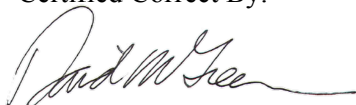


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	12/31/2020	% Income 12/31/2020	12/2020 QTD	12/2020 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	716,935	34.01%	2,101,971	8,078,690
INVESTMENT INCOME	634,988	30.12%	1,920,792	8,360,403
FEE INCOME	36,785	1.75%	98,021	358,825
OTHER OPERATING INCOME	719,369	34.12%	942,281	1,988,017
<b>TOTAL INCOME</b>	<b>2,108,077</b>	<b>100.00%</b>	<b>5,063,064</b>	<b>18,785,934</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	439,094	20.83%	1,330,091	5,176,646
EMPLOYEE BENEFITS	295,554	14.02%	588,869	1,976,361
TRAVEL & CONFERENCE	2,000	0.09%	6,000	24,000
ASSOCIATION DUES	6,838	0.32%	19,823	78,801
OFFICE OCCUPANCY	85,593	4.06%	261,615	962,843
OFFICE OPERATIONS	285,807	13.56%	846,222	3,336,014
EDUCATION & PROMOTION	36,956	1.75%	112,980	481,397
LOAN SERVICING	23,801	1.13%	76,686	287,808
PROFESSIONAL & OUTSIDE SERVICE	102,552	4.86%	302,528	1,099,298
PROVISION FOR LOAN LOSSES	57,200	2.71%	57,200	317,800
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	2,000
SUPERVISION & EXAM FEES	7,800	0.37%	23,400	93,600
CASH OVER & SHORT	(0)	0.00%	209	568
ANNUAL MEETING	250	0.01%	750	3,000
OTHER OPERATING EXPENSES	926	0.04%	2,039	8,720
<b>TOTAL EXPENSE</b>	<b>1,344,371</b>	<b>63.77%</b>	<b>3,628,411</b>	<b>13,848,856</b>
<b>NET BEFORE DIVIDENDS</b>	<b>763,707</b>	<b>36.23%</b>	<b>1,434,653</b>	<b>4,937,078</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	20,336	0.96%	67,836	318,676
DIVIDENDS - SHARE DRAFTS	3,595	0.17%	10,640	74,926
DIVIDENDS - MONEY MARKET SHARES	58,135	2.76%	168,912	887,242
DIVIDENDS - CERTIFICATES	153,231	7.27%	485,983	2,173,380
DIVIDENDS - IRA SHARES	10,543	0.50%	31,209	234,970
DIVIDENDS - CLUB SHARES	38	0.00%	89	596
<b>TOTAL DIVIDENDS</b>	<b>245,878</b>	<b>11.66%</b>	<b>764,670</b>	<b>3,689,790</b>
<b>NET AFTER DIVIDENDS</b>	<b>517,829</b>	<b>24.56%</b>	<b>669,983</b>	<b>1,247,288</b>
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	0	918,401
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>918,401</b>
<b>NET INCOME</b>	<b>517,829</b>	<b>24.56%</b>	<b>669,983</b>	<b>2,165,689</b>

Certified Correct By:



David M. Green, President/CEO

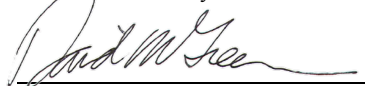


Tasha Kostick, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	12/31/2020	% Assets 12/31/2020	11/30/2020	% Assets 11/30/2020
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	286,799,555	34.59%	280,360,813	34.21%
ALLOWANCE FOR LOAN LOSSES	(1,570,437)	(0.19%)	(1,537,414)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	16,079,554	1.94%	13,842,883	1.69%
OTHER RECEIVABLES	883,809	0.11%	1,447,167	0.18%
<b>OTHER RECEIVABLES</b>	<b>16,963,363</b>	<b>2.05%</b>	<b>15,290,050</b>	<b>1.87%</b>
CHANGE FUND	2,083,295	0.25%	1,839,338	0.22%
US GOVT OBLIGATIONS	100,453,570	12.12%	98,503,735	12.02%
FEDERAL AGENCY SECURITIES	211,467,489	25.51%	214,858,522	26.22%
CORPORATE CREDIT UNION	40,818,337	4.92%	38,225,228	4.66%
CERTIFICATES OF DEPOSIT	157,218,435	18.96%	157,358,192	19.20%
<b>INVESTMENTS</b>	<b>509,957,832</b>	<b>61.51%</b>	<b>508,945,677</b>	<b>62.11%</b>
NCUSIF DEPOSIT	6,541,637	0.79%	6,541,637	0.80%
PREPAID EXPENSES	710,621	0.09%	752,326	0.09%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,561,586	0.19%	1,568,080	0.19%
FURNITURE & EQUIPMENT (net)	490,465	0.06%	480,557	0.06%
LEASEHOLD IMPROVEMENTS (net)	907,480	0.11%	931,720	0.11%
<b>FIXED ASSETS</b>	<b>3,300,725</b>	<b>0.40%</b>	<b>3,321,550</b>	<b>0.41%</b>
ACCRUED INCOME	2,581,180	0.31%	2,807,281	0.34%
MISCELLANEOUS ASSETS	1,741,311	0.21%	1,171,651	0.14%
<b>OTHER ASSETS</b>	<b>4,322,491</b>	<b>0.52%</b>	<b>3,978,932</b>	<b>0.49%</b>
<b>TOTAL ASSETS</b>	<b>829,109,083</b>	<b>100.00%</b>	<b>819,492,910</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,151,225	0.14%	1,091,693	0.13%
DIVIDENDS PAYABLE	295,833	0.04%	286,375	0.03%
TAXES PAYABLE	5,774	0.00%	3,557	0.00%
ACCRUED LIABILITIES	2,094,812	0.25%	2,106,723	0.26%
EMPLOYEE RETIREMENT PLAN	1,302,590	0.16%	1,164,865	0.14%
SUSPENSE	982,394	0.12%	1,505,314	0.18%
<b>ACCOUNTS PAYABLE</b>	<b>5,832,630</b>	<b>0.70%</b>	<b>6,158,527</b>	<b>0.75%</b>
<b>TOTAL LIABILITIES</b>	<b>5,832,630</b>	<b>0.70%</b>	<b>6,158,527</b>	<b>0.75%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	288,798,386	34.83%	285,021,865	34.78%
SHARE - DRAFTS	116,155,076	14.01%	113,226,677	13.82%
SHARES - MONEY MARKET	181,836,674	21.93%	176,058,533	21.48%
SHARES-CERTIFICATES	126,404,691	15.25%	129,429,806	15.79%
SHARES - IRA SHARES	28,419,661	3.43%	28,488,200	3.48%
SHARES - CLUB SHARES	386,636	0.05%	351,801	0.04%
<b>MEMBER SHARES</b>	<b>742,001,125</b>	<b>89.49%</b>	<b>732,576,883</b>	<b>89.39%</b>
REGULAR RESERVES	7,815,921	0.94%	7,815,921	0.95%
RESERVE FOR CONTNGENCY	72,068,929	8.69%	71,398,946	8.71%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	0	0.00%	152,155	0.02%
<b>MEMBER CAPITAL</b>	<b>81,275,329</b>	<b>9.80%</b>	<b>80,757,500</b>	<b>9.85%</b>
<b>TOTAL EQUITY</b>	<b>823,276,454</b>	<b>99.30%</b>	<b>813,334,383</b>	<b>99.25%</b>
<b>LIABILITIES+EQUITY</b>	<b>829,109,083</b>	<b>100.00%</b>	<b>819,492,910</b>	<b>100.00%</b>

Certified Correct By:

  
 David M. Green, President/CEO

  
 Tasha Kostick, Senior Vice President/CFO