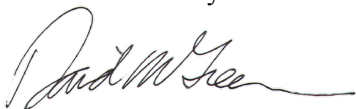


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	08/31/2020	% Income 08/31/2020	08/2020 QTD	08/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	680,719	44.77%	1,376,534	5,316,845
INVESTMENT INCOME	694,336	45.66%	1,405,551	5,743,074
FEE INCOME	36,154	2.38%	75,726	225,457
OTHER OPERATING INCOME	109,299	7.19%	214,529	843,076
<b>TOTAL INCOME</b>	<b>1,520,508</b>	<b>100.00%</b>	<b>3,072,339</b>	<b>12,128,452</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	451,111	29.67%	904,699	3,400,876
EMPLOYEE BENEFITS	149,985	9.86%	299,875	1,152,494
TRAVEL & CONFERENCE	2,000	0.13%	4,000	16,000
ASSOCIATION DUES	6,493	0.43%	12,985	52,486
OFFICE OCCUPANCY	83,921	5.52%	168,047	614,913
OFFICE OPERATIONS	269,994	17.76%	548,635	2,208,592
EDUCATION & PROMOTION	40,601	2.67%	81,839	327,105
LOAN SERVICING	23,770	1.56%	45,948	187,972
PROFESSIONAL & OUTSIDE SERVICE	96,403	6.34%	182,444	699,044
PROVISION FOR LOAN LOSSES	42,000	2.76%	107,500	243,100
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,000
SUPERVISION & EXAM FEES	7,800	0.51%	15,600	62,400
CASH OVER & SHORT	(101)	(0.01%)	(98)	459
ANNUAL MEETING	250	0.02%	500	2,000
OTHER OPERATING EXPENSES	970	0.06%	1,889	6,057
<b>TOTAL EXPENSE</b>	<b>1,175,447</b>	<b>77.31%</b>	<b>2,374,363</b>	<b>8,975,498</b>
<b>NET BEFORE DIVIDENDS</b>	<b>345,061</b>	<b>22.69%</b>	<b>697,976</b>	<b>3,152,955</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	15,000	0.99%	55,000	240,120
DIVIDENDS - SHARE DRAFTS	6,821	0.45%	13,599	57,499
DIVIDENDS - MONEY MARKET SHARES	77,499	5.10%	162,333	665,460
DIVIDENDS - CERTIFICATES	183,963	12.10%	374,429	1,513,913
DIVIDENDS - IRA SHARES	13,742	0.90%	27,486	190,406
DIVIDENDS - CLUB SHARES	127	0.01%	243	600
<b>TOTAL DIVIDENDS</b>	<b>297,152</b>	<b>19.54%</b>	<b>633,090</b>	<b>2,667,997</b>
<b>NET AFTER DIVIDENDS</b>	<b>47,909</b>	<b>3.15%</b>	<b>64,886</b>	<b>484,957</b>
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	918,401	918,401
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>918,401</b>	<b>918,401</b>
<b>NET INCOME</b>	<b>47,909</b>	<b>3.15%</b>	<b>983,287</b>	<b>1,403,359</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	08/31/2020	% Assets 08/31/2020	07/31/2020	% Assets 07/31/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	267,067,390	33.43%	263,713,614	33.41%
ALLOWANCE FOR LOAN LOSSES	(1,471,589)	(0.18%)	(1,429,417)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	14,299,317	1.79%	10,631,611	1.35%
OTHER RECEIVABLES	1,455,318	0.18%	735,876	0.09%
<b>OTHER RECEIVABLES</b>	<b>15,754,636</b>	<b>1.97%</b>	<b>11,367,486</b>	<b>1.44%</b>
CHANGE FUND	1,837,190	0.23%	2,151,750	0.27%
US GOVT OBLIGATIONS	80,031,033	10.02%	85,059,486	10.78%
FEDERAL AGENCY SECURITIES	200,483,087	25.10%	196,316,563	24.87%
CORPORATE CREDIT UNION	59,762,056	7.48%	58,079,940	7.36%
CERTIFICATES OF DEPOSIT	161,544,767	20.22%	160,179,484	20.29%
<b>INVESTMENTS</b>	<b>501,820,944</b>	<b>62.82%</b>	<b>499,635,473</b>	<b>63.29%</b>
NCUSIF DEPOSIT	6,102,866	0.76%	6,102,866	0.77%
PREPAID EXPENSES	577,436	0.07%	618,368	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,587,561	0.20%	992,969	0.13%
FURNITURE & EQUIPMENT (net)	527,732	0.07%	1,117,349	0.14%
LEASEHOLD IMPROVEMENTS (net)	1,000,263	0.13%	1,024,204	0.13%
<b>FIXED ASSETS</b>	<b>3,456,751</b>	<b>0.43%</b>	<b>3,475,716</b>	<b>0.44%</b>
ACCRUED INCOME	2,563,947	0.32%	2,690,299	0.34%
MISCELLANEOUS ASSETS	1,084,254	0.14%	1,084,552	0.14%
<b>OTHER ASSETS</b>	<b>3,648,201</b>	<b>0.46%</b>	<b>3,774,851</b>	<b>0.48%</b>
<b>TOTAL ASSETS</b>	<b>798,793,824</b>	<b>100.00%</b>	<b>789,410,708</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,050,814	0.13%	996,601	0.13%
DIVIDENDS PAYABLE	348,910	0.04%	331,158	0.04%
TAXES PAYABLE	384	0.00%	1,036	0.00%
ACCRUED LIABILITIES	1,904,717	0.24%	1,806,640	0.23%
EMPLOYEE RETIREMENT PLAN	1,076,576	0.13%	1,076,576	0.14%
SUSPENSE	501,328	0.06%	934,312	0.12%
<b>ACCOUNTS PAYABLE</b>	<b>4,882,728</b>	<b>0.61%</b>	<b>5,146,323</b>	<b>0.65%</b>
<b>TOTAL LIABILITIES</b>	<b>4,882,728</b>	<b>0.61%</b>	<b>5,146,323</b>	<b>0.65%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	278,369,698	34.85%	275,170,621	34.86%
SHARE DRAFTS	110,146,039	13.79%	108,727,799	13.77%
SHARES - MONEY MARKET	165,463,997	20.71%	162,574,059	20.59%
SHARES-CERTIFICATES	130,564,412	16.35%	128,677,872	16.30%
SHARES - IRA SHARES	27,861,850	3.49%	27,657,684	3.50%
SHARES - CLUB SHARES	992,100	0.12%	991,262	0.13%
<b>MEMBER SHARES</b>	<b>713,398,096</b>	<b>89.31%</b>	<b>703,799,296</b>	<b>89.16%</b>
REGULAR RESERVES	7,815,921	0.98%	7,815,921	0.99%
RESERVE FOR CONTNGENCY	70,323,312	8.80%	70,323,312	8.91%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	983,287	0.12%	935,378	0.12%
<b>MEMBER CAPITAL</b>	<b>80,512,999</b>	<b>10.08%</b>	<b>80,465,090</b>	<b>10.19%</b>
<b>TOTAL EQUITY</b>	<b>793,911,095</b>	<b>99.39%</b>	<b>784,264,385</b>	<b>99.35%</b>
<b>LIABILITIES+EQUITY</b>	<b>798,793,824</b>	<b>100.00%</b>	<b>789,410,708</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO