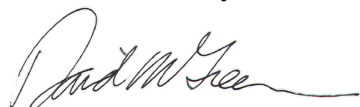


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	05/31/2020	% Income 05/31/2020	05/2020 QTD	05/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	661,893	44.65%	1,297,127	3,292,218
INVESTMENT INCOME	724,500	48.87%	1,436,696	3,651,875
FEE INCOME	3,490	0.24%	22,394	136,815
OTHER OPERATING INCOME	92,592	6.25%	181,115	370,304
<b>TOTAL INCOME</b>	<b>1,482,474</b>	<b>100.00%</b>	<b>2,937,332</b>	<b>7,451,212</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	415,424	28.02%	824,601	2,071,531
EMPLOYEE BENEFITS	142,685	9.62%	274,840	559,687
TRAVEL & CONFERENCE	2,000	0.13%	4,000	10,000
ASSOCIATION DUES	6,693	0.45%	13,185	33,008
OFFICE OCCUPANCY	78,086	5.27%	154,319	365,914
OFFICE OPERATIONS	274,099	18.49%	547,821	1,374,667
EDUCATION & PROMOTION	40,518	2.73%	82,019	204,748
LOAN SERVICING	20,695	1.40%	45,383	117,635
PROFESSIONAL & OUTSIDE SERVICE	86,720	5.85%	173,416	430,007
PROVISION FOR LOAN LOSSES	27,000	1.82%	83,100	119,400
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	1,250
SUPERVISION & EXAM FEES	7,800	0.53%	15,600	39,000
CASH OVER & SHORT	(15)	(0.00%)	55	565
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	688	0.05%	1,362	3,531
<b>TOTAL EXPENSE</b>	<b>1,102,893</b>	<b>74.40%</b>	<b>2,220,704</b>	<b>5,332,193</b>
<b>NET BEFORE DIVIDENDS</b>	<b>379,581</b>	<b>25.60%</b>	<b>716,628</b>	<b>2,119,019</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	34,000	2.29%	65,500	157,409
DIVIDENDS - SHARE DRAFTS	8,145	0.55%	15,668	37,467
DIVIDENDS - MONEY MARKET SHARES	82,744	5.58%	167,077	422,453
DIVIDENDS - CERTIFICATES	194,365	13.11%	382,611	952,627
DIVIDENDS - IRA SHARES	24,856	1.68%	48,937	138,868
DIVIDENDS - CLUB SHARES	55	0.00%	94	196
<b>TOTAL DIVIDENDS</b>	<b>344,165</b>	<b>23.22%</b>	<b>679,886</b>	<b>1,709,020</b>
<b>NET AFTER DIVIDENDS</b>	<b>35,416</b>	<b>2.39%</b>	<b>36,742</b>	<b>410,000</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>35,416</b>	<b>2.39%</b>	<b>36,742</b>	<b>410,000</b>

Certified Correct By:



David M. Green, President/CEO

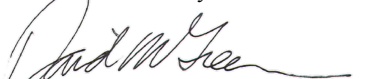



Paul Christensen, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	05/31/2020	% Assets 05/31/2020	04/30/2020	% Assets 04/30/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	255,103,811	33.45%	248,094,214	33.13%
ALLOWANCE FOR LOAN LOSSES	(1,377,881)	(0.18%)	(1,350,209)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	13,868,689	1.82%	16,191,638	2.16%
OTHER RECEIVABLES	1,100,924	0.14%	1,034,547	0.14%
<b>OTHER RECEIVABLES</b>	<b>14,969,612</b>	<b>1.96%</b>	<b>17,226,185</b>	<b>2.30%</b>
CHANGE FUND	1,903,237	0.25%	2,024,998	0.27%
US GOVT OBLIGATIONS	85,117,519	11.16%	85,147,011	11.37%
FEDERAL AGENCY SECURITIES	192,420,200	25.23%	192,673,794	25.73%
CORPORATE CREDIT UNION	46,868,536	6.15%	39,650,888	5.29%
CERTIFICATES OF DEPOSIT	153,672,667	20.15%	151,580,217	20.24%
<b>INVESTMENTS</b>	<b>478,078,922</b>	<b>62.69%</b>	<b>469,051,910</b>	<b>62.63%</b>
NCUSIF DEPOSIT	6,039,235	0.79%	6,039,235	0.81%
PREPAID EXPENSES	683,844	0.09%	740,197	0.10%
LAND	341,195	0.04%	341,195	0.05%
BUILDING (net)	1,005,920	0.13%	1,012,443	0.14%
FURNITURE & EQUIPMENT (net)	1,018,781	0.13%	987,638	0.13%
LEASEHOLD IMPROVEMENTS (net)	1,072,086	0.14%	1,096,028	0.15%
<b>FIXED ASSETS</b>	<b>3,437,982</b>	<b>0.45%</b>	<b>3,437,304</b>	<b>0.46%</b>
ACCRUED INCOME	2,792,283	0.37%	2,710,113	0.36%
MISCELLANEOUS ASSETS	933,626	0.12%	933,923	0.12%
<b>OTHER ASSETS</b>	<b>3,725,908</b>	<b>0.49%</b>	<b>3,644,037</b>	<b>0.49%</b>
<b>TOTAL ASSETS</b>	<b>762,564,669</b>	<b>100.00%</b>	<b>748,907,870</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,051,190	0.14%	652,833	0.09%
DIVIDENDS PAYABLE	400,403	0.05%	332,752	0.04%
TAXES PAYABLE	1,749	0.00%	791	0.00%
ACCRUED LIABILITIES	1,692,950	0.22%	1,629,837	0.22%
EMPLOYEE RETIREMENT PLAN	925,054	0.12%	925,054	0.12%
SUSPENSE	1,610,247	0.21%	1,248,196	0.17%
<b>ACCOUNTS PAYABLE</b>	<b>5,681,593</b>	<b>0.75%</b>	<b>4,789,463</b>	<b>0.64%</b>
<b>TOTAL LIABILITIES</b>	<b>5,681,593</b>	<b>0.75%</b>	<b>4,789,463</b>	<b>0.64%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	262,535,097	34.43%	256,654,209	34.27%
SHARE DRAFTS	105,926,572	13.89%	103,111,626	13.77%
SHARES - MONEY MARKET	156,606,213	20.54%	154,079,780	20.57%
SHARES-CERTIFICATES	125,237,557	16.42%	123,729,823	16.52%
SHARES - IRA SHARES	27,087,604	3.55%	27,147,108	3.62%
SHARES - CLUB SHARES	445,391	0.06%	386,635	0.05%
<b>MEMBER SHARES</b>	<b>677,838,435</b>	<b>88.89%</b>	<b>665,109,182</b>	<b>88.81%</b>
REGULAR RESERVES	7,815,921	1.03%	7,815,921	1.04%
RESERVE FOR CONTNGENCY	70,276,498	9.22%	70,276,498	9.38%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	36,742	0.00%	1,326	0.00%
<b>MEMBER CAPITAL</b>	<b>79,044,641</b>	<b>10.37%</b>	<b>79,009,225</b>	<b>10.55%</b>
<b>TOTAL EQUITY</b>	<b>756,883,076</b>	<b>99.25%</b>	<b>744,118,407</b>	<b>99.36%</b>
<b>LIABILITIES+EQUITY</b>	<b>762,564,669</b>	<b>100.00%</b>	<b>748,907,870</b>	<b>100.00%</b>

Certified Correct By:

  
 David M. Green, President/CEO

  
 Paul Christensen, Senior Vice President/CFO