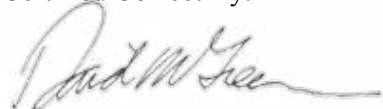


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	08/31/2022	% Income 08/31/2022	08/2022 QTD	08/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$760,634	53.11%	\$1,522,621	\$5,826,281
INVESTMENT INCOME	508,289	35.49%	1,002,455	3,772,294
FEE INCOME	32,212	2.25%	64,579	238,918
OTHER OPERATING INCOME	130,980	9.15%	250,212	692,039
TOTAL INCOME	1,432,115	100.00%	2,839,867	10,529,531
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	483,018	33.73%	972,438	3,741,223
EMPLOYEE BENEFITS	153,637	10.73%	305,127	924,328
TRAVEL & CONFERENCE	1,500	0.10%	3,000	12,000
ASSOCIATION DUES	7,143	0.50%	14,285	57,140
OFFICE OCCUPANCY	90,755	6.34%	180,151	693,868
OFFICE OPERATIONS	322,605	22.53%	641,923	2,422,603
EDUCATION & PROMOTION	38,401	2.68%	76,893	307,512
LOAN SERVICING	27,686	1.93%	55,615	236,578
PROFESSIONAL & OUTSIDE SERVICE	92,352	6.45%	182,703	742,882
PROVISION FOR LOAN LOSSES	0	0.00%	15,111	(234,889)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.77%	22,000	93,000
CASH OVER & SHORT	(62)	(0.00)	(91)	(119)
ANNUAL MEETING	250	0.02%	500	2,000
OTHER OPERATING EXPENSES	109	0.01%	322	1,392
TOTAL EXPENSE	1,228,392	85.77%	2,469,976	8,999,518
NET BEFORE DIVIDENDS	203,723	14.23%	369,891	1,530,013
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	1.96%	56,000	214,277
DIVIDENDS - SHARE DRAFTS	4,345	0.30%	8,733	34,119
DIVIDENDS - MONEY MARKET SHARES	41,550	2.90%	83,527	286,308
DIVIDENDS - CERTIFICATES	39,178	2.74%	77,671	323,462
DIVIDENDS - IRA SHARES	11,124	0.78%	22,064	83,818
DIVIDENDS - CLUB SHARES	52	0.00%	102	341
TOTAL DIVIDENDS	124,249	8.68%	248,097	942,326
NET AFTER DIVIDENDS	79,474	5.55%	121,794	587,687
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	79,474	5.55%	121,794	587,687

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	08/31/2022	% Assets 08/31/2022	07/31/2022	% Assets 07/31/2022
<u>ASSETS</u>				
LOANS TO MEMBERS	\$ 320,871,057	35.52%	\$ 316,908,101	35.05%
ALLOWANCE FOR LOAN LOSSES	(1,076,257)	(0.12%)	(1,076,111)	(0.12%)
DIRECT DEPOSIT RECEIVABLE	17,579,109	1.95%	16,231,669	1.80%
OTHER RECEIVABLES	613,469	0.07%	2,635,964	0.29%
OTHER RECEIVABLES	18,192,578	2.01%	18,867,633	2.09%
CHANGE FUND	2,022,349	0.22%	1,996,954	0.22%
US GOVT OBLIGATIONS	173,263,229	19.18%	177,359,448	19.62%
FEDERAL AGENCY SECURITIES	219,204,673	24.27%	219,141,049	24.24%
CORPORATE CREDIT UNION	32,263,172	3.57%	34,243,310	3.79%
CERTIFICATES OF DEPOSIT	123,210,203	13.64%	121,263,196	13.41%
INVESTMENTS	547,941,277	60.66%	552,007,003	61.05%
NCUSIF DEPOSIT	7,454,015	0.83%	7,454,015	0.82%
PREPAID EXPENSES	568,324	0.06%	608,045	0.07%
LAND	341,195	0.04%	341,195	0.04%
BUILDING (net)	1,521,197	0.17%	1,515,265	0.17%
FURNITURE & EQUIPMENT (net)	301,363	0.03%	311,983	0.03%
LEASEHOLD IMPROVEMENTS (net)	825,862	0.09%	836,276	0.09%
FIXED ASSETS	2,989,617	0.33%	3,004,719	0.33%
ACCRUED INCOME	2,633,724	0.29%	2,704,570	0.30%
MISCELLANEOUS ASSETS	1,645,027	0.18%	1,645,026	0.18%
OTHER ASSETS	4,278,751	0.47%	4,349,596	0.48%
TOTAL ASSETS	\$ 903,241,711	100.00%	\$ 904,119,955	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 1,239,231	0.14%	\$ 2,168,602	0.24%
DIVIDENDS PAYABLE	162,220	0.02%	121,999	0.01%
TAXES PAYABLE	1,361	0.00%	1,381	0.00%
ACCRUED LIABILITIES	2,185,782	0.24%	2,072,071	0.23%
EMPLOYEE RETIREMENT PLAN	1,212,585	0.13%	1,212,585	0.13%
SUSPENSE	1,978,527	0.22%	2,201,272	0.24%
ACCOUNTS PAYABLE	6,779,706	0.75%	7,777,910	0.86%
TOTAL LIABILITIES	\$ 6,779,706	0.75%	\$ 7,777,910	0.86%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 340,017,711	37.64%	\$ 337,424,193	37.32%
SHARE DRAFTS	134,425,896	14.88%	131,689,777	14.57%
SHARES - MONEY MARKET	205,538,225	22.76%	208,520,169	23.06%
SHARES-CERTIFICATES	102,736,111	11.37%	105,280,573	11.64%
SHARES - IRA SHARES	29,693,376	3.29%	29,488,222	3.26%
SHARES - CLUB SHARES	628,924	0.07%	596,823	0.07%
MEMBER SHARES	813,040,243	90.01%	812,999,757	89.92%
UNDIVIDED EARNINGS	82,470,545	9.13%	82,470,545	9.12%
EQUITY ACQUIRED IN MERGER	829,423	0.09%	829,423	0.09%
NET INCOME(LOSS)	121,794	0.01%	42,320	0.00%
MEMBER CAPITAL	83,421,762	9.24%	83,342,288	9.22%
TOTAL EQUITY	\$ 896,462,006	99.25%	\$ 896,342,045	99.14%
LIABILITIES+EQUITY	\$ 903,241,711	100.00%	\$ 904,119,955	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO