

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	02/28/2022	% Income 02/28/2022	02/2022 QTD	02/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$657,195	52.30%	\$1,376,461	\$1,376,461
INVESTMENT INCOME	462,244	36.79%	926,197	926,197
FEE INCOME	25,099	2.00%	55,272	55,272
OTHER OPERATING INCOME	112,065	8.92%	223,959	223,959
TOTAL INCOME	1,256,604	100.00%	2,581,889	2,581,889
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	461,569	36.73%	914,208	914,208
EMPLOYEE BENEFITS	148,133	11.79%	294,810	294,810
TRAVEL & CONFERENCE	1,500	0.12%	3,000	3,000
ASSOCIATION DUES	7,143	0.57%	14,285	14,285
OFFICE OCCUPANCY	87,176	6.94%	173,465	173,465
OFFICE OPERATIONS	279,787	22.27%	558,965	558,965
EDUCATION & PROMOTION	38,306	3.05%	76,662	76,662
LOAN SERVICING	32,231	2.56%	60,720	60,720
PROFESSIONAL & OUTSIDE SERVICE	100,090	7.97%	200,635	200,635
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	12,000	0.96%	24,000	24,000
CASH OVER & SHORT	(14)	-0.11%	(150)	(150)
ANNUAL MEETING	250	0.02%	500	500
OTHER OPERATING EXPENSES	207	0.02%	488	488
TOTAL EXPENSE	1,168,377	92.98%	2,321,587	2,321,587
NET BEFORE DIVIDENDS	88,227	7.02%	260,302	260,302
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,000	1.99%	52,500	52,500
DIVIDENDS - SHARE DRAFTS	3,855	0.31%	8,097	8,097
DIVIDENDS - MONEY MARKET SHARES	30,290	2.41%	63,763	63,763
DIVIDENDS - CERTIFICATES	39,400	3.14%	85,526	85,526
DIVIDENDS - IRA SHARES	9,407	0.75%	19,931	19,931
DIVIDENDS - CLUB SHARES	30	0.00%	60	60
TOTAL DIVIDENDS	107,981	8.59%	229,876	229,876
NET AFTER DIVIDENDS	(19,754)	-1.57%	30,426	30,426
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	(19,754)	-1.57%	30,426	30,426

Certified Correct By:



David M. Green, President/CEO

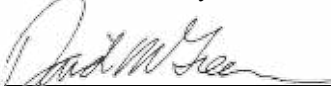


Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	02/28/2022	% Assets 02/28/2022	01/31/2022	% Assets 01/31/2022
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 297,346,295	32.98%	\$ 295,070,336	32.84%
ALLOWANCE FOR LOAN LOSSES	(1,346,999)	-0.15%	(1,349,883)	-0.15%
DIRECT DEPOSIT RECEIVABLE	15,796,311	1.75%	15,202,784	1.69%
OTHER RECEIVABLES	1,644,118	0.18%	1,488,857	0.17%
OTHER RECEIVABLES	17,440,429	1.93%	16,691,641	1.86%
CHANGE FUND	2,580,169	0.29%	3,700,372	0.41%
US GOVT OBLIGATIONS	174,419,653	19.35%	177,518,919	19.76%
FEDERAL AGENCY SECURITIES	223,135,505	24.75%	221,169,259	24.62%
CORPORATE CREDIT UNION	37,222,188	4.13%	33,531,046	3.73%
CERTIFICATES OF DEPOSIT	135,239,209	15.00%	136,577,131	15.20%
INVESTMENTS	570,016,555	63.23%	568,796,356	63.31%
NCUSIF DEPOSIT	7,205,979	0.80%	7,205,979	0.80%
PREPAID EXPENSES	702,944	0.08%	556,483	0.06%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,545,508	0.17%	1,552,150	0.17%
FURNITURE & EQUIPMENT (net)	343,464	0.04%	357,244	0.04%
LEASEHOLD IMPROVEMENTS (net)	888,546	0.10%	899,010	0.10%
FIXED ASSETS	3,118,712	0.35%	3,149,599	0.35%
ACCRUED INCOME	2,559,651	0.28%	2,716,443	0.30%
MISCELLANEOUS ASSETS	1,935,080	0.21%	1,935,081	0.22%
OTHER ASSETS	4,494,731	0.50%	4,651,524	0.52%
TOTAL ASSETS	\$ 901,558,815	100.00%	\$ 898,472,407	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 1,188,008	0.13%	\$ 954,628	0.11%
DIVIDENDS PAYABLE	144,876	0.02%	119,528	0.01%
TAXES PAYABLE	8,365	0.00%	795	0.00%
ACCRUED LIABILITIES	1,804,719	0.20%	2,232,266	0.25%
EMPLOYEE RETIREMENT PLAN	1,502,639	0.17%	1,502,639	0.17%
SUSPENSE	995,145	0.11%	1,069,948	0.12%
ACCOUNTS PAYABLE	5,643,753	0.63%	5,879,805	0.65%
TOTAL LIABILITIES	\$ 5,643,753	0.63%	\$ 5,879,805	0.65%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 331,019,490	36.72%	\$ 330,843,463	36.82%
SHARE DRAFTS	131,708,316	14.61%	128,457,689	14.30%
SHARES - MONEY MARKET	209,924,094	23.28%	208,958,396	23.26%
SHARES-CERTIFICATES	112,162,899	12.44%	112,954,861	12.57%
SHARES - IRA SHARES	27,828,363	3.09%	28,149,753	3.13%
SHARES - CLUB SHARES	407,398	0.05%	344,184	0.04%
MEMBER SHARES	813,050,561	90.18%	809,708,347	90.12%
REGULAR RESERVES	7,815,921	0.87%	7,815,921	0.87%
RESERVE FOR CONTNGENCY	73,627,675	8.17%	73,627,675	8.19%
UNDIVIDED EARNINGS	561,056	0.06%	561,056	0.06%
EQUITY ACQUIRED IN MERGER	354,424	0.04%	354,424	0.04%
EQUITY ACQUIRED-C&H SEFCU MERGER	474,999	0.05%	474,999	0.05%
NET INCOME(LOSS)	30,426	0.00%	50,180	0.01%
MEMBER CAPITAL	82,864,501	9.19%	82,884,255	9.23%
TOTAL EQUITY	\$ 895,915,062	99.37%	\$ 892,592,603	99.35%
LIABILITIES+EQUITY	\$ 901,558,815	100.00%	\$ 898,472,407	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Tasha Kostick, Senior Vice President/CFO