTMENTS 469,051,910 62,63% 455,150,371 62,10% INVESTMENTS 740,197 0,10% 730,600 0,10% LAND 341,195 0,05% 341,195 0,05% LAND 341,195 0,05% 341,195 0,05% BUILDING (net) 1,012,443 0,14% 1,018,966 0,14% FURNITURE & EQUIPMENT (net) 987,638 0,13% 871,964 0,12% LEASEHOLD IMPROVEMENTS (net) 1,096,028 0,15% 1,119,969 0,15% FIXED ASSETS 3,437,304 0,46% 3,352,094 0,46% MISCELLANEOUS ASSETS 933,923 0,12% 934,221 0,13% OTHER ASSETS 748,907,870 100,00% 732,918,944 100,00% LABILITIES 748,907,870 100,00% 732,918,944 100,00% LABILITIES 1,024,437 0,49% 3,647,265 0,55% ACCOUNTS PAYABLE 332,752 0,04% 472,083 0,06% ACCOUNTS PAYABLE 332,752 0,04% 472,083 0,06% ACCOUNTS PAYABLE 332,752 0,04% 472,083 0,06% ACCOUNTS PAYABLE 32,554 0,12% 925,044 0,13% ACCOUNTS PAYABLE 4,789,463 0,64% 4,813,418 0,66% FOUTLY 1,008,875 0,15% ACCOUNTS PAYABLE 4,789,463 0,64% 4,813,418 0,66% FOUTLY 1,008,875 0,15% ACCOUNTS PAYABLE 4,789,463 0,64% 4,813,418 0,66% FOUTLY 1,008,875 0,15% SHARES - REGULAR 2,266,654,209 34,27% 248,261,772 33,87% SHARES - REGULAR 3,272,823 16,52% 123,424,012 16,84% SHARES - REGULAR 3,272,823 16,52%	OTHER RECEIVABLES		0.14%		0.15%
SECONT OBLIGATIONS S.147.011 11.37% S.7,175.930 11.89%	OTHER RECEIVABLES	17,226,185	2.30%	15,202,948	2.07%
FEDERAL AGENCY SECURITIES	CHANGE FUND	2,024,998	0.27%	2,288,689	0.31%
CORPORATE CREDIT UNION 39,650,888 5.29% 22,821,255 3.11% CERTIFICATES OF DPOSIT 151,850,217 20.24% 149,979,255 20.46% INVESTMENTS 469,061,910 62,63% 455,169,371 62,10%	US GOVT OBLIGATIONS	85,147,011	11.37%	87,175,930	11.89%
CERTIFICATES OF DEPOSIT 151,580,217 20,24% 149,979,255 20,46% INVESTMENTS 469,051,910 62,63% 455,150,371 62,10% 62,63% 455,150,371 62,10% 62,63% 455,150,371 62,10% 62,63% 455,150,371 62,10% 62,63% 455,150,371 62,10% 62,63% 455,150,371 62,10% 62,63%	FEDERAL AGENCY SECURITIES	192,673,794	25.73%	195,173,931	26.63%
INVESTMENTS	CORPORATE CREDIT UNION	39,650,888	5.29%	22,821,255	3.11%
NCUSIF DEPOSIT 6,039,235 0.81% 5,926,004 0.81% PREPAID EXPENSES 740,197 0.10% 730,600 0.10% 1.01% 1.018 1.01% 1.018 1.01% 1.018 1.01	CERTIFICATES OF DEPOSIT	151,580,217	20.24%	149,979,255	20.46%
PREPAID EXPENSES 740,197	INVESTMENTS	469,051,910	62.63%	455,150,371	62.10%
BUILDING (net)	NCUSIF DEPOSIT	6,039,235	0.81%	5,926,004	0.81%
BUILDING (net) 1,012,443 0.14% 1,018,966 0.14% FURNITURE & EQUIPMENT (net) 987,638 0.13% 871,964 0.12% LEASEHOLD IMPROVEMENTS (net) 1,096,028 0.15% 1,119,969 0.15% FIXED ASSETS 3,437,304 0.46% 3,352,094 0.46% ACCRUED INCOME 2,710,113 0.36% 2,713,044 0.37% MISCELLANEOUS ASSETS 933,923 0.12% 934,221 0.13% OTHER ASSETS 3644,037 0.49% 3,647,265 0.50% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% LIABILITIES 5 2,833 0.0% 796,098 0.11% DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1.50,2049 0.21% ACCHUED LIABILITIES 1,283,196 0.17% 1.998,375 0.13% SUSPENSE	PREPAID EXPENSES	740,197	0.10%	730,600	0.10%
FURNITURE & EQUIPMENT (net)	LAND	341,195	0.05%	341,195	0.05%
LICASEHOLD IMPROVEMENTS (net)	BUILDING (net)	1,012,443	0.14%	1,018,966	0.14%
FIXED ASSETS 3,437,304 0.46% 3,352,094 0.46% ACCRUED INCOME 2,710,113 0.36% 2,713,044 0.37% MISCELLANEOUS ASSETS 933,923 0.12% 934,221 0.13% OTHER ASSETS 3,644,037 0.49% 3,647,265 0.50% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% LIABILITIES	FURNITURE & EQUIPMENT (net)	987,638	0.13%	871,964	0.12%
