

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	06/30/2021	% Income 06/30/2021	06/2021 QTD	06/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$690,120	46.11%	\$2,113,541	\$4,208,896
INVESTMENT INCOME	537,261	35.90%	1,649,741	3,438,972
FEE INCOME	28,995	1.94%	81,193	173,394
OTHER OPERATING INCOME	240,184	16.05%	481,605	832,087
TOTAL INCOME	1,496,559	100.00%	4,326,080	8,653,348
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	427,146	28.54%	1,295,705	2,593,145
EMPLOYEE BENEFITS	239,967	16.03%	523,494	985,511
TRAVEL & CONFERENCE	2,000	0.13%	6,000	12,000
ASSOCIATION DUES	6,816	0.46%	20,447	40,893
OFFICE OCCUPANCY	84,544	5.65%	229,578	468,465
OFFICE OPERATIONS	294,386	19.67%	892,213	1,765,539
EDUCATION & PROMOTION	35,896	2.40%	106,474	212,776
LOAN SERVICING	24,045	1.61%	74,226	156,571
PROFESSIONAL & OUTSIDE SERVICE	105,963	7.08%	317,631	636,575
PROVISION FOR LOAN LOSSES	(50,000)	(3.341)	(150,000)	(150,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	7,800	0.52%	23,400	46,800
CASH OVER & SHORT	(2)	(0)	(13)	82
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	663	0.04%	2,145	4,158
TOTAL EXPENSE	1,179,474	78.81%	3,342,048	6,774,016
NET BEFORE DIVIDENDS	317,086	21.19%	984,031	1,879,332
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	21,763	1.45%	73,263	142,074
DIVIDENDS - SHARE DRAFTS	3,796	0.25%	11,520	22,398
DIVIDENDS - MONEY MARKET SHARES	38,427	2.57%	127,098	271,958
DIVIDENDS - CERTIFICATES	67,721	4.53%	215,533	494,730
DIVIDENDS - IRA SHARES	10,373	0.69%	31,551	62,116
DIVIDENDS - CLUB SHARES	63	0.00%	161	274
TOTAL DIVIDENDS	142,144	9.50%	459,127	993,549
NET AFTER DIVIDENDS	174,941	11.69%	524,905	885,783
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	174,941	11.69%	524,905	885,783

Certified Correct By:



David M. Green, President/CEO




Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	06/30/2021	% Assets 06/30/2021	05/31/2021	% Assets 05/31/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 288,266,006	33.31%	\$ 290,206,313	33.34%
ALLOWANCE FOR LOAN LOSSES	(1,444,999)	(0.17)	(1,498,549)	(0.17)
DIRECT DEPOSIT RECEIVABLE	16,177,136	1.87%	15,254,492	1.75%
OTHER RECEIVABLES	944,176	0.11%	2,920,772	0.34%
OTHER RECEIVABLES	17,121,313	1.98%	18,175,264	2.09%
CHANGE FUND	2,307,396	0.27%	2,269,425	0.26%
US GOVT OBLIGATIONS	146,117,497	16.88%	144,175,704	16.57%
FEDERAL AGENCY SECURITIES	216,722,786	25.04%	214,105,624	24.60%
CORPORATE CREDIT UNION	35,410,776	4.09%	40,454,121	4.65%
CERTIFICATES OF DEPOSIT	145,369,340	16.80%	146,859,003	16.87%
INVESTMENTS	543,620,399	62.82%	545,594,452	62.69%
NCUSIF DEPOSIT	6,934,300	0.80%	6,934,300	0.80%
PREPAID EXPENSES	721,987	0.08%	814,536	0.09%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,522,622	0.18%	1,529,116	0.18%
FURNITURE & EQUIPMENT (net)	435,933	0.05%	439,900	0.05%
LEASEHOLD IMPROVEMENTS (net)	967,949	0.11%	974,712	0.11%
FIXED ASSETS	3,267,699	0.38%	3,284,923	0.38%
ACCRUED INCOME	2,764,597	0.32%	2,826,444	0.32%
MISCELLANEOUS ASSETS	1,848,362	0.21%	1,748,945	0.20%
OTHER ASSETS	4,612,959	0.53%	4,575,389	0.53%
TOTAL ASSETS	865,407,059	100.00%	870,356,054	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,101,202	0.13%	2,232,213	0.26%
DIVIDENDS PAYABLE	212,472	0.02%	193,497	0.02%
TAXES PAYABLE	1,798	0.00%	2,211	0.00%
ACCRUED LIABILITIES	2,025,413	0.23%	1,974,393	0.23%
EMPLOYEE RETIREMENT PLAN	1,411,129	0.16%	1,311,712	0.15%
SUSPENSE	1,215,141	0.14%	1,646,120	0.19%
ACCOUNTS PAYABLE	5,967,156	0.69%	7,360,146	0.85%
TOTAL LIABILITIES	5,967,156	0.69%	7,360,146	0.85%
<u>EQUITY</u>				
SHARES - REGULAR	310,215,756	35.85%	311,599,981	35.80%
SHARE DRAFTS	121,486,271	14.04%	123,037,218	14.14%
SHARES - MONEY MARKET	196,803,289	22.74%	196,991,742	22.63%
SHARES-CERTIFICATES	119,294,351	13.78%	119,910,865	13.78%
SHARES - IRA SHARES	28,807,522	3.33%	28,843,062	3.31%
SHARES - CLUB SHARES	671,601	0.08%	626,870	0.07%
MEMBER SHARES	777,278,791	89.82%	781,009,737	89.73%
REGULAR RESERVES	7,815,921	0.90%	7,815,921	0.90%
RESERVE FOR CONTNGENCY	72,954,712	8.43%	72,429,808	8.32%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME/(LOSS)	0	0.00%	349,963	0.04%
MEMBER CAPITAL	82,161,112	9.49%	81,986,171	9.42%
TOTAL EQUITY	859,439,903	99.31%	862,995,908	99.15%
LIABILITIES+EQUITY	865,407,059	100.00%	870,356,054	100.00%

Certified Correct By:


David M. Green, President/CEO


Tasha Kostick, Senior Vice President/CFO