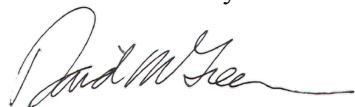


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		% Income		
	10/31/2021	10/31/2021	10/2021 QTD	10/2021 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$728,141	54.08%	\$728,141	\$7,066,184
INVESTMENT INCOME	466,255	34.63%	466,255	5,455,154
FEE INCOME	26,646	1.98%	26,646	287,249
OTHER OPERATING INCOME	125,375	9.31%	125,375	1,319,086
TOTAL INCOME	1,346,416	100.00%	1,346,416	14,127,673
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	443,080	32.91%	443,080	4,369,525
EMPLOYEE BENEFITS	138,324	10.27%	138,324	1,533,656
TRAVEL & CONFERENCE	2,000	0.15%	2,000	20,000
ASSOCIATION DUES	6,816	0.51%	6,816	67,860
OFFICE OCCUPANCY	87,645	6.51%	87,645	819,861
OFFICE OPERATIONS	279,820	20.78%	279,820	2,908,369
EDUCATION & PROMOTION	34,964	2.60%	34,964	354,135
LOAN SERVICING	26,383	1.96%	26,383	265,409
PROFESSIONAL & OUTSIDE SERVICE	105,054	7.80%	105,054	1,058,527
PROVISION FOR LOAN LOSSES	0	0.00%	0	(200,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.89%	12,000	94,800
CASH OVER & SHORT	3	0.02%	3	27
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	308	0.02%	308	5,800
TOTAL EXPENSE	1,136,646	84.42%	1,136,646	11,300,469
NET BEFORE DIVIDENDS	209,770	15.58%	209,770	2,827,203
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	2.08%	28,000	245,990
DIVIDENDS - SHARE DRAFTS	4,168	0.31%	4,168	38,482
DIVIDENDS - MONEY MARKET SHARES	33,396	2.48%	33,396	424,910
DIVIDENDS - CERTIFICATES	54,811	4.07%	54,811	730,082
DIVIDENDS - IRA SHARES	10,740	0.80%	10,740	104,714
DIVIDENDS - CLUB SHARES	8	0.00%	8	462
TOTAL DIVIDENDS	131,122	9.74%	131,122	1,544,639
NET AFTER DIVIDENDS	78,649	5.84%	78,649	1,282,564
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	78,649	5.84%	78,649	1,282,564

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	10/31/2021	% Assets 10/31/2021	09/30/2021	% Assets 09/30/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 293,775,666	32.89%	\$ 290,959,780	32.86%
ALLOWANCE FOR LOAN LOSSES	(1,389,992)	-0.16%	(1,401,218)	-0.16%
DIRECT DEPOSIT RECEIVABLE	15,260,688	1.71%	17,248,863	1.95%
OTHER RECEIVABLES	898,343	0.10%	964,614	0.11%
OTHER RECEIVABLES	16,159,031	1.81%	18,213,477	2.06%
CHANGE FUND	2,776,439	0.31%	2,655,329	0.30%
US GOVT OBLIGATIONS	162,152,373	18.15%	158,266,334	17.87%
FEDERAL AGENCY SECURITIES	222,645,989	24.93%	222,757,529	25.15%
CORPORATE CREDIT UNION	41,936,086	4.70%	38,287,723	4.32%
CERTIFICATES OF DEPOSIT	139,306,903	15.60%	140,654,177	15.88%
INVESTMENTS	566,041,351	63.37%	559,965,763	63.23%
NCUSIF DEPOSIT	7,205,979	0.81%	6,934,300	0.78%
PREPAID EXPENSES	627,566	0.07%	572,762	0.06%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,496,726	0.17%	1,503,140	0.17%
FURNITURE & EQUIPMENT (net)	477,551	0.05%	448,931	0.05%
LEASEHOLD IMPROVEMENTS (net)	930,401	0.10%	941,163	0.11%
FIXED ASSETS	3,245,873	0.36%	3,234,429	0.37%
ACCRUED INCOME	2,675,206	0.30%	2,590,103	0.29%
MISCELLANEOUS ASSETS	2,072,388	0.23%	1,835,618	0.21%
OTHER ASSETS	4,747,595	0.53%	4,425,721	0.50%
TOTAL ASSETS	\$ 893,189,508	100.00%	\$ 885,560,343	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 1,884,838	0.21%	\$ 1,043,990	0.12%
DIVIDENDS PAYABLE	129,091	0.01%	205,797	0.02%
TAXES PAYABLE	3,709	0.00%	2,281	0.00%
ACCRUED LIABILITIES	2,206,119	0.25%	2,151,481	0.24%
EMPLOYEE RETIREMENT PLAN	1,398,385	0.16%	1,398,385	0.16%
SUSPENSE	2,300,179	0.26%	218,951	0.02%
ACCOUNTS PAYABLE	7,922,321	0.89%	5,020,885	0.57%
TOTAL LIABILITIES	\$ 7,922,321	0.89%	\$ 5,020,885	0.57%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 321,863,695	36.04%	\$ 318,546,373	35.97%
SHARE DRAFTS	129,673,151	14.52%	128,741,750	14.54%
SHARES - MONEY MARKET	205,298,948	22.98%	203,603,434	22.99%
SHARES-CERTIFICATES	117,098,188	13.11%	117,711,027	13.29%
SHARES - IRA SHARES	28,639,315	3.21%	28,672,239	3.24%
SHARES - CLUB SHARES	135,995	0.02%	785,391	0.09%
MEMBER SHARES	802,709,294	89.87%	798,060,214	90.12%
REGULAR RESERVES	7,815,921	0.88%	7,815,921	0.88%
RESERVE FOR CONTNGENCY	73,272,844	8.20%	73,272,844	8.27%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	78,649	0.01%	0	0.00%
MEMBER CAPITAL	82,557,893	9.24%	82,479,244	9.31%
TOTAL EQUITY	\$ 885,267,187	99.11%	\$ 880,539,459	99.43%
LIABILITIES+EQUITY	\$ 893,189,508	100.00%	\$ 885,560,343	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO