

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	01/31/2021	% Income 01/31/2021	01/2021 QTD	01/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	715,950	48.92%	715,950	715,950
INVESTMENT INCOME	615,648	42.06%	615,648	615,648
FEE INCOME	25,353	1.73%	25,353	25,353
OTHER OPERATING INCOME	106,700	7.29%	106,700	106,700
TOTAL INCOME	1,463,652	100.00%	1,463,652	1,463,652
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	428,586	29.28%	428,586	428,586
EMPLOYEE BENEFITS	158,434	10.82%	158,434	158,434
TRAVEL & CONFERENCE	2,000	0.14%	2,000	2,000
ASSOCIATION DUES	6,815	0.47%	6,815	6,815
OFFICE OCCUPANCY	84,077	5.74%	84,077	84,077
OFFICE OPERATIONS	280,103	19.14%	280,103	280,103
EDUCATION & PROMOTION	35,306	2.41%	35,306	35,306
LOAN SERVICING	29,677	2.03%	29,677	29,677
PROFESSIONAL & OUTSIDE SERVICE	105,477	7.21%	105,477	105,477
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	7,800	0.53%	7,800	7,800
CASH OVER & SHORT	0	0.00%	0	0
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	637	0.04%	637	637
TOTAL EXPENSE	1,139,163	77.83%	1,139,163	1,139,163
NET BEFORE DIVIDENDS	324,488	22.17%	324,488	324,488
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,000	1.71%	25,000	25,000
DIVIDENDS - SHARE DRAFTS	3,667	0.25%	3,667	3,667
DIVIDENDS - MONEY MARKET SHARES	54,912	3.75%	54,912	54,912
DIVIDENDS - CERTIFICATES	116,973	7.99%	116,973	116,973
DIVIDENDS - IRA SHARES	10,557	0.72%	10,557	10,557
DIVIDENDS - CLUB SHARES	29	0.00%	29	29
TOTAL DIVIDENDS	211,138	14.43%	211,138	211,138
NET AFTER DIVIDENDS	113,350	7.74%	113,350	113,350
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	113,350	7.74%	113,350	113,350

Certified Correct By:



David M. Green, President/CEO




Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	01/31/2021	% Assets 01/31/2021	12/31/2020	% Assets 12/31/2020
<u>ASSETS</u>				
LOANS TO MEMBERS	291,778,178	35.02%	286,799,555	34.59%
ALLOWANCE FOR LOAN LOSSES	(1,566,828)	(0.19%)	(1,570,437)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	14,960,451	1.80%	16,079,554	1.94%
OTHER RECEIVABLES	766,678	0.09%	883,809	0.11%
OTHER RECEIVABLES	15,727,129	1.89%	16,963,363	2.05%
CHANGE FUND	2,048,341	0.25%	2,083,295	0.25%
US GOVT OBLIGATIONS	108,799,206	13.06%	100,453,570	12.12%
FEDERAL AGENCY SECURITIES	214,597,891	25.76%	211,467,489	25.51%
CORPORATE CREDIT UNION	31,931,003	3.83%	40,818,337	4.92%
CERTIFICATES OF DEPOSIT	154,988,979	18.60%	157,218,435	18.96%
INVESTMENTS	510,317,079	61.25%	509,957,832	61.51%
NCUSIF DEPOSIT	6,541,637	0.79%	6,541,637	0.79%
PREPAID EXPENSES	681,898	0.08%	710,621	0.09%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,555,092	0.19%	1,561,586	0.19%
FURNITURE & EQUIPMENT (net)	474,546	0.06%	490,465	0.06%
LEASEHOLD IMPROVEMENTS (net)	883,240	0.11%	907,480	0.11%
FIXED ASSETS	3,254,073	0.39%	3,300,725	0.40%
ACCRUED INCOME	2,677,883	0.32%	2,581,180	0.31%
MISCELLANEOUS ASSETS	1,741,014	0.21%	1,741,311	0.21%
OTHER ASSETS	4,418,897	0.53%	4,322,491	0.52%
TOTAL ASSETS	833,200,403	100.00%	829,109,083	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,482,451	0.18%	1,151,225	0.14%
DIVIDENDS PAYABLE	184,144	0.02%	295,833	0.04%
TAXES PAYABLE	2,683	0.00%	5,774	0.00%
ACCRUED LIABILITIES	2,170,051	0.26%	2,094,812	0.25%
EMPLOYEE RETIREMENT PLAN	1,302,590	0.16%	1,302,590	0.16%
SUSPENSE	1,775,287	0.21%	982,394	0.12%
ACCOUNTS PAYABLE	6,917,205	0.83%	5,832,630	0.70%
TOTAL LIABILITIES	6,917,205	0.83%	5,832,630	0.70%
<u>EQUITY</u>				
SHARES - REGULAR	290,482,070	34.86%	288,798,386	34.83%
SHARE - DRAFTS	116,315,490	13.96%	116,155,076	14.01%
SHARES - MONEY MARKET	189,119,212	22.70%	181,836,674	21.93%
SHARES-CERTIFICATES	120,108,852	14.42%	126,404,691	15.25%
SHARES - IRA SHARES	28,438,634	3.41%	28,419,661	3.43%
SHARES - CLUB SHARES	430,259	0.05%	386,636	0.05%
MEMBER SHARES	744,894,518	89.40%	742,001,125	89.49%
REGULAR RESERVES	7,815,921	0.94%	7,815,921	0.94%
RESERVE FOR CONTNGENCY	72,068,929	8.65%	72,068,929	8.69%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	113,350	0.01%	0	0.00%
MEMBER CAPITAL	81,388,679	9.77%	81,275,329	9.80%
TOTAL EQUITY	826,283,197	99.17%	823,276,454	99.30%
LIABILITIES+EQUITY	833,200,403	100.00%	829,109,083	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Tasha Kostick, Senior Vice President/CFO