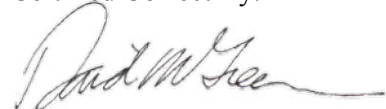


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	11/30/2022	% Income 11/30/2022	11/2022 QTD	11/2022 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$769,917	51.90%	\$1,559,330	\$8,131,312
INVESTMENT INCOME	560,569	37.79%	1,105,083	5,406,981
FEE INCOME	30,020	2.02%	61,093	331,999
OTHER OPERATING INCOME	122,932	8.29%	242,265	1,095,523
TOTAL INCOME	1,483,438	100.00%	2,967,771	14,965,815
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	510,729	34.43%	1,016,616	5,258,476
EMPLOYEE BENEFITS	154,768	10.43%	308,367	1,317,385
TRAVEL & CONFERENCE	1,500	0.10%	3,000	16,500
ASSOCIATION DUES	7,147	0.48%	14,218	78,430
OFFICE OCCUPANCY	84,571	5.70%	174,818	959,003
OFFICE OPERATIONS	328,978	22.18%	657,307	3,423,608
EDUCATION & PROMOTION	38,401	2.59%	76,801	422,714
LOAN SERVICING	25,216	1.70%	51,869	312,138
PROFESSIONAL & OUTSIDE SERVICE	92,695	6.25%	185,563	1,022,169
PROVISION FOR LOAN LOSSES	0	0.00%	0	(234,889)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.74%	22,000	126,000
CASH OVER & SHORT	(64)	(0.00%)	(68)	(75)
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	677	0.05%	796	2,875
TOTAL EXPENSE	1,255,868	84.66%	2,511,787	12,707,084
NET BEFORE DIVIDENDS	227,570	15.34%	455,984	2,258,731
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,500	1.79%	55,000	295,113
DIVIDENDS - SHARE DRAFTS	4,157	0.28%	8,505	46,903
DIVIDENDS - MONEY MARKET SHARES	47,296	3.19%	93,993	420,236
DIVIDENDS - CERTIFICATES	44,552	3.00%	86,519	449,180
DIVIDENDS - IRA SHARES	10,930	0.74%	22,330	117,080
DIVIDENDS - CLUB SHARES	12	0.00%	21	399
TOTAL DIVIDENDS	133,447	9.00%	266,368	1,328,911
NET AFTER DIVIDENDS	94,123	6.34%	189,616	929,820
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	94,123	6.34%	189,616	929,820

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		11/30/2022	% Assets 11/30/2022		10/31/2022	% Assets 10/31/2022
<u>ASSETS</u>						
GROSS LOANS	\$	326,731,728	37.05%	\$	323,114,264	36.20%
ALLOWANCE FOR LOAN LOSSES		(1,061,585)	(0.12%)		(1,069,330)	(0.12%)
NET LOANS		325,670,143	36.93%		322,044,934	36.09%
OTHER RECEIVABLES		22,018,315	2.4859		17,309,706	1.9395
CHANGE FUND		1,885,218	0.21%		1,782,320	0.20%
US GOVT OBLIGATIONS		174,416,265	19.78%		176,726,889	19.80%
FEDERAL AGENCY SECURITIES		200,215,447	22.70%		205,542,978	23.03%
CORPORATE CREDIT UNION		21,371,928	2.42%		30,025,129	3.36%
CERTIFICATES OF DEPOSIT		122,487,185	13.89%		121,250,921	13.59%
INVESTMENTS		518,490,825	58.79%		533,545,917	59.78%
ACCRUED INCOME		2,552,340	0.29%		2,524,567	0.28%
FIXED ASSETS, NET		2,945,643	0.33%		2,959,401	0.33%
RIGHT OF USE ASSET, NET		2,359,393	0.27%		2,405,893	0.27%
NCUSIF DEPOSIT		7,582,117	0.86%		7,582,117	0.85%
PREPAIDS AND OTHER ASSETS		2,222,049	0.25%		2,307,385	0.26%
TOTAL ASSETS	\$	885,726,043	100.00%	\$	892,462,240	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	1,338,792	0.15%	\$	1,214,820	0.14%
DIVIDENDS PAYABLE		173,335	0.02%		132,833	0.01%
ACCRUED LIABILITIES		2,334,446	0.26%		2,319,557	0.26%
EMPLOYEE RETIREMENT PLAN		1,141,990	0.13%		1,141,990	0.13%
SUSPENSE		2,146,009	0.24%		1,972,436	0.22%
LEASE LIABILITY		2,363,633	0.27%		2,408,013	0.27%
TOTAL LIABILITIES	\$	9,498,204	1.07%	\$	9,189,649	1.03%
<u>EQUITY</u>						
SHARES - REGULAR	\$	332,049,967	37.49%	\$	335,430,360	37.58%
SHARE DRAFTS		131,391,024	14.83%		131,704,211	14.76%
SHARES - MONEY MARKET		199,551,838	22.53%		201,750,372	22.61%
SHARES-CERTIFICATES		99,470,430	11.23%		100,650,699	11.28%
SHARES - IRA SHARES		29,842,857	3.37%		29,955,609	3.36%
SHARES - CLUB SHARES		157,827	0.02%		111,567	0.01%
TOTAL MEMBER SHARES		792,463,943	89.47%		799,602,818	89.60%
UNDIVIDED EARNINGS		82,744,857	9.34%		82,744,856	9.27%
EQUITY ACQUIRED IN MERGER		829,423	0.09%		829,423	0.09%
NET INCOME(LOSS)		189,616	0.02%		95,494	0.01%
TOTAL MEMBER CAPITAL		83,763,896	9.46%		83,669,773	9.38%
TOTAL EQUITY	\$	876,227,839	98.93%	\$	883,272,591	98.97%
LIABILITIES+EQUITY	\$	885,726,043	100.00%	\$	892,462,240	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO