

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	04/30/2020	% Income 04/30/2020	04/2020 QTD	04/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	635,234	43.66%	635,234	2,630,325
INVESTMENT INCOME	712,196	48.95%	712,196	2,927,375
FEE INCOME	18,904	1.30%	18,904	133,325
OTHER OPERATING INCOME	88,523	6.08%	88,523	277,713
<b>TOTAL INCOME</b>	<b>1,454,857</b>	<b>100.00%</b>	<b>1,454,857</b>	<b>5,968,738</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	409,177	28.12%	409,177	1,656,107
EMPLOYEE BENEFITS	132,155	9.08%	132,155	417,002
TRAVEL & CONFERENCE	2,000	0.14%	2,000	8,000
ASSOCIATION DUES	6,493	0.45%	6,493	26,315
OFFICE OCCUPANCY	76,233	5.24%	76,233	287,827
OFFICE OPERATIONS	273,723	18.81%	273,723	1,100,568
EDUCATION & PROMOTION	41,502	2.85%	41,502	164,230
LOAN SERVICING	24,688	1.70%	24,688	96,940
PROFESSIONAL & OUTSIDE SERVICE	86,696	5.96%	86,696	343,287
PROVISION FOR LOAN LOSSES	56,100	3.86%	56,100	92,400
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,000
SUPERVISION & EXAM FEES	7,800	0.54%	7,800	31,200
CASH OVER & SHORT	70	0.00%	70	580
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	674	0.05%	674	2,843
<b>TOTAL EXPENSE</b>	<b>1,117,811</b>	<b>76.83%</b>	<b>1,117,811</b>	<b>4,229,300</b>
<b>NET BEFORE DIVIDENDS</b>	<b>337,046</b>	<b>23.17%</b>	<b>337,046</b>	<b>1,739,438</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	31,500	2.17%	31,500	123,409
DIVIDENDS - SHARE DRAFTS	7,523	0.52%	7,523	29,322
DIVIDENDS - MONEY MARKET SHARES	84,333	5.80%	84,333	339,710
DIVIDENDS - CERTIFICATES	188,245	12.94%	188,245	758,261
DIVIDENDS - IRA SHARES	24,080	1.66%	24,080	114,012
DIVIDENDS - CLUB SHARES	39	0.00%	39	141
<b>TOTAL DIVIDENDS</b>	<b>335,720</b>	<b>23.08%</b>	<b>335,720</b>	<b>1,364,854</b>
<b>NET AFTER DIVIDENDS</b>	<b>1,326</b>	<b>0.09%</b>	<b>1,326</b>	<b>374,584</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>1,326</b>	<b>0.09%</b>	<b>1,326</b>	<b>374,584</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	04/30/2020	% Assets 04/30/2020	03/31/2020	% Assets 03/31/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	248,094,214	33.13%	247,918,222	33.83%
ALLOWANCE FOR LOAN LOSSES	(1,350,209)	(0.18%)	(1,297,250)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	16,191,638	2.16%	14,133,271	1.93%
OTHER RECEIVABLES	1,034,547	0.14%	1,069,677	0.15%
<b>OTHER RECEIVABLES</b>	<b>17,226,185</b>	<b>2.30%</b>	<b>15,202,948</b>	<b>2.07%</b>
CHANGE FUND	2,024,998	0.27%	2,288,689	0.31%
US GOVT OBLIGATIONS	85,147,011	11.37%	87,175,930	11.89%
FEDERAL AGENCY SECURITIES	192,673,794	25.73%	195,173,931	26.63%
CORPORATE CREDIT UNION	39,650,888	5.29%	22,821,255	3.11%
CERTIFICATES OF DEPOSIT	151,580,217	20.24%	149,979,255	20.46%
<b>INVESTMENTS</b>	<b>469,051,910</b>	<b>62.63%</b>	<b>455,150,371</b>	<b>62.10%</b>
NCUSIF DEPOSIT	6,039,235	0.81%	5,926,004	0.81%
PREPAID EXPENSES	740,197	0.10%	730,600	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,012,443	0.14%	1,018,966	0.14%
FURNITURE & EQUIPMENT (net)	987,638	0.13%	871,964	0.12%
LEASEHOLD IMPROVEMENTS (net)	1,096,028	0.15%	1,119,969	0.15%
<b>FIXED ASSETS</b>	<b>3,437,304</b>	<b>0.46%</b>	<b>3,352,094</b>	<b>0.46%</b>
ACCRUED INCOME	2,710,113	0.36%	2,713,044	0.37%
MISCELLANEOUS ASSETS	933,923	0.12%	934,221	0.13%
<b>OTHER ASSETS</b>	<b>3,644,037</b>	<b>0.49%</b>	<b>3,647,265</b>	<b>0.50%</b>
<b>TOTAL ASSETS</b>	<b>748,907,870</b>	<b>100.00%</b>	<b>732,918,944</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	652,833	0.09%	796,098	0.11%
DIVIDENDS PAYABLE	332,752	0.04%	472,083	0.06%
TAXES PAYABLE	791	0.00%	1,059	0.00%
ACCRUED LIABILITIES	1,629,837	0.22%	1,520,249	0.21%
EMPLOYEE RETIREMENT PLAN	925,054	0.12%	925,054	0.13%
SUSPENSE	1,248,196	0.17%	1,098,875	0.15%
<b>ACCOUNTS PAYABLE</b>	<b>4,789,463</b>	<b>0.64%</b>	<b>4,813,418</b>	<b>0.66%</b>
<b>TOTAL LIABILITIES</b>	<b>4,789,463</b>	<b>0.64%</b>	<b>4,813,418</b>	<b>0.66%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	256,654,209	34.27%	248,261,772	33.87%
SHARE DRAFTS	103,111,626	13.77%	98,214,753	13.40%
SHARES - MONEY MARKET	154,079,780	20.57%	151,730,059	20.70%
SHARES-CERTIFICATES	123,729,823	16.52%	123,424,012	16.84%
SHARES - IRA SHARES	27,147,108	3.62%	27,128,638	3.70%
SHARES - CLUB SHARES	386,635	0.05%	338,392	0.05%
<b>MEMBER SHARES</b>	<b>665,109,182</b>	<b>88.81%</b>	<b>649,097,626</b>	<b>88.56%</b>
REGULAR RESERVES	7,815,921	1.04%	7,815,921	1.07%
RESERVE FOR CONTNGENCY	70,276,498	9.38%	70,276,498	9.59%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	1,326	0.00%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>79,009,225</b>	<b>10.55%</b>	<b>79,007,899</b>	<b>10.78%</b>
<b>TOTAL EQUITY</b>	<b>744,118,407</b>	<b>99.36%</b>	<b>728,105,526</b>	<b>99.34%</b>
<b>LIABILITIES+EQUITY</b>	<b>748,907,870</b>	<b>100.00%</b>	<b>732,918,944</b>	<b>100.00%</b>

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