

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	09/30/2022	% Income 09/30/2022	09/2022 QTD	09/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$745,702	50.78%	\$2,268,323	\$6,571,982
INVESTMENT INCOME	529,604	36.06%	1,532,059	4,301,898
FEE INCOME	31,988	2.18%	96,568	270,906
OTHER OPERATING INCOME	161,220	10.98%	411,431	853,258
TOTAL INCOME	1,468,514	100.00%	4,308,381	11,998,044
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	500,637	34.09%	1,473,075	4,241,860
EMPLOYEE BENEFITS	84,690	5.77%	389,817	1,009,018
TRAVEL & CONFERENCE	1,500	0.10%	4,500	13,500
ASSOCIATION DUES	7,072	0.48%	21,357	64,212
OFFICE OCCUPANCY	90,317	6.15%	270,468	784,185
OFFICE OPERATIONS	343,699	23.40%	985,622	2,766,301
EDUCATION & PROMOTION	38,401	2.61%	115,294	345,913
LOAN SERVICING	23,691	1.61%	79,306	260,269
PROFESSIONAL & OUTSIDE SERVICE	93,724	6.38%	276,427	836,606
PROVISION FOR LOAN LOSSES	0	0.00%	15,111	(234,889)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.75%	33,000	104,000
CASH OVER & SHORT	113	0.01%	22	(7)
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	685	0.05%	1,006	2,079
TOTAL EXPENSE	1,195,779	81.43%	3,665,755	10,195,297
NET BEFORE DIVIDENDS	272,734	18.57%	642,626	1,802,747
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,836	1.76%	81,836	240,113
DIVIDENDS - SHARE DRAFTS	4,279	0.29%	13,012	38,399
DIVIDENDS - MONEY MARKET SHARES	39,935	2.72%	123,462	326,243
DIVIDENDS - CERTIFICATES	39,198	2.67%	116,869	362,660
DIVIDENDS - IRA SHARES	10,932	0.74%	32,995	94,750
DIVIDENDS - CLUB SHARES	37	0.00%	140	378
TOTAL DIVIDENDS	120,217	8.19%	368,314	1,062,543
NET AFTER DIVIDENDS	152,517	10.39%	274,312	740,204
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	152,517	10.39%	274,312	740,204

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		09/30/2022	% Assets 09/30/2022		08/31/2022	% Assets 08/31/2022
<u>ASSETS</u>						
LOANS TO MEMBERS	\$	321,306,282	35.82%	\$	320,871,057	35.52%
ALLOWANCE FOR LOAN LOSSES		(1,072,032)	(0.12%)		(1,076,257)	(0.12%)
DIRECT DEPOSIT RECEIVABLE		12,399,134	1.38%		17,579,109	1.95%
OTHER RECEIVABLES		2,643,380	0.29%		613,469	0.07%
OTHER RECEIVABLES		15,042,514	1.68%		18,192,578	2.01%
CHANGE FUND		2,122,485	0.24%		2,022,349	0.22%
US GOVT OBLIGATIONS		176,811,053	19.71%		173,263,229	19.18%
FEDERAL AGENCY SECURITIES		212,667,785	23.71%		219,204,673	24.27%
CORPORATE CREDIT UNION		32,904,092	3.67%		32,263,171	3.57%
CERTIFICATES OF DEPOSIT		122,246,851	13.63%		123,210,202	13.64%
INVESTMENTS		544,629,781	60.71%		547,941,275	60.66%
NCUSIF DEPOSIT		7,454,015	0.83%		7,454,015	0.83%
PREPAID EXPENSES		564,627	0.06%		568,326	0.06%
LAND		341,195	0.04%		341,195	0.04%
BUILDING (net)		1,514,296	0.17%		1,521,197	0.17%
FURNITURE & EQUIPMENT (net)		288,247	0.03%		301,363	0.03%
LEASEHOLD IMPROVEMENTS (net)		815,447	0.09%		825,862	0.09%
FIXED ASSETS		2,959,185	0.33%		2,989,617	0.33%
ACCRUED INCOME		2,414,249	0.27%		2,633,724	0.29%
MISCELLANEOUS ASSETS		1,683,986	0.19%		1,645,027	0.18%
OTHER ASSETS		4,098,235	0.46%		4,278,751	0.47%
TOTAL ASSETS		\$ 897,105,092	100.00%		\$ 903,241,711	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	1,223,065	0.14%	\$	1,239,231	0.14%
DIVIDENDS PAYABLE		198,139	0.02%		162,220	0.02%
TAXES PAYABLE		1,421	0.00%		1,361	0.00%
ACCRUED LIABILITIES		2,303,594	0.26%		2,185,782	0.24%
EMPLOYEE RETIREMENT PLAN		1,141,990	0.13%		1,212,585	0.13%
SUSPENSE		1,580,683	0.18%		1,978,527	0.22%
ACCOUNTS PAYABLE		6,448,892	0.72%		6,779,706	0.75%
TOTAL LIABILITIES		\$ 6,448,892	0.72%		\$ 6,779,706	0.75%
<u>EQUITY</u>						
SHARES - REGULAR	\$	339,246,053	37.82%	\$	340,017,711	37.64%
SHARE DRAFTS		131,504,725	14.66%		134,425,896	14.88%
SHARES - MONEY MARKET		203,403,004	22.67%		205,538,225	22.76%
SHARES-CERTIFICATES		101,925,056	11.36%		102,736,111	11.37%
SHARES - IRA SHARES		30,306,426	3.38%		29,693,376	3.29%
SHARES - CLUB SHARES		696,657	0.08%		628,924	0.07%
MEMBER SHARES		807,081,921	89.97%		813,040,243	90.01%
UNDIVIDED EARNINGS		82,744,856	9.22%		82,470,545	9.13%
EQUITY ACQUIRED IN MERGER		829,423	0.09%		829,423	0.09%
NET INCOME(LOSS)		0	0.00%		121,794	0.01%
MEMBER CAPITAL		83,574,279	9.32%		83,421,762	9.24%
TOTAL EQUITY		\$ 890,656,200	99.28%		\$ 896,462,006	99.25%
LIABILITIES+EQUITY		\$ 897,105,092	100.00%		\$ 903,241,711	100.00%

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David M. Green, President/CEO



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