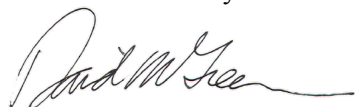


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

| | 12/31/2021 | % Income 12/31/2021 | 12/2021 QTD | 12/2021 YTD |
|---------------------------------|------------------|------------------------|------------------|-------------------|
| <u>INCOME</u> | | | | |
| INCOME FROM LOANS | \$733,882 | 48.87% | \$2,159,262 | \$8,497,305 |
| INVESTMENT INCOME | 485,412 | 32.32% | 1,432,098 | 6,420,997 |
| FEE INCOME | 31,051 | 2.07% | 86,907 | 347,510 |
| OTHER OPERATING INCOME | 251,437 | 16.74% | 509,281 | 1,702,993 |
| TOTAL INCOME | 1,501,782 | 100.00% | 4,187,549 | 16,968,805 |
| <u>EXPENSE</u> | | | | |
| EMPLOYEE COMPENSATION | 446,043 | 29.70% | 1,335,630 | 5,262,075 |
| EMPLOYEE BENEFITS | 184,280 | 12.27% | 456,802 | 1,852,134 |
| TRAVEL & CONFERENCE | 2,000 | 0.13% | 6,000 | 24,000 |
| ASSOCIATION DUES | 7,205 | 0.48% | 21,036 | 82,080 |
| OFFICE OCCUPANCY | 88,902 | 5.92% | 260,507 | 992,723 |
| OFFICE OPERATIONS | 288,945 | 19.24% | 853,394 | 3,481,943 |
| EDUCATION & PROMOTION | 31,726 | 2.11% | 98,010 | 417,181 |
| LOAN SERVICING | 26,363 | 1.76% | 80,753 | 319,779 |
| PROFESSIONAL & OUTSIDE SERVICE | 105,914 | 7.05% | 306,805 | 1,260,278 |
| PROVISION FOR LOAN LOSSES | 0 | 0.00% | 0 | (200,000) |
| NCUA - ASSESSMENTS | 0 | 0.00% | 0 | 0 |
| MEMBERS INSURANCE | 0 | 0.00% | 0 | 0 |
| SUPERVISION & EXAM FEES | 12,000 | 0.80% | 36,000 | 118,800 |
| CASH OVER & SHORT | (274) | -1.83% | (270) | (246) |
| ANNUAL MEETING | 250 | 0.02% | 750 | 3,000 |
| OTHER OPERATING EXPENSES | 680 | 0.05% | 1,209 | 6,701 |
| TOTAL EXPENSE | 1,194,032 | 79.51% | 3,456,624 | 13,620,448 |
| NET BEFORE DIVIDENDS | 307,750 | 20.49% | 730,925 | 3,348,358 |
| <u>DIVIDENDS</u> | | | | |
| DIVIDENDS - REGULAR SHARES | 23,700 | 1.58% | 77,200 | 295,190 |
| DIVIDENDS - SHARE DRAFTS | 4,261 | 0.28% | 12,522 | 46,836 |
| DIVIDENDS - MONEY MARKET SHARES | 33,683 | 2.24% | 99,091 | 490,605 |
| DIVIDENDS - CERTIFICATES | 49,776 | 3.31% | 155,510 | 830,781 |
| DIVIDENDS - IRA SHARES | 10,613 | 0.71% | 31,716 | 125,690 |
| DIVIDENDS - CLUB SHARES | 29 | 0.00% | 56 | 510 |
| TOTAL DIVIDENDS | 122,061 | 8.13% | 376,094 | 1,789,612 |
| NET AFTER DIVIDENDS | 185,689 | 12.36% | 354,831 | 1,558,746 |
| TOTAL NON-OP INC/EXP | 0 | 0.00% | 0 | 0 |
| NET INCOME | 185,689 | 12.36% | 354,831 | 1,558,746 |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

| | 12/31/2021 | % Assets 12/31/2021 | 11/30/2021 | % Assets 11/30/2021 |
|----------------------------------|-----------------------|------------------------|-----------------------|------------------------|
| <u>ASSETS</u> | | | | |
| LOANS TO MEMBERS | \$ 294,134,293 | 32.83% | \$ 292,992,049 | 32.75% |
| ALLOWANCE FOR LOAN LOSSES | (1,377,337) | -0.15% | (1,379,366) | -0.15% |
| DIRECT DEPOSIT RECEIVABLE | 14,279,267 | 1.59% | 15,553,782 | 1.74% |
| OTHER RECEIVABLES | 1,047,775 | 0.12% | 1,058,170 | 0.12% |
| OTHER RECEIVABLES | 15,327,041 | 1.71% | 16,611,951 | 1.86% |
| CHANGE FUND | 3,154,951 | 0.35% | 3,211,373 | 0.36% |
| US GOVT OBLIGATIONS | 167,839,440 | 18.73% | 165,962,385 | 18.55% |
| FEDERAL AGENCY SECURITIES | 224,011,283 | 25.00% | 222,204,227 | 24.83% |
| CORPORATE CREDIT UNION | 39,078,192 | 4.36% | 40,009,375 | 4.47% |
| CERTIFICATES OF DEPOSIT | 138,310,334 | 15.44% | 139,558,562 | 15.60% |
| INVESTMENTS | 569,239,249 | 63.53% | 567,734,549 | 63.45% |
| NCUSIF DEPOSIT | 7,205,979 | 0.80% | 7,205,979 | 0.81% |
| PREPAID EXPENSES | 572,072 | 0.06% | 581,836 | 0.07% |
| LAND | 341,195 | 0.04% | 341,195 | 0.04% |
| BUILDING (net) | 1,558,793 | 0.17% | 1,490,312 | 0.17% |
| FURNITURE & EQUIPMENT (net) | 372,767 | 0.04% | 462,116 | 0.05% |
| LEASEHOLD IMPROVEMENTS (net) | 909,473 | 0.10% | 919,937 | 0.10% |
| FIXED ASSETS | 3,182,228 | 0.36% | 3,213,560 | 0.36% |
| ACCRUED INCOME | 2,675,794 | 0.30% | 2,736,019 | 0.31% |
| MISCELLANEOUS ASSETS | 1,935,096 | 0.22% | 1,835,618 | 0.21% |
| OTHER ASSETS | 4,610,890 | 0.51% | 4,571,637 | 0.51% |
| TOTAL ASSETS | \$ 896,049,366 | 100.00% | \$ 894,743,568 | 100.00% |
| <u>LIABILITIES</u> | | | | |
| ACCOUNTS PAYABLE | \$ 1,052,508 | 0.12% | \$ 1,052,231 | 0.12% |
| DIVIDENDS PAYABLE | 194,104 | 0.02% | 160,655 | 0.02% |
| TAXES PAYABLE | 12,221 | 0.00% | 8,564 | 0.00% |
| ACCRUED LIABILITIES | 2,266,284 | 0.25% | 2,281,063 | 0.25% |
| EMPLOYEE RETIREMENT PLAN | 1,502,639 | 0.17% | 1,398,385 | 0.16% |
| SUSPENSE | 1,098,059 | 0.12% | 1,786,248 | 0.20% |
| ACCOUNTS PAYABLE | 6,125,815 | 0.68% | 6,687,146 | 0.75% |
| TOTAL LIABILITIES | \$ 6,125,815 | 0.68% | \$ 6,687,146 | 0.75% |
| <u>EQUITY</u> | | | | |
| SHARES - REGULAR | \$ 325,556,238 | 36.33% | \$ 319,835,385 | 35.75% |
| SHARE DRAFTS | 128,958,917 | 14.39% | 130,999,942 | 14.64% |
| SHARES - MONEY MARKET | 208,446,723 | 23.26% | 209,116,709 | 23.37% |
| SHARES-CERTIFICATES | 115,584,665 | 12.90% | 116,656,478 | 13.04% |
| SHARES - IRA SHARES | 28,249,064 | 3.15% | 28,558,536 | 3.19% |
| SHARES - CLUB SHARES | 293,870 | 0.03% | 240,986 | 0.03% |
| MEMBER SHARES | 807,089,476 | 90.07% | 805,408,036 | 90.02% |
| REGULAR RESERVES | 7,815,921 | 0.87% | 7,815,921 | 0.87% |
| RESERVE FOR CONTNGENCY | 73,627,675 | 8.22% | 73,272,844 | 8.19% |
| UNDIVIDED EARNINGS | 561,056 | 0.06% | 561,056 | 0.06% |
| EQUITY ACQUIRED IN MERGER | 354,424 | 0.04% | 354,424 | 0.04% |
| EQUITY ACQUIRED-C&H SEFCU MERGER | 474,999 | 0.05% | 474,999 | 0.05% |
| NET INCOME(LOSS) | 0 | 0.00% | 169,142 | 0.02% |
| MEMBER CAPITAL | 82,834,075 | 9.24% | 82,648,386 | 9.24% |
| TOTAL EQUITY | \$ 889,923,551 | 99.32% | \$ 888,056,423 | 99.25% |
| LIABILITIES+EQUITY | \$ 896,049,366 | 100.00% | \$ 894,743,568 | 100.00% |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO