

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2021	% Income 07/31/2021	07/2021 QTD	07/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$721,882	51.72%	\$721,882	\$4,930,778
INVESTMENT INCOME	523,523	37.51%	523,523	3,962,495
FEE INCOME	31,574	2.26%	31,574	204,968
OTHER OPERATING INCOME	118,716	8.51%	118,716	950,803
TOTAL INCOME	1,395,694	100.00%	1,395,694	10,049,043
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	441,098	31.60%	441,098	3,034,243
EMPLOYEE BENEFITS	142,216	10.19%	142,216	1,127,727
TRAVEL & CONFERENCE	2,000	0.14%	2,000	14,000
ASSOCIATION DUES	6,520	0.47%	6,520	47,413
OFFICE OCCUPANCY	86,828	6.22%	86,828	555,293
OFFICE OPERATIONS	287,684	20.61%	287,684	2,053,223
EDUCATION & PROMOTION	35,218	2.52%	35,218	247,994
LOAN SERVICING	25,477	1.83%	25,477	182,048
PROFESSIONAL & OUTSIDE SERVICE	106,348	7.62%	106,348	742,923
PROVISION FOR LOAN LOSSES	(50,000)	(3.58%)	(50,000)	(200,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.86%	12,000	58,800
CASH OVER & SHORT	(35)	0	(35)	47
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	408	0.03%	408	4,566
TOTAL EXPENSE	1,096,012	78.53%	1,096,012	7,870,027
NET BEFORE DIVIDENDS	299,683	21.47%	299,683	2,179,015
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	2.01%	28,000	170,074
DIVIDENDS - SHARE DRAFTS	3,900	0.28%	3,900	26,297
DIVIDENDS - MONEY MARKET SHARES	39,665	2.84%	39,665	311,624
DIVIDENDS - CERTIFICATES	65,201	4.67%	65,201	559,930
DIVIDENDS - IRA SHARES	10,777	0.77%	10,777	72,893
DIVIDENDS - CLUB SHARES	60	0.00%	60	334
TOTAL DIVIDENDS	147,603	10.58%	147,603	1,141,153
NET AFTER DIVIDENDS	152,080	10.90%	152,080	1,037,863
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	152,080	10.90%	152,080	1,037,863

Certified Correct By:



David M. Green, President/CEO

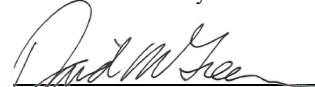


Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	07/31/2021	% Assets 07/31/2021	06/30/2021	% Assets 06/30/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 288,777,469	32.96%	\$ 288,266,006	33.31%
ALLOWANCE FOR LOAN LOSSES	(1,404,749)	(0.16%)	(1,444,999)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	11,219,275	1.28%	16,177,136	1.87%
OTHER RECEIVABLES	3,140,290	0.36%	944,176	0.11%
OTHER RECEIVABLES	14,359,565	1.64%	17,121,313	1.98%
CHANGE FUND	2,203,002	0.25%	2,307,396	0.27%
US GOVT OBLIGATIONS	146,011,546	16.67%	146,117,497	16.88%
FEDERAL AGENCY SECURITIES	221,158,175	25.25%	216,722,786	25.04%
CORPORATE CREDIT UNION	43,734,702	4.99%	35,410,776	4.09%
CERTIFICATES OF DEPOSIT	145,611,650	16.62%	145,369,340	16.80%
INVESTMENTS	556,516,072	63.53%	543,620,399	62.82%
NCUSIF DEPOSIT	6,934,300	0.79%	6,934,300	0.80%
PREPAID EXPENSES	713,873	0.08%	721,987	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,516,128	0.17%	1,522,622	0.18%
FURNITURE & EQUIPMENT (net)	476,487	0.05%	435,933	0.05%
LEASEHOLD IMPROVEMENTS (net)	961,901	0.11%	967,949	0.11%
FIXED ASSETS	3,295,712	0.38%	3,267,699	0.38%
ACCRUED INCOME	2,786,821	0.32%	2,764,597	0.32%
MISCELLANEOUS ASSETS	1,848,362	0.21%	1,848,362	0.21%
OTHER ASSETS	4,635,183	0.53%	4,612,958	0.53%
TOTAL ASSETS	\$ 876,030,427	100.00%	\$ 865,407,059	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 1,572,568	0.18%	\$ 1,101,202	0.13%
DIVIDENDS PAYABLE	143,562	0.02%	212,472	0.02%
TAXES PAYABLE	7,015	0.00%	1,798	0.00%
ACCRUED LIABILITIES	2,018,456	0.23%	2,025,413	0.23%
EMPLOYEE RETIREMENT PLAN	1,411,129	0.16%	1,411,129	0.16%
SUSPENSE	1,193,399	0.14%	1,215,141	0.14%
ACCOUNTS PAYABLE	6,346,129	0.72%	5,967,156	0.69%
TOTAL LIABILITIES	\$ 6,346,129	0.72%	\$ 5,967,156	0.69%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 315,712,659	36.04%	\$ 310,215,756	35.85%
SHARE DRAFTS	123,804,684	14.13%	121,486,271	14.04%
SHARES - MONEY MARKET	199,346,465	22.76%	196,803,289	22.74%
SHARES-CERTIFICATES	119,124,761	13.60%	119,294,351	13.78%
SHARES - IRA SHARES	28,675,688	3.27%	28,807,522	3.33%
SHARES - CLUB SHARES	706,850	0.08%	671,601	0.08%
MEMBER SHARES	787,371,106	89.88%	777,278,791	89.82%
REGULAR RESERVES	7,815,921	0.89%	7,815,921	0.90%
RESERVE FOR CONTNGENCY	72,954,712	8.33%	72,954,712	8.43%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	152,080	0.02%	0	0.00%
MEMBER CAPITAL	82,313,192	9.40%	82,161,112	9.49%
TOTAL EQUITY	\$ 869,684,298	99.28%	\$ 859,439,903	99.31%
LIABILITIES+EQUITY	\$ 876,030,427	100.00%	\$ 865,407,059	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Tasha Kostick, Senior Vice President/CFO