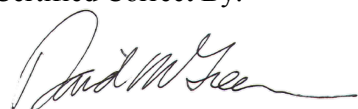


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	05/31/2021	% Income 05/31/2021	05/2021 QTD	05/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$724,083	51.08%	\$1,423,421	\$3,518,776
INVESTMENT INCOME	546,467	38.55%	1,112,481	2,901,711
FEE INCOME	27,587	1.95%	52,198	144,400
OTHER OPERATING INCOME	119,539	8.43%	241,421	591,903
TOTAL INCOME	1,417,676	100.00%	2,829,520	7,156,789
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	433,820	30.60%	868,559	2,165,999
EMPLOYEE BENEFITS	137,825	9.72%	283,527	745,544
TRAVEL & CONFERENCE	2,000	0.14%	4,000	10,000
ASSOCIATION DUES	6,816	0.48%	13,631	34,078
OFFICE OCCUPANCY	72,066	5.08%	145,034	383,921
OFFICE OPERATIONS	298,864	21.08%	597,827	1,471,153
EDUCATION & PROMOTION	34,955	2.47%	70,578	176,880
LOAN SERVICING	26,472	1.87%	50,181	132,526
PROFESSIONAL & OUTSIDE SERVICE	105,763	7.46%	211,667	530,612
PROVISION FOR LOAN LOSSES	(50,000)	(3.53%)	(100,000)	(100,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	7,800	0.55%	15,600	39,000
CASH OVER & SHORT	(11)	(0)	(11)	84
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	785	0.06%	1,482	3,495
TOTAL EXPENSE	1,077,405	76.00%	2,162,575	5,594,542
NET BEFORE DIVIDENDS	340,271	24.00%	666,946	1,562,247
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,500	1.80%	51,500	120,311
DIVIDENDS - SHARE DRAFTS	3,955	0.28%	7,724	18,601
DIVIDENDS - MONEY MARKET SHARES	43,399	3.06%	88,671	233,531
DIVIDENDS - CERTIFICATES	73,973	5.22%	147,812	427,009
DIVIDENDS - IRA SHARES	10,803	0.76%	21,178	51,743
DIVIDENDS - CLUB SHARES	48	0.00%	98	211
TOTAL DIVIDENDS	157,677	11.12%	316,982	851,405
NET AFTER DIVIDENDS	182,593	12.88%	349,963	710,842
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	182,593	12.88%	349,963	710,842

Certified Correct By:



David M. Green, President/CEO




Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	05/31/2021	% Assets 05/31/2021	04/30/2021	% Assets 04/30/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 290,206,313	33.34%	\$ 289,064,836	33.57%
ALLOWANCE FOR LOAN LOSSES	(1,498,549)	(-0.17)	(1,558,649)	(-0.18)
DIRECT DEPOSIT RECEIVABLE	15,254,492	1.75%	11,290,360	1.31%
OTHER RECEIVABLES	2,920,772	0.34%	1,159,484	0.13%
OTHER RECEIVABLES	18,175,264	2.09%	12,449,843	1.45%
CHANGE FUND	2,269,425	0.26%	2,309,100	0.27%
US GOVT OBLIGATIONS	144,175,704	16.57%	142,063,090	16.50%
FEDERAL AGENCY SECURITIES	214,105,624	24.60%	209,796,938	24.37%
CORPORATE CREDIT UNION	40,454,121	4.65%	43,347,050	5.03%
CERTIFICATES OF DEPOSIT	146,859,003	16.87%	148,040,635	17.19%
INVESTMENTS	545,594,452	62.69%	543,247,713	63.09%
NCUSIF DEPOSIT	6,934,300	0.80%	6,934,300	0.81%
PREPAID EXPENSES	814,536	0.09%	847,087	0.10%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,529,116	0.18%	1,535,610	0.18%
FURNITURE & EQUIPMENT (net)	439,900	0.05%	592,387	0.07%
LEASEHOLD IMPROVEMENTS (net)	974,712	0.11%	843,371	0.10%
FIXED ASSETS	3,284,923	0.38%	3,312,563	0.38%
ACCRUED INCOME	2,826,444	0.32%	2,699,045	0.31%
MISCELLANEOUS ASSETS	1,748,945	0.20%	1,749,243	0.20%
OTHER ASSETS	4,575,389	0.53%	4,448,288	0.52%
TOTAL ASSETS	870,356,054	100.00%	861,055,080	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	2,232,213	0.26%	1,139,093	0.13%
DIVIDENDS PAYABLE	193,497	0.02%	157,955	0.02%
TAXES PAYABLE	2,211	0.00%	1,420	0.00%
ACCRUED LIABILITIES	1,974,393	0.23%	1,894,675	0.22%
EMPLOYEE RETIREMENT PLAN	1,311,712	0.15%	1,311,712	0.15%
SUSPENSE	1,646,120	0.19%	955,288	0.11%
ACCOUNTS PAYABLE	7,360,146	0.85%	5,460,143	0.63%
TOTAL LIABILITIES	7,360,146	0.85%	5,460,143	0.63%
<u>EQUITY</u>				
SHARES - REGULAR	311,599,981	35.80%	308,419,723	35.82%
SHARE DRAFTS	123,037,218	14.14%	122,303,684	14.20%
SHARES - MONEY MARKET	196,991,742	22.63%	193,851,395	22.51%
SHARES-CERTIFICATES	119,910,865	13.78%	119,647,143	13.90%
SHARES - IRA SHARES	28,843,062	3.31%	28,957,715	3.36%
SHARES - CLUB SHARES	626,870	0.07%	611,700	0.07%
MEMBER SHARES	781,009,737	89.73%	773,791,360	89.87%
REGULAR RESERVES	7,815,921	0.90%	7,815,921	0.91%
RESERVE FOR CONTNGENCY	72,429,808	8.32%	72,429,808	8.41%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.07%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.06%
NET INCOME/LOSS	349,963	0.04%	167,370	0.02%
MEMBER CAPITAL	81,986,171	9.42%	81,803,578	9.50%
TOTAL EQUITY	862,995,908	99.15%	855,594,937	99.37%
LIABILITIES+EQUITY	870,356,054	100.00%	861,055,080	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Tasha Kostick, Senior Vice President/CFO