ACCRUED INCOME 2,710,113 0.36% 2,713,044 0.37% MISCELLANEOUS ASSETS 933,923 0.12% 934,221 0.13% OTHER ASSETS 3,644,037 0.49% 3,647,265 0.50% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% IDMINISTRY SAYABLE 652,833 0.09% 796,098 0.11% DIVIDENDS PAYABLE 791 0.00% 1,059 0.00% ACCOUNTS PAYABLE 791 0.12% 925,054 0.13% BMPLOYER RETIREMENT PLAN 925,054 0.12% 925,054 0.13% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% ACCOUNTS PAYABLE 154,079,780 20.57% 151,730,059 20.70% SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - RA SHARE 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 36,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTINGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% NET INCOME(LOSS) 1,326 0.00% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% NET INCOME(LOSS) 1,326 0.00% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% NET INCOME(LOSS) 1,326 0.00% 728,105,526 99.34% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	LEASEHOLD IMPROVEMENTS (net)	1,096,028	0.15%	1,119,969	0.15%
MISCELLANEOUS ASSETS 933,923 0.12% 934,221 0.13% OTHER ASSETS 3,644,037 0.49% 3,647,265 0.50% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% LIABILITIES	FIXED ASSETS	3,437,304	0.46%	3,352,094	0.46%
OTHER ASSETS 3,644,037 0.49% 3,647,265 0.50% TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% LIABILITIES ACCOUNTS PAYABLE 652,833 0.09% 796,098 0.11% DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1,059 0.00% ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARES - REGULAR 154,079,780 20.57%	ACCRUED INCOME	2,710,113	0.36%	2,713,044	0.37%
TOTAL ASSETS 748,907,870 100.00% 732,918,944 100.00% LIABILITIES ACCOUNTS PAYABLE 652,833 0.09% 796,098 0.11% DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1,059 0.00% ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARES - REGULAR 154,079,786 20.57% 151,730,059 20.70% SHARES - MONEY MARKET 154,079,786	MISCELLANEOUS ASSETS		0.12%	934,221	0.13%
ACCOUNTS PAYABLE 652,833 0.09% 796,098 0.11%	OTHER ASSETS	3,644,037	0.49%	3,647,265	0.50%
ACCOUNTS PAYABLE 652,833 0.09% 796,098 0.11% DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1.059 0.00% ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1.098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - MONEY MARKET 154,079,780 20.57% 123,424,012 16.84% SHARES - LUB SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 383,992 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% SEQUETY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78%	TOTAL ASSETS	748,907,870	100.00%	732,918,944	100.00%
ACCOUNTS PAYABLE 652,833 0.09% 796,098 0.11% DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1.059 0.00% ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1.098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - MONEY MARKET 123,729,823 16.52% 123,424,012 16.84% SHARES - CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNIGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.05% 338,424 0.05% NET INCOME(LOSS) 1.326 0.00% 728,105,526 99.34% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	LIABILITIES				
DIVIDENDS PAYABLE 332,752 0.04% 472,083 0.06% TAXES PAYABLE 791 0.00% 1,059 0.00% ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EOUITY SHARES - REGULAR 256,654,209 34,27% 248,261,772 33,87% SHARES - MONEY MARKET 154,079,780 20,57% 151,730,059 20,70% SHARES - IRA SHARES 123,729,823 16,52% 123,424,012 16,84% SHARES - IRA SHARES 27,147,108 3,62% 27,128,638 3,70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88,81% 649,097,626		652,833	0.09%	796,098	0.11%
ACCRUED LIABILITIES 1,629,837 0.22% 1,520,249 0.21% EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - RA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNIGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% REQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34% TOTAL EQUITY					
EMPLOYEE RETIREMENT PLAN 925,054 0.12% 925,054 0.13% SUSPENSE 1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EOUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - IRA SHARES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTINGENCY 70,276,498 9.38% 70,276,498 9.59%	TAXES PAYABLE	791	0.00%	1,059	0.00%
1,248,196 0.17% 1,098,875 0.15% ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EQUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - LRA SHARES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	ACCRUED LIABILITIES	1,629,837	0.22%	1,520,249	0.21%
ACCOUNTS PAYABLE 4,789,463 0.64% 4,813,418 0.66% TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% EOUITY SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	EMPLOYEE RETIREMENT PLAN	925,054	0.12%	925,054	0.13%
### TOTAL LIABILITIES 4,789,463 0.64% 4,813,418 0.66% ##################################	SUSPENSE	1,248,196	0.17%	1,098,875	0.15%
EQUITY SHARES - REGULAR SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 70,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	ACCOUNTS PAYABLE	4,789,463	0.64%	4,813,418	0.66%
SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% <t< td=""><td>TOTAL LIABILITIES</td><td>4,789,463</td><td>0.64%</td><td>4,813,418</td><td>0.66%</td></t<>	TOTAL LIABILITIES	4,789,463	0.64%	4,813,418	0.66%
SHARES - REGULAR 256,654,209 34.27% 248,261,772 33.87% SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% <t< td=""><td>EOUITV</td><td></td><td></td><td></td><td></td></t<>	EOUITV				
SHARE DRAFTS 103,111,626 13.77% 98,214,753 13.40% SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES - CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%		256 654 209	34 27%	248 261 772	33.87%
SHARES - MONEY MARKET 154,079,780 20.57% 151,730,059 20.70% SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%					
SHARES-CERTIFICATES 123,729,823 16.52% 123,424,012 16.84% SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%					
SHARES - IRA SHARES 27,147,108 3.62% 27,128,638 3.70% SHARES - CLUB SHARES 386,635 0.05% 338,392 0.05% MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	SHARES-CERTIFICATES		16.52%	123,424,012	16.84%
MEMBER SHARES 665,109,182 88.81% 649,097,626 88.56% REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	SHARES - IRA SHARES		3.62%		3.70%
REGULAR RESERVES 7,815,921 1.04% 7,815,921 1.07% RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	SHARES - CLUB SHARES	386,635	0.05%	338,392	0.05%
RESERVE FOR CONTNGENCY 70,276,498 9.38% 70,276,498 9.59% UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	MEMBER SHARES	665,109,182	88.81%	649,097,626	88.56%
UNDIVIDED EARNINGS 561,056 0.07% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	REGULAR RESERVES	7,815,921	1.04%	7,815,921	1.07%
EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	RESERVE FOR CONTNGENCY	70,276,498	9.38%	70,276,498	9.59%
NET INCOME(LOSS) 1,326 0.00% 0 0.00% MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.08%
MEMBER CAPITAL 79,009,225 10.55% 79,007,899 10.78% TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
TOTAL EQUITY 744,118,407 99.36% 728,105,526 99.34%	· · ·				
		-			
LIABILITIES+EQUITY 748,907,870 100.00% 732,918,944 100.00%	_				
	LIABILITIES+EQUITY	748,907,870	100.00%	732,918,944	100.00%

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO