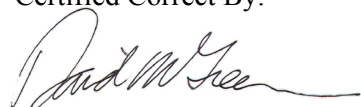


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2020	% Income 07/31/2020	07/2020 QTD	07/2020 YTD
<u>INCOME</u>				
INCOME FROM LOANS	695,815	44.84%	695,815	4,636,126
INVESTMENT INCOME	711,214	45.83%	711,214	5,048,738
FEE INCOME	39,572	2.55%	39,572	189,303
OTHER OPERATING INCOME	105,229	6.78%	105,229	733,776
TOTAL INCOME	1,551,831	100.00%	1,551,831	10,607,944
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	453,587	29.23%	453,587	2,949,765
EMPLOYEE BENEFITS	149,889	9.66%	149,889	1,002,509
TRAVEL & CONFERENCE	2,000	0.13%	2,000	14,000
ASSOCIATION DUES	6,493	0.42%	6,493	45,993
OFFICE OCCUPANCY	84,126	5.42%	84,126	530,992
OFFICE OPERATIONS	278,641	17.96%	278,641	1,938,598
EDUCATION & PROMOTION	41,238	2.66%	41,238	286,504
LOAN SERVICING	22,178	1.43%	22,178	164,202
PROFESSIONAL & OUTSIDE SERVICE	86,041	5.54%	86,041	602,641
PROVISION FOR LOAN LOSSES	65,500	4.22%	65,500	201,100
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,750
SUPERVISION & EXAM FEES	7,800	0.50%	7,800	54,600
CASH OVER & SHORT	3	0.00%	3	560
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	919	0.06%	919	5,087
TOTAL EXPENSE	1,198,916	77.26%	1,198,916	7,800,051
NET BEFORE DIVIDENDS	352,915	22.74%	352,915	2,807,893
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	40,000	2.58%	40,000	225,120
DIVIDENDS - SHARE DRAFTS	6,778	0.44%	6,778	50,677
DIVIDENDS - MONEY MARKET SHARES	84,834	5.47%	84,834	587,961
DIVIDENDS - CERTIFICATES	190,466	12.27%	190,466	1,329,950
DIVIDENDS - IRA SHARES	13,744	0.89%	13,744	176,664
DIVIDENDS - CLUB SHARES	116	0.01%	116	473
TOTAL DIVIDENDS	335,938	21.65%	335,938	2,370,845
NET AFTER DIVIDENDS	16,977	1.09%	16,977	437,048
BARGAIN PURCHASE GAIN FROM MERC	918,401	59.18%	918,401	918,401
TOTAL NON-OP INC/EXP	918,401	59.18%	918,401	918,401
NET INCOME	935,378	60.28%	935,378	1,355,449

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	07/31/2020	% Assets 07/31/2020	06/30/2020	% Assets 06/30/2020
<u>ASSETS</u>				
LOANS TO MEMBERS	263,713,614	33.41%	261,330,919	33.66%
ALLOWANCE FOR LOAN LOSSES	(1,429,417)	(0.18%)	(1,384,029)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	10,631,611	1.35%	15,201,624	1.96%
OTHER RECEIVABLES	735,876	0.09%	1,122,467	0.14%
OTHER RECEIVABLES	11,367,486	1.44%	16,324,091	2.10%
CHANGE FUND	2,151,750	0.27%	2,215,699	0.29%
US GOVT OBLIGATIONS	85,059,486	10.78%	85,088,978	10.96%
FEDERAL AGENCY SECURITIES	196,316,563	24.87%	195,881,914	25.23%
CORPORATE CREDIT UNION	58,079,940	7.36%	49,566,485	6.38%
CERTIFICATES OF DEPOSIT	160,179,484	20.29%	153,614,839	19.79%
INVESTMENTS	499,635,473	63.29%	484,152,217	62.36%
NCUSIF DEPOSIT	6,102,866	0.77%	6,039,235	0.78%
PREPAID EXPENSES	618,368	0.08%	646,852	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	992,969	0.13%	999,397	0.13%
FURNITURE & EQUIPMENT (net)	1,117,349	0.14%	1,051,351	0.14%
LEASEHOLD IMPROVEMENTS (net)	1,024,204	0.13%	1,048,145	0.14%
FIXED ASSETS	3,475,716	0.44%	3,440,087	0.44%
ACCRUED INCOME	2,690,299	0.34%	2,556,620	0.33%
MISCELLANEOUS ASSETS	1,084,552	0.14%	1,084,850	0.14%
OTHER ASSETS	3,774,851	0.48%	3,641,470	0.47%
TOTAL ASSETS	789,410,708	100.00%	776,406,541	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	996,601	0.13%	1,042,496	0.13%
DIVIDENDS PAYABLE	331,158	0.04%	440,482	0.06%
TAXES PAYABLE	1,036	0.00%	789	0.00%
ACCRUED LIABILITIES	1,806,640	0.23%	1,802,984	0.23%
EMPLOYEE RETIREMENT PLAN	1,076,576	0.14%	1,076,576	0.14%
SUSPENSE	934,312	0.12%	1,400,936	0.18%
ACCOUNTS PAYABLE	5,146,323	0.65%	5,764,263	0.74%
TOTAL LIABILITIES	5,146,323	0.65%	5,764,263	0.74%
<u>EQUITY</u>				
SHARES - REGULAR	275,170,621	34.86%	265,851,497	34.24%
SHARE DRAFTS	108,727,799	13.77%	110,112,125	14.18%
SHARES - MONEY MARKET	162,574,059	20.59%	159,659,434	20.56%
SHARES-CERTIFICATES	128,677,872	16.30%	128,068,339	16.50%
SHARES - IRA SHARES	27,657,684	3.50%	27,392,097	3.53%
SHARES - CLUB SHARES	991,262	0.13%	504,074	0.06%
MEMBER SHARES	703,799,296	89.16%	691,587,566	89.08%
REGULAR RESERVES	7,815,921	0.99%	7,815,921	1.01%
RESERVE FOR CONTNGENCY	70,323,312	8.91%	70,323,312	9.06%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.05%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	0	0.00%
NET INCOME(LOSS)	935,378	0.12%	0	0.00%
MEMBER CAPITAL	80,465,090	10.19%	79,054,713	10.18%
TOTAL EQUITY	784,264,385	99.35%	770,642,278	99.26%
LIABILITIES+EQUITY	789,410,708	100.00%	776,406,541	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO