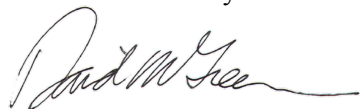


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	10/31/2020	% Income 10/31/2020	10/2020 QTD	10/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	702,606	47.15%	702,606	6,679,325
INVESTMENT INCOME	640,728	43.00%	640,728	7,080,339
FEE INCOME	34,472	2.31%	34,472	295,276
OTHER OPERATING INCOME	112,311	7.54%	112,311	1,158,048
<b>TOTAL INCOME</b>	<b>1,490,118</b>	<b>100.00%</b>	<b>1,490,118</b>	<b>15,212,988</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	443,918	29.79%	443,918	4,290,474
EMPLOYEE BENEFITS	145,187	9.74%	145,187	1,532,679
TRAVEL & CONFERENCE	2,000	0.13%	2,000	20,000
ASSOCIATION DUES	6,493	0.44%	6,493	65,471
OFFICE OCCUPANCY	85,341	5.73%	85,341	786,569
OFFICE OPERATIONS	280,630	18.83%	280,630	2,770,421
EDUCATION & PROMOTION	40,779	2.74%	40,779	409,196
LOAN SERVICING	22,842	1.53%	22,842	233,965
PROFESSIONAL & OUTSIDE SERVICE	98,610	6.62%	98,610	895,380
PROVISION FOR LOAN LOSSES	0	0.00%	0	260,600
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	2,000
SUPERVISION & EXAM FEES	7,800	0.52%	7,800	78,000
CASH OVER & SHORT	206	0.01%	206	565
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	598	0.04%	598	7,278
<b>TOTAL EXPENSE</b>	<b>1,134,653</b>	<b>76.15%</b>	<b>1,134,653</b>	<b>11,355,098</b>
<b>NET BEFORE DIVIDENDS</b>	<b>355,465</b>	<b>23.85%</b>	<b>355,465</b>	<b>3,857,889</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	27,500	1.85%	27,500	278,340
DIVIDENDS - SHARE DRAFTS	3,553	0.24%	3,553	67,838
DIVIDENDS - MONEY MARKET SHARES	55,998	3.76%	55,998	774,328
DIVIDENDS - CERTIFICATES	172,357	11.57%	172,357	1,859,754
DIVIDENDS - IRA SHARES	10,477	0.70%	10,477	214,238
DIVIDENDS - CLUB SHARES	23	0.00%	23	530
<b>TOTAL DIVIDENDS</b>	<b>269,907</b>	<b>18.11%</b>	<b>269,907</b>	<b>3,195,028</b>
<b>NET AFTER DIVIDENDS</b>	<b>85,558</b>	<b>5.74%</b>	<b>85,558</b>	<b>662,862</b>
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	0	918,401
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>918,401</b>
<b>NET INCOME</b>	<b>85,558</b>	<b>5.74%</b>	<b>85,558</b>	<b>1,581,263</b>

Certified Correct By:



David M. Green, President/CEO





Paul Christensen, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	10/31/2020	% Assets 10/31/2020	09/30/2020	% Assets 09/30/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	277,047,371	33.92%	269,914,538	33.37%
ALLOWANCE FOR LOAN LOSSES	(1,538,322)	(0.19%)	(1,479,699)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	10,707,745	1.31%	15,629,118	1.93%
OTHER RECEIVABLES	780,409	0.10%	787,302	0.10%
<b>OTHER RECEIVABLES</b>	<b>11,488,154</b>	<b>1.41%</b>	<b>16,416,420</b>	<b>2.03%</b>
CHANGE FUND	1,993,078	0.24%	2,077,119	0.26%
US GOVT OBLIGATIONS	96,500,866	11.82%	77,506,105	9.58%
FEDERAL AGENCY SECURITIES	209,683,650	25.68%	205,450,393	25.40%
CORPORATE CREDIT UNION	46,236,805	5.66%	64,060,744	7.92%
CERTIFICATES OF DEPOSIT	160,640,594	19.67%	161,108,078	19.92%
<b>INVESTMENTS</b>	<b>513,061,915</b>	<b>62.82%</b>	<b>508,125,320</b>	<b>62.81%</b>
NCUSIF DEPOSIT	6,541,637	0.80%	6,102,866	0.75%
PREPAID EXPENSES	779,759	0.10%	636,670	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,574,574	0.19%	1,581,068	0.20%
FURNITURE & EQUIPMENT (net)	497,880	0.06%	515,444	0.06%
LEASEHOLD IMPROVEMENTS (net)	952,380	0.12%	976,321	0.12%
<b>FIXED ASSETS</b>	<b>3,366,028</b>	<b>0.41%</b>	<b>3,414,028</b>	<b>0.42%</b>
ACCRUED INCOME	2,752,109	0.34%	2,585,580	0.32%
MISCELLANEOUS ASSETS	1,171,949	0.14%	1,172,246	0.14%
<b>OTHER ASSETS</b>	<b>3,924,058</b>	<b>0.48%</b>	<b>3,757,826</b>	<b>0.46%</b>
<b>TOTAL ASSETS</b>	<b>816,663,678</b>	<b>100.00%</b>	<b>808,965,089</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,272,542	0.16%	787,271	0.10%
DIVIDENDS PAYABLE	265,696	0.03%	339,504	0.04%
TAXES PAYABLE	8,108	0.00%	889	0.00%
ACCRUED LIABILITIES	2,045,533	0.25%	1,984,497	0.25%
EMPLOYEE RETIREMENT PLAN	1,164,865	0.14%	1,164,865	0.14%
SUSPENSE	1,108,508	0.14%	1,120,847	0.14%
<b>ACCOUNTS PAYABLE</b>	<b>5,865,253</b>	<b>0.72%</b>	<b>5,397,874</b>	<b>0.67%</b>
<b>TOTAL LIABILITIES</b>	<b>5,865,253</b>	<b>0.72%</b>	<b>5,397,874</b>	<b>0.67%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	283,802,092	34.75%	281,039,439	34.74%
SHARE DRAFTS	114,834,495	14.06%	112,829,241	13.95%
SHARES - MONEY MARKET	173,227,006	21.21%	171,187,914	21.16%
SHARES-CERTIFICATES	129,428,969	15.85%	128,662,371	15.90%
SHARES - IRA SHARES	28,501,324	3.49%	28,206,186	3.49%
SHARES - CLUB SHARES	313,636	0.04%	1,036,720	0.13%
<b>MEMBER SHARES</b>	<b>730,107,522</b>	<b>89.40%</b>	<b>722,961,869</b>	<b>89.37%</b>
REGULAR RESERVES	7,815,921	0.96%	7,815,921	0.97%
RESERVE FOR CONTNGENCY	71,398,946	8.74%	71,398,946	8.83%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	85,558	0.01%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>80,690,903</b>	<b>9.88%</b>	<b>80,605,346</b>	<b>9.96%</b>
<b>TOTAL EQUITY</b>	<b>810,798,425</b>	<b>99.28%</b>	<b>803,567,215</b>	<b>99.33%</b>
<b>LIABILITIES+EQUITY</b>	<b>816,663,678</b>	<b>100.00%</b>	<b>808,965,089</b>	<b>100.00%</b>

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