


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	08/31/2021	% Income 08/31/2021	08/2021 QTD	08/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$712,621	50.80%	\$1,434,503	\$5,643,398
INVESTMENT INCOME	532,513	37.96%	1,056,036	4,495,008
FEE INCOME	29,913	2.13%	61,487	234,881
OTHER OPERATING INCOME	127,693	9.10%	246,409	1,078,496
TOTAL INCOME	1,402,740	100.00%	2,798,434	11,451,783
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	442,016	31.51%	883,114	3,476,259
EMPLOYEE BENEFITS	140,867	10.04%	283,082	1,268,593
TRAVEL & CONFERENCE	2,000	0.14%	4,000	16,000
ASSOCIATION DUES	6,816	0.49%	13,336	54,229
OFFICE OCCUPANCY	89,050	6.35%	175,878	644,343
OFFICE OPERATIONS	292,392	20.84%	580,075	2,345,615
EDUCATION & PROMOTION	35,583	2.54%	70,801	283,577
LOAN SERVICING	29,606	2.11%	55,083	211,654
PROFESSIONAL & OUTSIDE SERVICE	105,699	7.54%	212,047	848,622
PROVISION FOR LOAN LOSSES	0	0.00%	(50,000)	(200,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.86%	24,000	70,800
CASH OVER & SHORT	(14)	0.00%	(49)	33
ANNUAL MEETING	250	0.02%	500	2,000
OTHER OPERATING EXPENSES	682	0.05%	1,091	5,248
TOTAL EXPENSE	1,156,947	82.48%	2,252,958	9,026,974
NET BEFORE DIVIDENDS	245,793	17.52%	545,476	2,424,809
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,000	1.78%	53,000	195,074
DIVIDENDS - SHARE DRAFTS	3,962	0.28%	7,862	30,260
DIVIDENDS - MONEY MARKET SHARES	40,212	2.87%	79,877	351,835
DIVIDENDS - CERTIFICATES	59,428	4.24%	124,628	619,358
DIVIDENDS - IRA SHARES	10,677	0.76%	21,454	83,570
DIVIDENDS - CLUB SHARES	54	0.00%	114	388
TOTAL DIVIDENDS	139,331	9.93%	286,935	1,280,484
NET AFTER DIVIDENDS	106,462	7.59%	258,541	1,144,324
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	106,462	7.59%	258,541	1,144,324

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

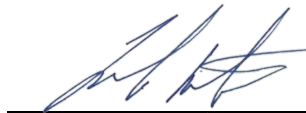
1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	08/31/2021	% Assets 08/31/2021	07/31/2021	% Assets 07/31/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 290,666,474	32.97%	\$ 288,777,469	32.96%
ALLOWANCE FOR LOAN LOSSES	(1,400,727)	-0.16%	(1,404,749)	-0.16%
DIRECT DEPOSIT RECEIVABLE	15,313,479	1.74%	11,219,275	1.28%
OTHER RECEIVABLES	1,145,592	0.13%	3,140,290	0.36%
OTHER RECEIVABLES	16,459,071	1.87%	14,359,565	1.64%
CHANGE FUND	2,649,161	0.30%	2,203,002	0.25%
US GOVT OBLIGATIONS	148,130,684	16.80%	146,011,546	16.67%
FEDERAL AGENCY SECURITIES	223,354,466	25.34%	221,158,175	25.25%
CORPORATE CREDIT UNION	42,547,873	4.83%	43,734,702	4.99%
CERTIFICATES OF DEPOSIT	143,712,904	16.30%	145,611,650	16.62%
INVESTMENTS	557,745,927	63.27%	556,516,072	63.53%
NCUSIF DEPOSIT	6,934,300	0.79%	6,934,300	0.79%
PREPAID EXPENSES	664,869	0.08%	713,873	0.08%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,509,634	0.17%	1,516,128	0.17%
FURNITURE & EQUIPMENT (net)	458,831	0.05%	476,487	0.05%
LEASEHOLD IMPROVEMENTS (net)	951,152	0.11%	961,901	0.11%
FIXED ASSETS	3,260,812	0.37%	3,295,712	0.38%
ACCRUED INCOME	2,691,743	0.31%	2,786,821	0.32%
MISCELLANEOUS ASSETS	1,848,362	0.21%	1,848,362	0.21%
OTHER ASSETS	4,540,105	0.52%	4,635,183	0.53%
TOTAL ASSETS	\$ 881,519,992	100.00%	\$ 876,030,427	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 977,910	0.11%	\$ 1,572,568	0.18%
DIVIDENDS PAYABLE	176,086	0.02%	143,562	0.02%
TAXES PAYABLE	7,054	0.00%	7,015	0.00%
ACCRUED LIABILITIES	2,078,663	0.24%	2,018,456	0.23%
EMPLOYEE RETIREMENT PLAN	1,411,129	0.16%	1,411,129	0.16%
SUSPENSE	1,231,992	0.14%	1,193,399	0.14%
ACCOUNTS PAYABLE	5,882,835	0.67%	6,346,129	0.72%
TOTAL LIABILITIES	\$ 5,882,835	0.67%	\$ 6,346,129	0.72%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 319,592,428	36.25%	\$ 315,712,659	36.04%
SHARE DRAFTS	125,504,238	14.24%	123,804,684	14.13%
SHARES - MONEY MARKET	201,090,490	22.81%	199,346,465	22.76%
SHARES-CERTIFICATES	117,821,566	13.37%	119,124,761	13.60%
SHARES - IRA SHARES	28,449,271	3.23%	28,675,688	3.27%
SHARES - CLUB SHARES	759,509	0.09%	706,850	0.08%
MEMBER SHARES	793,217,503	89.98%	787,371,106	89.88%
REGULAR RESERVES	7,815,921	0.89%	7,815,921	0.89%
RESERVE FOR CONTNGENCY	72,954,712	8.28%	72,954,712	8.33%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	258,541	0.03%	152,080	0.02%
MEMBER CAPITAL	82,419,654	9.35%	82,313,192	9.40%
TOTAL EQUITY	\$ 875,637,157	99.33%	\$ 869,684,298	99.28%
LIABILITIES+EQUITY	\$ 881,519,992	100.00%	\$ 876,030,427	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO