

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	10/31/2022	10/31/2022	10/2022 QTD	10/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$789,412	53.18%	\$789,412	\$7,361,394
INVESTMENT INCOME	544,514	36.68%	544,514	4,846,411
FEE INCOME	31,073	2.09%	31,073	301,979
OTHER OPERATING INCOME	119,334	8.04%	119,334	972,592
TOTAL INCOME	1,484,333	100.00%	1,484,333	13,482,377
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	505,887	34.08%	505,887	4,747,747
EMPLOYEE BENEFITS	153,600	10.35%	153,600	1,162,618
TRAVEL & CONFERENCE	1,500	0.10%	1,500	15,000
ASSOCIATION DUES	7,072	0.48%	7,072	71,284
OFFICE OCCUPANCY	90,246	6.08%	90,246	874,431
OFFICE OPERATIONS	328,328	22.12%	328,328	3,094,629
EDUCATION & PROMOTION	38,401	2.59%	38,401	384,314
LOAN SERVICING	26,653	1.80%	26,653	286,922
PROFESSIONAL & OUTSIDE SERVICE	92,868	6.26%	92,868	929,474
PROVISION FOR LOAN LOSSES	0	0.00%	0	(234,889)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.74%	11,000	115,000
CASH OVER & SHORT	(4)	(0.00%)	(4)	(11)
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	118	0.01%	118	2,197
TOTAL EXPENSE	1,255,919	84.61%	1,255,919	11,451,216
NET BEFORE DIVIDENDS	228,414	15.39%	228,414	2,031,161
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,500	1.92%	28,500	268,613
DIVIDENDS - SHARE DRAFTS	4,348	0.29%	4,348	42,747
DIVIDENDS - MONEY MARKET SHARES	46,697	3.15%	46,697	372,940
DIVIDENDS - CERTIFICATES	41,967	2.83%	41,967	404,627
DIVIDENDS - IRA SHARES	11,400	0.77%	11,400	106,150
DIVIDENDS - CLUB SHARES	8	0.00%	8	386
TOTAL DIVIDENDS	132,920	8.95%	132,920	1,195,463
NET AFTER DIVIDENDS	95,494	6.43%	95,494	835,697
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	95,494	6.43%	95,494	835,697

Certified Correct By:



David M. Green, President/CEO



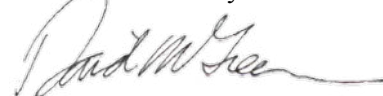
Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		10/31/2022	% Assets 10/31/2022		09/30/2022	% Assets 09/30/2022
<u>ASSETS</u>						
GROSS LOANS	\$	323,114,264	36.20%	\$	321,306,282	35.82%
ALLOWANCE FOR LOAN LOSSES		(1,069,330)	(0.12%)		(1,072,032)	(0.12%)
NET LOANS		322,044,934	36.09%		320,234,250	35.70%
OTHER RECEIVABLES		17,309,706	1.94%		15,042,515	1.68%
CHANGE FUND		1,782,320	0.20%		2,122,485	0.24%
US GOVT OBLIGATIONS		176,726,889	19.80%		176,811,053	19.71%
FEDERAL AGENCY SECURITIES		205,542,978	23.03%		212,667,785	23.71%
CORPORATE CREDIT UNION		30,025,129	3.36%		32,904,092	3.67%
CERTIFICATES OF DEPOSIT		121,250,921	13.59%		122,246,851	13.63%
INVESTMENTS		533,545,917	59.78%		544,629,781	60.71%
ACCRUED INCOME		2,524,567	0.28%		2,414,249	0.27%
FIXED ASSETS, NET		2,959,401	0.33%		2,959,185	0.33%
RIGHT OF USE ASSET, NET		2,405,893	0.27%		0	0.00%
NCUSIF DEPOSIT		7,582,117	0.85%		7,454,015	0.83%
PREPAIDS AND OTHER ASSETS		2,307,385	0.26%		2,248,612	0.25%
TOTAL ASSETS	\$	892,462,240	100.00%	\$	897,105,092	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	1,214,820	0.14%	\$	1,224,486	0.14%
DIVIDENDS PAYABLE		132,833	0.01%		198,139	0.02%
ACCRUED LIABILITIES		2,319,557	0.26%		2,303,594	0.26%
EMPLOYEE RETIREMENT PLAN		1,141,990	0.13%		1,141,990	0.13%
SUSPENSE		1,972,436	0.22%		1,580,683	0.18%
LEASE LIABILITY		2,408,013	0.27%		0.00	0.00%
TOTAL LIABILITIES	\$	9,189,649	1.03%	\$	6,448,892	0.72%
<u>EQUITY</u>						
SHARES - REGULAR	\$	335,430,360	37.58%	\$	339,246,053	37.82%
SHARE DRAFTS		131,704,211	14.76%		131,504,725	14.66%
SHARES - MONEY MARKET		201,750,372	22.61%		203,403,004	22.67%
SHARES-CERTIFICATES		100,650,699	11.28%		101,925,056	11.36%
SHARES - IRA SHARES		29,955,609	3.36%		30,306,426	3.38%
SHARES - CLUB SHARES		111,567	0.01%		696,657	0.08%
TOTAL MEMBER SHARES		799,602,818	89.60%		807,081,921	89.97%
UNDIVIDED EARNINGS		82,744,856	9.27%		82,744,856	9.22%
EQUITY ACQUIRED IN MERGER		829,423	0.09%		829,423	0.09%
NET INCOME(LOSS)		95,494	0.01%		0	0.00%
TOTAL MEMBER CAPITAL		83,669,773	9.38%		83,574,279	9.32%
TOTAL EQUITY	\$	883,272,591	98.97%	\$	890,656,199	99.28%
LIABILITIES+EQUITY	\$	892,462,240	100.00%	\$	897,105,092	100.00%

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David M. Green, President/CEO



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