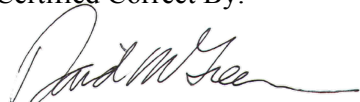


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	06/30/2020	% Income 06/30/2020	06/2020 QTD	06/2020 YTD
<u>INCOME</u>				
INCOME FROM LOANS	648,093	40.38%	1,945,220	3,940,311
INVESTMENT INCOME	685,649	42.72%	2,122,345	4,337,524
FEE INCOME	12,916	0.80%	35,311	149,731
OTHER OPERATING INCOME	258,243	16.09%	439,358	628,547
TOTAL INCOME	1,604,901	100.00%	4,542,233	9,056,113
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	424,647	26.46%	1,249,248	2,496,178
EMPLOYEE BENEFITS	292,933	18.25%	567,773	852,620
TRAVEL & CONFERENCE	2,000	0.12%	6,000	12,000
ASSOCIATION DUES	6,493	0.40%	19,678	39,501
OFFICE OCCUPANCY	80,952	5.04%	235,272	446,866
OFFICE OPERATIONS	285,291	17.78%	833,112	1,659,958
EDUCATION & PROMOTION	40,518	2.52%	122,537	245,265
LOAN SERVICING	24,389	1.52%	69,772	142,024
PROFESSIONAL & OUTSIDE SERVICE	86,592	5.40%	260,009	516,599
PROVISION FOR LOAN LOSSES	16,200	1.01%	99,300	135,600
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
SUPERVISION & EXAM FEES	7,800	0.49%	23,400	46,800
CASH OVER & SHORT	(8)	(0.00%)	47	557
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	637	0.04%	1,999	4,168
TOTAL EXPENSE	1,268,942	79.07%	3,489,647	6,601,135
NET BEFORE DIVIDENDS	335,959	20.93%	1,052,586	2,454,978
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	27,711	1.73%	93,211	185,120
DIVIDENDS - SHARE DRAFTS	6,432	0.40%	22,100	43,899
DIVIDENDS - MONEY MARKET SHARES	80,673	5.03%	247,750	503,127
DIVIDENDS - CERTIFICATES	186,857	11.64%	569,468	1,139,484
DIVIDENDS - IRA SHARES	24,052	1.50%	72,989	162,920
DIVIDENDS - CLUB SHARES	162	0.01%	255	357
TOTAL DIVIDENDS	325,887	20.31%	1,005,773	2,034,907
NET AFTER DIVIDENDS	10,072	0.63%	46,813	420,071
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	10,072	0.63%	46,813	420,071

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	06/30/2020	% Assets 06/30/2020	05/31/2020	% Assets 05/31/2020
<u>ASSETS</u>				
LOANS TO MEMBERS	261,330,919	33.66%	255,103,811	33.45%
ALLOWANCE FOR LOAN LOSSES	(1,384,029)	(0.18%)	(1,377,881)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	15,201,624	1.96%	13,868,689	1.82%
OTHER RECEIVABLES	1,122,467	0.14%	1,100,924	0.14%
OTHER RECEIVABLES	16,324,091	2.10%	14,969,612	1.96%
CHANGE FUND	2,215,699	0.29%	1,903,237	0.25%
US GOVT OBLIGATIONS	85,088,978	10.96%	85,117,519	11.16%
FEDERAL AGENCY SECURITIES	195,881,914	25.23%	192,420,200	25.23%
CORPORATE CREDIT UNION	49,566,485	6.38%	46,868,536	6.15%
CERTIFICATES OF DEPOSIT	153,614,839	19.79%	153,672,667	20.15%
INVESTMENTS	484,152,217	62.36%	478,078,922	62.69%
NCUSIF DEPOSIT	6,039,235	0.78%	6,039,235	0.79%
PREPAID EXPENSES	646,852	0.08%	683,844	0.09%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	999,397	0.13%	1,005,920	0.13%
FURNITURE & EQUIPMENT (net)	1,051,351	0.14%	1,018,781	0.13%
LEASEHOLD IMPROVEMENTS (net)	1,048,145	0.14%	1,072,086	0.14%
FIXED ASSETS	3,440,087	0.44%	3,437,982	0.45%
ACCRUED INCOME	2,556,620	0.33%	2,792,283	0.37%
MISCELLANEOUS ASSETS	1,084,850	0.14%	933,626	0.12%
OTHER ASSETS	3,641,470	0.47%	3,725,908	0.49%
TOTAL ASSETS	776,406,541	100.00%	762,564,669	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,042,496	0.13%	1,051,190	0.14%
DIVIDENDS PAYABLE	440,482	0.06%	400,403	0.05%
TAXES PAYABLE	789	0.00%	1,749	0.00%
ACCRUED LIABILITIES	1,802,984	0.23%	1,692,950	0.22%
EMPLOYEE RETIREMENT PLAN	1,076,576	0.14%	925,054	0.12%
SUSPENSE	1,400,936	0.18%	1,610,247	0.21%
ACCOUNTS PAYABLE	5,764,263	0.74%	5,681,593	0.75%
TOTAL LIABILITIES	5,764,263	0.74%	5,681,593	0.75%
<u>EQUITY</u>				
SHARES - REGULAR	265,851,497	34.24%	262,535,097	34.43%
SHARE DRAFTS	110,112,125	14.18%	105,926,572	13.89%
SHARES - MONEY MARKET	159,659,434	20.56%	156,606,213	20.54%
SHARES-CERTIFICATES	128,068,339	16.50%	125,237,557	16.42%
SHARES - IRA SHARES	27,392,097	3.53%	27,087,604	3.55%
SHARES - CLUB SHARES	504,074	0.06%	445,391	0.06%
MEMBER SHARES	691,587,566	89.08%	677,838,435	88.89%
REGULAR RESERVES	7,815,921	1.01%	7,815,921	1.03%
RESERVE FOR CONTNGENCY	70,323,312	9.06%	70,276,498	9.22%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	36,742	0.00%
MEMBER CAPITAL	79,054,713	10.18%	79,044,641	10.37%
TOTAL EQUITY	770,642,278	99.26%	756,883,076	99.25%
LIABILITIES+EQUITY	776,406,541	100.00%	762,564,669	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO