

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		% Income		
	01/31/2022	01/31/2022	01/2022 QTD	01/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$719,266	54.27%	\$719,266	\$719,266
INVESTMENT INCOME	463,953	35.01%	463,953	463,953
FEE INCOME	30,173	2.28%	30,173	30,173
OTHER OPERATING INCOME	111,893	8.44%	111,893	111,893
TOTAL INCOME	1,325,285	100.00%	1,325,285	1,325,285
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	452,639	34.15%	452,639	452,639
EMPLOYEE BENEFITS	146,677	11.07%	146,677	146,677
TRAVEL & CONFERENCE	1,500	0.11%	1,500	1,500
ASSOCIATION DUES	7,143	0.54%	7,143	7,143
OFFICE OCCUPANCY	86,290	6.51%	86,290	86,290
OFFICE OPERATIONS	279,177	21.07%	279,177	279,177
EDUCATION & PROMOTION	38,356	2.89%	38,356	38,356
LOAN SERVICING	28,489	2.15%	28,489	28,489
PROFESSIONAL & OUTSIDE SERVICE	100,545	7.59%	100,545	100,545
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.91%	12,000	12,000
CASH OVER & SHORT	(136)	-1.03%	(136)	(136)
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	281	0.02%	281	281
TOTAL EXPENSE	1,153,210	87.02%	1,153,210	1,153,210
NET BEFORE DIVIDENDS	172,075	12.98%	172,075	172,075
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	27,500	2.08%	27,500	27,500
DIVIDENDS - SHARE DRAFTS	4,242	0.32%	4,242	4,242
DIVIDENDS - MONEY MARKET SHARES	33,474	2.53%	33,474	33,474
DIVIDENDS - CERTIFICATES	46,126	3.48%	46,126	46,126
DIVIDENDS - IRA SHARES	10,523	0.79%	10,523	10,523
DIVIDENDS - CLUB SHARES	29	0.00%	29	29
TOTAL DIVIDENDS	121,895	9.20%	121,895	121,895
NET AFTER DIVIDENDS	50,180	3.79%	50,180	50,180
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	50,180	3.79%	50,180	50,180

Certified Correct By:



David M. Green, President/CEO




Tasha Kostick, Senior Vice President/CFO


1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	01/31/2022	% Assets 01/31/2022	12/31/2021	% Assets 12/31/2021
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 295,070,336	32.84%	\$ 294,134,293	32.83%
ALLOWANCE FOR LOAN LOSSES	(1,349,883)	-0.15%	(1,377,337)	-0.15%
DIRECT DEPOSIT RECEIVABLE	15,202,784	1.69%	14,279,267	1.59%
OTHER RECEIVABLES	1,488,857	0.17%	1,047,775	0.12%
OTHER RECEIVABLES	16,691,640	1.86%	15,327,041	1.71%
CHANGE FUND	3,700,372	0.41%	3,154,951	0.35%
US GOVT OBLIGATIONS	177,518,919	19.76%	167,839,440	18.73%
FEDERAL AGENCY SECURITIES	221,169,259	24.62%	224,011,283	25.00%
CORPORATE CREDIT UNION	33,531,046	3.73%	39,078,192	4.36%
CERTIFICATES OF DEPOSIT	136,577,131	15.20%	138,310,334	15.44%
INVESTMENTS	568,796,356	63.31%	569,239,249	63.53%
NCUSIF DEPOSIT	7,205,979	0.80%	7,205,979	0.80%
PREPAID EXPENSES	556,484	0.06%	572,072	0.06%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,552,150	0.17%	1,558,793	0.17%
FURNITURE & EQUIPMENT (net)	357,244	0.04%	372,767	0.04%
LEASEHOLD IMPROVEMENTS (net)	899,010	0.10%	909,473	0.10%
FIXED ASSETS	3,149,599	0.35%	3,182,228	0.36%
ACCRUED INCOME	2,716,443	0.30%	2,675,794	0.30%
MISCELLANEOUS ASSETS	1,935,081	0.22%	1,935,096	0.22%
OTHER ASSETS	4,651,524	0.52%	4,610,890	0.51%
TOTAL ASSETS	\$ 898,472,407	100.00%	\$ 896,049,366	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 954,628	0.11%	\$ 1,052,508	0.12%
DIVIDENDS PAYABLE	119,528	0.01%	194,104	0.02%
TAXES PAYABLE	795	0.00%	12,221	0.00%
ACCRUED LIABILITIES	2,232,266	0.25%	2,266,284	0.25%
EMPLOYEE RETIREMENT PLAN	1,502,639	0.17%	1,502,639	0.17%
SUSPENSE	1,069,948	0.12%	1,098,059	0.12%
ACCOUNTS PAYABLE	5,879,805	0.65%	6,125,815	0.68%
TOTAL LIABILITIES	\$ 5,879,805	0.65%	\$ 6,125,815	0.68%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 330,843,463	36.82%	\$ 325,556,238	36.33%
SHARE DRAFTS	128,457,689	14.30%	128,958,917	14.39%
SHARES - MONEY MARKET	208,958,396	23.26%	208,446,723	23.26%
SHARES-CERTIFICATES	112,954,861	12.57%	115,584,665	12.90%
SHARES - IRA SHARES	28,149,753	3.13%	28,249,064	3.15%
SHARES - CLUB SHARES	344,184	0.04%	293,870	0.03%
MEMBER SHARES	809,708,347	90.12%	807,089,476	90.07%
REGULAR RESERVES	7,815,921	0.87%	7,815,921	0.87%
RESERVE FOR CONTINGENCY	73,627,675	8.19%	73,627,675	8.22%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	50,180	0.01%	0	0.00%
MEMBER CAPITAL	82,884,255	9.23%	82,834,075	9.24%
TOTAL EQUITY	\$ 892,592,603	99.35%	\$ 889,923,551	99.32%
LIABILITIES+EQUITY	\$ 898,472,407	100.00%	\$ 896,049,366	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO