

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

		% Income		
	11/30/2021	11/30/2021	11/2021 QTD	11/2021 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$697,239	52.06%	\$1,425,380	\$7,763,423
INVESTMENT INCOME	480,431	35.87%	946,686	5,935,585
FEE INCOME	29,211	2.18%	55,856	316,460
OTHER OPERATING INCOME	132,470	9.89%	257,845	1,451,556
<b>TOTAL INCOME</b>	<b>1,339,350</b>	<b>100.00%</b>	<b>2,685,767</b>	<b>15,467,023</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	446,507	33.34%	889,587	4,816,032
EMPLOYEE BENEFITS	134,198	10.02%	272,522	1,667,854
TRAVEL & CONFERENCE	2,000	0.15%	4,000	22,000
ASSOCIATION DUES	7,016	0.52%	13,831	74,875
OFFICE OCCUPANCY	83,960	6.27%	171,605	903,821
OFFICE OPERATIONS	284,629	21.25%	564,448	3,192,998
EDUCATION & PROMOTION	31,320	2.34%	66,284	385,455
LOAN SERVICING	28,007	2.09%	54,390	293,416
PROFESSIONAL & OUTSIDE SERVICE	95,837	7.16%	200,891	1,154,364
PROVISION FOR LOAN LOSSES	0	0.00%	0	(200,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.90%	24,000	106,800
CASH OVER & SHORT	1	0.01%	5	29
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	221	0.02%	529	6,022
<b>TOTAL EXPENSE</b>	<b>1,125,946</b>	<b>84.07%</b>	<b>2,262,592</b>	<b>12,426,416</b>
<b>NET BEFORE DIVIDENDS</b>	<b>213,404</b>	<b>15.93%</b>	<b>423,175</b>	<b>3,040,608</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	25,500	1.90%	53,500	271,490
DIVIDENDS - SHARE DRAFTS	4,093	0.31%	8,261	42,575
DIVIDENDS - MONEY MARKET SHARES	32,013	2.39%	65,408	456,922
DIVIDENDS - CERTIFICATES	50,923	3.80%	105,734	781,005
DIVIDENDS - IRA SHARES	10,363	0.77%	21,103	115,078
DIVIDENDS - CLUB SHARES	19	0.00%	27	482
<b>TOTAL DIVIDENDS</b>	<b>122,911</b>	<b>9.18%</b>	<b>254,033</b>	<b>1,667,551</b>
<b>NET AFTER DIVIDENDS</b>	<b>90,493</b>	<b>6.76%</b>	<b>169,142</b>	<b>1,373,057</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>90,493</b>	<b>6.76%</b>	<b>169,142</b>	<b>1,373,057</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	11/30/2021	% Assets 11/30/2021	10/31/2021	% Assets 10/31/2021
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	\$ 292,992,049	32.75%	\$ 293,775,666	32.89%
ALLOWANCE FOR LOAN LOSSES	(1,379,366)	-0.15%	(1,389,992)	-0.16%
DIRECT DEPOSIT RECEIVABLE	15,553,782	1.74%	15,260,688	1.71%
OTHER RECEIVABLES	1,058,170	0.12%	898,343	0.10%
<b>OTHER RECEIVABLES</b>	<b>16,611,952</b>	<b>1.86%</b>	<b>16,159,031</b>	<b>1.81%</b>
CHANGE FUND	3,211,373	0.36%	2,776,439	0.31%
US GOVT OBLIGATIONS	165,962,385	18.55%	162,152,373	18.15%
FEDERAL AGENCY SECURITIES	222,204,225	24.83%	222,645,989	24.93%
CORPORATE CREDIT UNION	40,009,375	4.47%	41,936,086	4.70%
CERTIFICATES OF DEPOSIT	139,558,562	15.60%	139,306,903	15.60%
<b>INVESTMENTS</b>	<b>567,734,548</b>	<b>63.45%</b>	<b>566,041,351</b>	<b>63.37%</b>
NCUSIF DEPOSIT	7,205,979	0.81%	7,205,979	0.81%
PREPAID EXPENSES	581,836	0.07%	627,566	0.07%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,490,312	0.17%	1,496,726	0.17%
FURNITURE & EQUIPMENT (net)	462,116	0.05%	477,551	0.05%
LEASEHOLD IMPROVEMENTS (net)	919,937	0.10%	930,401	0.10%
<b>FIXED ASSETS</b>	<b>3,213,560</b>	<b>0.36%</b>	<b>3,245,873</b>	<b>0.36%</b>
ACCRUED INCOME	2,736,019	0.31%	2,675,206	0.30%
MISCELLANEOUS ASSETS	1,835,618	0.21%	2,072,388	0.23%
<b>OTHER ASSETS</b>	<b>4,571,637</b>	<b>0.51%</b>	<b>4,747,595</b>	<b>0.53%</b>
<b>TOTAL ASSETS</b>	<b>\$ 894,743,568</b>	<b>100.00%</b>	<b>\$ 893,189,508</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	\$ 1,052,231	0.12%	\$ 1,884,838	0.21%
DIVIDENDS PAYABLE	160,655	0.02%	129,091	0.01%
TAXES PAYABLE	8,564	0.00%	3,709	0.00%
ACCRUED LIABILITIES	2,281,063	0.25%	2,206,119	0.25%
EMPLOYEE RETIREMENT PLAN	1,398,385	0.16%	1,398,385	0.16%
SUSPENSE	1,786,248	0.20%	2,300,179	0.26%
<b>ACCOUNTS PAYABLE</b>	<b>6,687,146</b>	<b>0.75%</b>	<b>7,922,321</b>	<b>0.89%</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 6,687,146</b>	<b>0.75%</b>	<b>\$ 7,922,321</b>	<b>0.89%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	\$ 319,835,385	35.75%	\$ 321,863,695	36.04%
SHARE DRAFTS	130,999,942	14.64%	129,673,151	14.52%
SHARES - MONEY MARKET	209,116,709	23.37%	205,298,948	22.98%
SHARES-CERTIFICATES	116,656,478	13.04%	117,098,188	13.11%
SHARES - IRA SHARES	28,558,536	3.19%	28,639,315	3.21%
SHARES - CLUB SHARES	240,986	0.03%	135,995	0.02%
<b>MEMBER SHARES</b>	<b>805,408,036</b>	<b>90.02%</b>	<b>802,709,294</b>	<b>89.87%</b>
REGULAR RESERVES	7,815,921	0.87%	7,815,921	0.88%
RESERVE FOR CONTNGENCY	73,272,844	8.19%	73,272,844	8.20%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	169,142	0.02%	78,649	0.01%
<b>MEMBER CAPITAL</b>	<b>82,648,386</b>	<b>9.24%</b>	<b>82,557,893</b>	<b>9.24%</b>
<b>TOTAL EQUITY</b>	<b>\$ 888,056,423</b>	<b>99.25%</b>	<b>\$ 885,267,187</b>	<b>99.11%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$ 894,743,568</b>	<b>100.00%</b>	<b>\$ 893,189,508</b>	<b>100.00%</b>

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