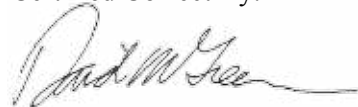


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

|                                 |                  | <i>% Income</i> |                  |                  |
|---------------------------------|------------------|-----------------|------------------|------------------|
|                                 | 04/30/2022       | 04/30/2022      | 04/2022 QTD      | 04/2022 YTD      |
| <b><u>INCOME</u></b>            |                  |                 |                  |                  |
| INCOME FROM LOANS               | \$704,592        | 53.68%          | \$704,592        | \$2,838,257      |
| INVESTMENT INCOME               | 464,656          | 35.40%          | 464,656          | 1,842,024        |
| FEE INCOME                      | 27,170           | 2.07%           | 27,170           | 113,757          |
| OTHER OPERATING INCOME          | 116,087          | 8.84%           | 116,087          | 356,146          |
| <b>TOTAL INCOME</b>             | <b>1,312,504</b> | <b>100.00%</b>  | <b>1,312,504</b> | <b>5,150,184</b> |
| <b><u>EXPENSE</u></b>           |                  |                 |                  |                  |
| EMPLOYEE COMPENSATION           | 465,677          | 35.48%          | 465,677          | 1,844,786        |
| EMPLOYEE BENEFITS               | 156,554          | 11.93%          | 156,554          | 488,931          |
| TRAVEL & CONFERENCE             | 1,500            | 0.11%           | 1,500            | 6,000            |
| ASSOCIATION DUES                | 7,143            | 0.54%           | 7,143            | 28,570           |
| OFFICE OCCUPANCY                | 84,574           | 6.44%           | 84,574           | 342,639          |
| OFFICE OPERATIONS               | 305,236          | 23.26%          | 305,236          | 1,148,470        |
| EDUCATION & PROMOTION           | 38,654           | 2.95%           | 38,654           | 153,693          |
| LOAN SERVICING                  | 29,804           | 2.27%           | 29,804           | 118,571          |
| PROFESSIONAL & OUTSIDE SERVICE  | 86,459           | 6.59%           | 86,459           | 386,471          |
| PROVISION FOR LOAN LOSSES       | 0                | 0.00%           | 0                | (250,000)        |
| NCUA - ASSESSMENTS              | 0                | 0.00%           | 0                | 0                |
| MEMBERS INSURANCE               | 0                | 0.00%           | 0                | 0                |
| SUPERVISION & EXAM FEES         | 12,000           | 0.91%           | 12,000           | 48,000           |
| CASH OVER & SHORT               | 98               | 0.01%           | 98               | (58)             |
| ANNUAL MEETING                  | 250              | 0.02%           | 250              | 1,000            |
| OTHER OPERATING EXPENSES        | 89               | 0.01%           | 89               | 850              |
| <b>TOTAL EXPENSE</b>            | <b>1,188,037</b> | <b>90.52%</b>   | <b>1,188,037</b> | <b>4,317,922</b> |
| <b>NET BEFORE DIVIDENDS</b>     | <b>124,468</b>   | <b>9.48%</b>    | <b>124,468</b>   | <b>832,262</b>   |
| <b><u>DIVIDENDS</u></b>         |                  |                 |                  |                  |
| DIVIDENDS - REGULAR SHARES      | 27,000           | 2.06%           | 27,000           | 105,055          |
| DIVIDENDS - SHARE DRAFTS        | 4,284            | 0.33%           | 4,284            | 16,789           |
| DIVIDENDS - MONEY MARKET SHARES | 32,282           | 2.46%           | 32,282           | 129,790          |
| DIVIDENDS - CERTIFICATES        | 39,719           | 3.03%           | 39,719           | 167,050          |
| DIVIDENDS - IRA SHARES          | 10,075           | 0.77%           | 10,075           | 40,418           |
| DIVIDENDS - CLUB SHARES         | 40               | 0.00%           | 40               | 142              |
| <b>TOTAL DIVIDENDS</b>          | <b>113,399</b>   | <b>8.64%</b>    | <b>113,399</b>   | <b>459,244</b>   |
| <b>NET AFTER DIVIDENDS</b>      | <b>11,068</b>    | <b>0.84%</b>    | <b>11,068</b>    | <b>373,018</b>   |
| <b>TOTAL NON-OP INC/EXP</b>     | <b>0</b>         | <b>0.00%</b>    | <b>0</b>         | <b>0</b>         |
| <b>NET INCOME</b>               | <b>11,068</b>    | <b>0.84%</b>    | <b>11,068</b>    | <b>373,018</b>   |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

