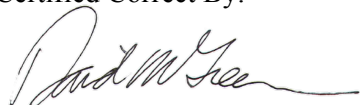


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	09/30/2020	% Income 09/30/2020	09/2020 QTD	09/2020 YTD
<u>INCOME</u>				
INCOME FROM LOANS	659,873	41.39%	2,036,407	5,976,719
INVESTMENT INCOME	696,536	43.69%	2,102,087	6,439,611
FEE INCOME	35,346	2.22%	111,072	260,804
OTHER OPERATING INCOME	202,661	12.71%	417,190	1,045,737
TOTAL INCOME	1,594,417	100.00%	4,666,756	13,722,869
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	445,680	27.95%	1,350,378	3,846,556
EMPLOYEE BENEFITS	234,998	14.74%	534,872	1,387,492
TRAVEL & CONFERENCE	2,000	0.13%	6,000	18,000
ASSOCIATION DUES	6,493	0.41%	19,478	58,978
OFFICE OCCUPANCY	86,315	5.41%	254,362	701,228
OFFICE OPERATIONS	281,199	17.64%	829,834	2,489,791
EDUCATION & PROMOTION	41,313	2.59%	123,152	368,417
LOAN SERVICING	23,150	1.45%	69,099	211,123
PROFESSIONAL & OUTSIDE SERVICE	97,726	6.13%	280,170	796,770
PROVISION FOR LOAN LOSSES	17,500	1.10%	125,000	260,600
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	500	2,000
SUPERVISION & EXAM FEES	7,800	0.49%	23,400	70,200
CASH OVER & SHORT	(100)	(0.01%)	(198)	359
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	624	0.04%	2,513	6,681
TOTAL EXPENSE	1,244,947	78.08%	3,619,310	10,220,445
NET BEFORE DIVIDENDS	349,470	21.92%	1,047,447	3,502,425
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	10,720	0.67%	65,720	250,840
DIVIDENDS - SHARE DRAFTS	6,787	0.43%	20,386	64,286
DIVIDENDS - MONEY MARKET SHARES	52,870	3.32%	215,203	718,330
DIVIDENDS - CERTIFICATES	173,484	10.88%	547,913	1,687,397
DIVIDENDS - IRA SHARES	13,355	0.84%	40,841	203,761
DIVIDENDS - CLUB SHARES	(93)	(0.01%)	150	507
TOTAL DIVIDENDS	257,123	16.13%	890,213	2,925,120
NET AFTER DIVIDENDS	92,347	5.79%	157,233	577,304
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	918,401	918,401
TOTAL NON-OP INC/EXP	0	0.00%	918,401	918,401
NET INCOME	92,347	5.79%	1,075,634	1,495,705

Certified Correct By:



David M. Green, President/CEO

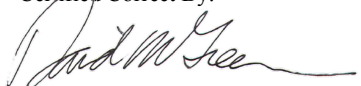


Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	09/30/2020	% Assets 09/30/2020	08/31/2020	% Assets 08/31/2020
<u>ASSETS</u>				
LOANS TO MEMBERS	269,914,538	33.37%	267,067,390	33.43%
ALLOWANCE FOR LOAN LOSSES	(1,479,699)	(0.18%)	(1,471,589)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	15,629,118	1.93%	14,299,317	1.79%
OTHER RECEIVABLES	787,302	0.10%	1,455,318	0.18%
OTHER RECEIVABLES	16,416,420	2.03%	15,754,636	1.97%
CHANGE FUND	2,077,119	0.26%	1,837,190	0.23%
US GOVT OBLIGATIONS	77,506,105	9.58%	80,031,033	10.02%
FEDERAL AGENCY SECURITIES	205,450,393	25.40%	200,483,087	25.10%
CORPORATE CREDIT UNION	64,060,744	7.92%	59,762,056	7.48%
CERTIFICATES OF DEPOSIT	161,108,078	19.92%	161,544,767	20.22%
INVESTMENTS	508,125,320	62.81%	501,820,944	62.82%
NCUSIF DEPOSIT	6,102,866	0.75%	6,102,866	0.76%
PREPAID EXPENSES	636,670	0.08%	577,436	0.07%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,581,068	0.20%	1,587,561	0.20%
FURNITURE & EQUIPMENT (net)	515,444	0.06%	527,732	0.07%
LEASEHOLD IMPROVEMENTS (net)	976,321	0.12%	1,000,263	0.13%
FIXED ASSETS	3,414,028	0.42%	3,456,751	0.43%
ACCRUED INCOME	2,585,580	0.32%	2,563,947	0.32%
MISCELLANEOUS ASSETS	1,172,246	0.14%	1,084,254	0.14%
OTHER ASSETS	3,757,826	0.46%	3,648,201	0.46%
TOTAL ASSETS	808,965,089	100.00%	798,793,824	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	787,271	0.10%	1,050,814	0.13%
DIVIDENDS PAYABLE	339,504	0.04%	348,910	0.04%
TAXES PAYABLE	889	0.00%	384	0.00%
ACCRUED LIABILITIES	1,984,497	0.25%	1,904,717	0.24%
EMPLOYEE RETIREMENT PLAN	1,164,865	0.14%	1,076,576	0.13%
SUSPENSE	1,120,847	0.14%	501,328	0.06%
ACCOUNTS PAYABLE	5,397,874	0.67%	4,882,728	0.61%
TOTAL LIABILITIES	5,397,874	0.67%	4,882,728	0.61%
<u>EQUITY</u>				
SHARES - REGULAR	281,039,439	34.74%	278,369,698	34.85%
SHARE DRAFTS	112,829,241	13.95%	110,146,039	13.79%
SHARES - MONEY MARKET	171,187,914	21.16%	165,463,997	20.71%
SHARES-CERTIFICATES	128,662,371	15.90%	130,564,412	16.35%
SHARES - IRA SHARES	28,206,186	3.49%	27,861,850	3.49%
SHARES - CLUB SHARES	1,036,720	0.13%	992,100	0.12%
MEMBER SHARES	722,961,869	89.37%	713,398,096	89.31%
REGULAR RESERVES	7,815,921	0.97%	7,815,921	0.98%
RESERVE FOR CONTNGENCY	71,398,946	8.83%	70,323,312	8.80%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	0	0.00%	983,287	0.12%
MEMBER CAPITAL	80,605,346	9.96%	80,512,999	10.08%
TOTAL EQUITY	803,567,215	99.33%	793,911,095	99.39%
LIABILITIES+EQUITY	808,965,089	100.00%	798,793,824	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO