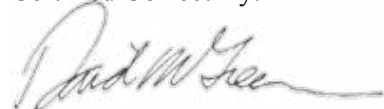


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2022	% Income 07/31/2022	07/2022 QTD	07/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$761,988	54.13%	\$761,988	\$5,065,647
INVESTMENT INCOME	494,166	35.10%	494,166	3,264,005
FEE INCOME	32,368	2.30%	32,368	206,706
OTHER OPERATING INCOME	119,230	8.47%	119,230	561,058
TOTAL INCOME	1,407,752	100.00%	1,407,752	9,097,416
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	489,418	34.77%	489,418	3,258,206
EMPLOYEE BENEFITS	151,491	10.76%	151,491	770,692
TRAVEL & CONFERENCE	1,500	0.11%	1,500	10,500
ASSOCIATION DUES	7,143	0.51%	7,143	49,998
OFFICE OCCUPANCY	89,396	6.35%	89,396	603,113
OFFICE OPERATIONS	319,318	22.68%	319,318	2,099,997
EDUCATION & PROMOTION	38,492	2.73%	38,492	269,111
LOAN SERVICING	27,929	1.98%	27,929	208,892
PROFESSIONAL & OUTSIDE SERVICE	90,352	6.42%	90,352	650,530
PROVISION FOR LOAN LOSSES	15,111	1.07%	15,111	(234,889)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.78%	11,000	82,000
CASH OVER & SHORT	(28)	(0.00%)	(28)	(57)
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	212	0.02%	212	1,283
TOTAL EXPENSE	1,241,584	88.20%	1,241,584	7,771,126
NET BEFORE DIVIDENDS	166,168	11.80%	166,168	1,326,290
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	1.99%	28,000	186,277
DIVIDENDS - SHARE DRAFTS	4,387	0.31%	4,387	29,775
DIVIDENDS - MONEY MARKET SHARES	41,977	2.98%	41,977	244,758
DIVIDENDS - CERTIFICATES	38,493	2.73%	38,493	284,284
DIVIDENDS - IRA SHARES	10,940	0.78%	10,940	72,694
DIVIDENDS - CLUB SHARES	51	0.00%	51	289
TOTAL DIVIDENDS	123,848	8.80%	123,848	818,077
NET AFTER DIVIDENDS	42,320	3.01%	42,320	508,213
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	42,320	3.01%	42,320	508,213

Certified Correct By:



David M. Green, President/CEO




Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	07/31/2022	% Assets 07/31/2022	06/30/2022	% Assets 06/30/2022
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 316,908,101	35.05%	\$ 315,879,025	34.73%
ALLOWANCE FOR LOAN LOSSES	(1,076,111)	(0.12%)	(1,095,336)	(0.12%)
DIRECT DEPOSIT RECEIVABLE	16,231,669	1.80%	17,768,489	1.95%
OTHER RECEIVABLES	2,635,964	0.29%	2,547,632	0.28%
OTHER RECEIVABLES	18,867,633	2.09%	20,316,121	2.23%
CHANGE FUND	1,996,954	0.22%	1,869,338	0.21%
US GOVT OBLIGATIONS	177,359,448	19.62%	177,543,713	19.52%
FEDERAL AGENCY SECURITIES	219,141,049	24.24%	222,068,325	24.42%
CORPORATE CREDIT UNION	34,243,310	3.79%	34,470,163	3.79%
CERTIFICATES OF DEPOSIT	121,263,196	13.41%	123,156,682	13.54%
INVESTMENTS	552,007,003	61.05%	557,238,883	61.27%
NCUSIF DEPOSIT	7,454,015	0.82%	7,454,015	0.82%
PREPAID EXPENSES	608,045	0.07%	611,133	0.07%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,515,265	0.17%	1,521,166	0.17%
FURNITURE & EQUIPMENT (net)	311,983	0.03%	307,007	0.03%
LEASEHOLD IMPROVEMENTS (net)	836,276	0.09%	846,691	0.09%
FIXED ASSETS	3,004,719	0.33%	3,016,058	0.33%
ACCRUED INCOME	2,704,570	0.30%	2,614,529	0.29%
MISCELLANEOUS ASSETS	1,645,026	0.18%	1,645,027	0.18%
OTHER ASSETS	4,349,596	0.48%	4,259,556	0.47%
TOTAL ASSETS	\$ 904,119,955	100.00%	\$ 909,548,793	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 2,168,602	0.24%	\$ 1,083,410	0.12%
DIVIDENDS PAYABLE	121,999	0.01%	191,746	0.02%
TAXES PAYABLE	1,381	0.00%	3,911	0.00%
ACCRUED LIABILITIES	2,072,071	0.23%	2,101,508	0.23%
EMPLOYEE RETIREMENT PLAN	1,212,585	0.13%	1,212,585	0.13%
SUSPENSE	2,201,272	0.24%	1,789,686	0.20%
ACCOUNTS PAYABLE	7,777,910	0.86%	6,382,846	0.70%
TOTAL LIABILITIES	\$ 7,777,910	0.86%	\$ 6,382,846	0.70%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 337,424,193	37.32%	\$ 338,585,518	37.23%
SHARE DRAFTS	131,689,777	14.57%	133,733,134	14.70%
SHARES - MONEY MARKET	208,520,169	23.06%	210,674,567	23.16%
SHARES-CERTIFICATES	105,280,573	11.64%	107,318,876	11.80%
SHARES - IRA SHARES	29,488,222	3.26%	28,978,024	3.19%
SHARES - CLUB SHARES	596,823	0.07%	575,860	0.06%
MEMBER SHARES	812,999,757	89.92%	819,865,979	90.14%
UNDIVIDED EARNINGS	82,470,545	9.12%	82,470,545	9.07%
EQUITY ACQUIRED IN MERGER	829,423	0.09%	829,423	0.09%
NET INCOME(LOSS)	42,320	0.00%	0	0.00%
MEMBER CAPITAL	83,342,288	9.22%	83,299,968	9.16%
TOTAL EQUITY	\$ 896,342,045	99.14%	\$ 903,165,947	99.30%
LIABILITIES+EQUITY	\$ 904,119,955	100.00%	\$ 909,548,793	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Tasha Kostick, Senior Vice President/CFO