

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	02/28/2021	% Income 02/28/2021	02/2021 QTD	02/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	649,590	47.29%	1,365,540	1,365,540
INVESTMENT INCOME	590,231	42.97%	1,205,879	1,205,879
FEE INCOME	29,890	2.18%	55,244	55,244
OTHER OPERATING INCOME	103,840	7.56%	210,540	210,540
TOTAL INCOME	1,373,551	100.00%	2,837,203	2,837,203
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	433,767	31.58%	862,354	862,354
EMPLOYEE BENEFITS	149,305	10.87%	307,740	307,740
TRAVEL & CONFERENCE	2,000	0.15%	4,000	4,000
ASSOCIATION DUES	6,816	0.50%	13,631	13,631
OFFICE OCCUPANCY	84,473	6.15%	168,550	168,550
OFFICE OPERATIONS	285,045	20.75%	565,147	565,147
EDUCATION & PROMOTION	34,985	2.55%	70,291	70,291
LOAN SERVICING	22,917	1.67%	52,594	52,594
PROFESSIONAL & OUTSIDE SERVICE	108,875	7.93%	214,352	214,352
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	7,800	0.57%	15,600	15,600
CASH OVER & SHORT	100	0.01%	100	100
ANNUAL MEETING	250	0.02%	500	500
OTHER OPERATING EXPENSES	721	0.05%	1,358	1,358
TOTAL EXPENSE	1,137,054	82.78%	2,276,217	2,276,217
NET BEFORE DIVIDENDS	236,498	17.22%	560,986	560,986
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	19,500	1.42%	44,500	44,500
DIVIDENDS - SHARE DRAFTS	3,350	0.24%	7,018	7,018
DIVIDENDS - MONEY MARKET SHARES	43,310	3.15%	98,222	98,222
DIVIDENDS - CERTIFICATES	80,538	5.86%	197,511	197,511
DIVIDENDS - IRA SHARES	9,507	0.69%	20,064	20,064
DIVIDENDS - CLUB SHARES	36	0.00%	65	65
TOTAL DIVIDENDS	156,241	11.38%	367,380	367,380
NET AFTER DIVIDENDS	80,256	5.84%	193,606	193,606
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	80,256	5.84%	193,606	193,606

Certified Correct By:



David M. Green, President/CEO

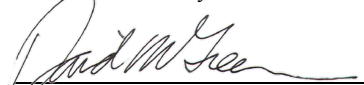


Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	02/28/2021	% Assets 02/28/2021	01/31/2021	% Assets 01/31/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	288,059,572	34.23%	291,778,178	35.02%
ALLOWANCE FOR LOAN LOSSES	(1,565,312)	(0.19%)	(1,566,828)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	15,201,086	1.81%	14,960,451	1.80%
OTHER RECEIVABLES	847,578	0.10%	766,678	0.09%
OTHER RECEIVABLES	16,048,664	1.91%	15,727,129	1.89%
CHANGE FUND	2,057,911	0.24%	2,048,341	0.25%
US GOVT OBLIGATIONS	115,145,332	13.68%	108,799,206	13.06%
FEDERAL AGENCY SECURITIES	214,914,754	25.54%	214,597,891	25.76%
CORPORATE CREDIT UNION	39,786,815	4.73%	31,931,003	3.83%
CERTIFICATES OF DEPOSIT	151,816,247	18.04%	154,988,979	18.60%
INVESTMENTS	521,663,149	62.00%	510,317,079	61.25%
NCUSIF DEPOSIT	6,541,637	0.78%	6,541,637	0.79%
PREPAID EXPENSES	851,539	0.10%	681,898	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,548,598	0.18%	1,555,092	0.19%
FURNITURE & EQUIPMENT (net)	454,937	0.05%	474,546	0.06%
LEASEHOLD IMPROVEMENTS (net)	862,487	0.10%	883,240	0.11%
FIXED ASSETS	3,207,217	0.38%	3,254,073	0.39%
ACCRUED INCOME	2,815,361	0.33%	2,677,883	0.32%
MISCELLANEOUS ASSETS	1,740,716	0.21%	1,741,014	0.21%
OTHER ASSETS	4,556,077	0.54%	4,418,897	0.53%
TOTAL ASSETS	841,420,453	100.00%	833,200,403	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,615,867	0.19%	1,482,451	0.18%
DIVIDENDS PAYABLE	188,742	0.02%	184,144	0.02%
TAXES PAYABLE	11,243	0.00%	2,683	0.00%
ACCRUED LIABILITIES	2,255,189	0.27%	2,170,051	0.26%
EMPLOYEE RETIREMENT PLAN	1,302,590	0.15%	1,302,590	0.16%
SUSPENSE	1,311,588	0.16%	1,775,287	0.21%
ACCOUNTS PAYABLE	6,685,219	0.79%	6,917,205	0.83%
TOTAL LIABILITIES	6,685,219	0.79%	6,917,205	0.83%
<u>EQUITY</u>				
SHARES - REGULAR	296,092,332	35.19%	290,482,070	34.86%
SHARE DRAFTS	118,585,173	14.09%	116,315,490	13.96%
SHARES - MONEY MARKET	190,218,798	22.61%	189,119,212	22.70%
SHARES-CERTIFICATES	119,585,592	14.21%	120,108,852	14.42%
SHARES - IRA SHARES	28,287,375	3.36%	28,438,634	3.41%
SHARES - CLUB SHARES	497,028	0.06%	430,259	0.05%
MEMBER SHARES	753,266,298	89.52%	744,894,518	89.40%
REGULAR RESERVES	7,815,921	0.93%	7,815,921	0.94%
RESERVE FOR CONTNGENCY	72,068,929	8.57%	72,068,929	8.65%
UNDIVIDED EARNINGS	561,056	0.07%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.06%	474,999	0.06%
NET INCOME(LOSS)	193,606	0.02%	113,350	0.01%
MEMBER CAPITAL	81,468,936	9.68%	81,388,679	9.77%
TOTAL EQUITY	834,735,234	99.21%	826,283,197	99.17%
LIABILITIES+EQUITY	841,420,453	100.00%	833,200,403	100.00%

Certified Correct By:


David M. Green, President/CEO


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