|                                  | 04/30/2022            | % Assets<br>04/30/2022 | 03/31/2022            | % Assets<br>03/31/2022 |
|----------------------------------|-----------------------|------------------------|-----------------------|------------------------|
| <b><u>ASSETS</u></b>             |                       |                        |                       |                        |
| LOANS TO MEMBERS                 | \$ 306,016,287        | 33.72%                 | \$ 301,524,497        | 33.24%                 |
| ALLOWANCE FOR LOAN LOSSES        | (1,118,169)           | (0.12%)                | (1,094,103)           | (0.12%)                |
| DIRECT DEPOSIT RECEIVABLE        | 12,355,670            | 1.36%                  | 17,952,741            | 1.98%                  |
| OTHER RECEIVABLES                | 2,891,957             | 0.32%                  | 617,923               | 0.07%                  |
| <b>OTHER RECEIVABLES</b>         | <b>15,247,627</b>     | <b>1.68%</b>           | <b>18,570,664</b>     | <b>2.05%</b>           |
| CHANGE FUND                      | 2,650,402             | 0.29%                  | 2,787,511             | 0.31%                  |
| US GOVT OBLIGATIONS              | 179,927,070           | 19.83%                 | 178,202,121           | 19.65%                 |
| FEDERAL AGENCY SECURITIES        | 222,056,857           | 24.47%                 | 220,976,668           | 24.36%                 |
| CORPORATE CREDIT UNION           | 38,729,574            | 4.27%                  | 38,298,322            | 4.22%                  |
| CERTIFICATES OF DEPOSIT          | 128,401,540           | 14.15%                 | 132,550,881           | 14.61%                 |
| <b>INVESTMENTS</b>               | <b>569,115,041</b>    | <b>62.71%</b>          | <b>570,027,991</b>    | <b>62.84%</b>          |
| NCUSIF DEPOSIT                   | 7,454,015             | 0.82%                  | 7,205,979             | 0.79%                  |
| PREPAID EXPENSES                 | 684,459               | 0.08%                  | 706,083               | 0.08%                  |
| LAND                             | 341,195               | 0.04%                  | 341,195               | 0.04%                  |
| BUILDING (net)                   | 1,534,007             | 0.17%                  | 1,540,680             | 0.17%                  |
| FURNITURE & EQUIPMENT (net)      | 320,042               | 0.04%                  | 334,017               | 0.04%                  |
| LEASEHOLD IMPROVEMENTS (net)     | 867,618               | 0.10%                  | 878,082               | 0.10%                  |
| <b>FIXED ASSETS</b>              | <b>3,062,862</b>      | <b>0.34%</b>           | <b>3,093,975</b>      | <b>0.34%</b>           |
| ACCRUED INCOME                   | 2,594,643             | 0.29%                  | 2,470,417             | 0.27%                  |
| MISCELLANEOUS ASSETS             | 1,818,080             | 0.20%                  | 1,818,080             | 0.20%                  |
| <b>OTHER ASSETS</b>              | <b>4,412,724</b>      | <b>0.49%</b>           | <b>4,288,498</b>      | <b>0.47%</b>           |
| <b>TOTAL ASSETS</b>              | <b>\$ 907,525,248</b> | <b>100.00%</b>         | <b>\$ 907,111,095</b> | <b>100.00%</b>         |
| <b><u>LIABILITIES</u></b>        |                       |                        |                       |                        |
| ACCOUNTS PAYABLE                 | \$ 1,748,969          | 0.19%                  | \$ 1,304,643          | 0.14%                  |
| DIVIDENDS PAYABLE                | 111,632               | 0.01%                  | 187,569               | 0.02%                  |
| TAXES PAYABLE                    | 11,812                | 0.00%                  | 2,224                 | 0.00%                  |
| ACCRUED LIABILITIES              | 1,933,435             | 0.21%                  | 1,868,495             | 0.21%                  |
| EMPLOYEE RETIREMENT PLAN         | 1,385,638             | 0.15%                  | 1,385,638             | 0.15%                  |
| SUSPENSE                         | 1,608,154             | 0.18%                  | 1,673,809             | 0.18%                  |
| <b>ACCOUNTS PAYABLE</b>          | <b>6,799,641</b>      | <b>0.75%</b>           | <b>6,422,378</b>      | <b>0.71%</b>           |
| <b>TOTAL LIABILITIES</b>         | <b>\$ 6,799,641</b>   | <b>0.75%</b>           | <b>\$ 6,422,378</b>   | <b>0.71%</b>           |
| <b><u>EQUITY</u></b>             |                       |                        |                       |                        |
| SHARES - REGULAR                 | \$ 335,332,984        | 36.95%                 | \$ 335,969,096        | 37.04%                 |
| SHARE DRAFTS                     | 133,430,891           | 14.70%                 | 133,343,794           | 14.70%                 |
| SHARES - MONEY MARKET            | 208,737,661           | 23.00%                 | 208,967,707           | 23.04%                 |
| SHARES-CERTIFICATES              | 110,608,394           | 12.19%                 | 110,827,721           | 12.22%                 |
| SHARES - IRA SHARES              | 28,917,920            | 3.19%                  | 27,931,353            | 3.08%                  |
| SHARES - CLUB SHARES             | 490,663               | 0.05%                  | 453,021               | 0.05%                  |
| <b>MEMBER SHARES</b>             | <b>817,518,514</b>    | <b>90.08%</b>          | <b>817,492,692</b>    | <b>90.12%</b>          |
| UNDIVIDED EARNINGS               | 82,366,602            | 9.08%                  | 82,366,603            | 9.08%                  |
| EQUITY ACQUIRED IN MERGER        | 354,424               | 3.91%                  | 354,424               | 0.04%                  |
| EQUITY ACQUIRED-C&H SEFCU MERGER | 474,999               | 0.05%                  | 474,999               | 0.05%                  |
| NET INCOME(LOSS)                 | 11,068                | 0.00%                  | 0                     | 0.00%                  |
| <b>MEMBER CAPITAL</b>            | <b>83,207,094</b>     | <b>9.17%</b>           | <b>83,196,025</b>     | <b>9.17%</b>           |
| <b>TOTAL EQUITY</b>              | <b>\$ 900,725,608</b> | <b>99.25%</b>          | <b>\$ 900,688,717</b> | <b>99.29%</b>          |
| <b>LIABILITIES+EQUITY</b>        | <b>\$ 907,525,248</b> | <b>100.00%</b>         | <b>\$ 907,111,095</b> | <b>100.00%</b>         |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO