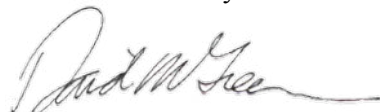


# *1st NORTHERN CALIFORNIA CREDIT UNION*

## *Income and Expense for Month*

		<i>% Income</i>		
	<i>12/31/2022</i>	<i>12/31/2022</i>	<i>12/2022 QTD</i>	<i>12/2022 YTD</i>
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$822,479	49.25%	\$2,381,809	\$8,953,791
INVESTMENT INCOME	584,260	34.99%	1,689,343	5,991,241
FEE INCOME	33,414	2.00%	94,507	365,413
OTHER OPERATING INCOME	229,758	13.76%	472,023	1,325,281
<b>TOTAL INCOME</b>	<b>1,669,911</b>	<b>100.00%</b>	<b>4,637,682</b>	<b>16,635,726</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	515,649	30.88%	1,532,265	5,774,125
EMPLOYEE BENEFITS	252,621	15.13%	560,988	1,570,006
TRAVEL & CONFERENCE	1,500	0.09%	4,500	18,000
ASSOCIATION DUES	8,025	0.48%	22,243	86,455
OFFICE OCCUPANCY	87,055	5.21%	261,872	1,046,057
OFFICE OPERATIONS	328,679	19.68%	985,986	3,752,287
EDUCATION & PROMOTION	38,401	2.30%	115,202	461,115
LOAN SERVICING	25,982	1.56%	77,851	338,121
PROFESSIONAL & OUTSIDE SERVICE	92,977	5.57%	278,540	1,115,146
PROVISION FOR LOAN LOSSES	44,815	2.68%	44,815	(190,074)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.66%	33,000	137,000
CASH OVER & SHORT	96	0.01%	27	20
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	791	0.05%	1,589	3,667
<b>TOTAL EXPENSE</b>	<b>1,407,841</b>	<b>84.31%</b>	<b>3,919,628</b>	<b>14,114,925</b>
<b>NET BEFORE DIVIDENDS</b>	<b>262,070</b>	<b>15.69%</b>	<b>718,054</b>	<b>2,520,801</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	25,613	1.53%	80,613	320,726
DIVIDENDS - SHARE DRAFTS	4,376	0.26%	12,880	51,279
DIVIDENDS - MONEY MARKET SHARES	48,265	2.89%	142,258	468,501
DIVIDENDS - CERTIFICATES	49,447	2.96%	135,966	498,627
DIVIDENDS - IRA SHARES	11,169	0.67%	33,500	128,249
DIVIDENDS - CLUB SHARES	24	0.00%	44	422
<b>TOTAL DIVIDENDS</b>	<b>138,894</b>	<b>8.32%</b>	<b>405,261</b>	<b>1,467,804</b>
<b>NET AFTER DIVIDENDS</b>	<b>123,176</b>	<b>7.38%</b>	<b>312,793</b>	<b>1,052,997</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>123,176</b>	<b>7.38%</b>	<b>312,793</b>	<b>1,052,997</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	12/31/2022	% Assets 12/31/2022	11/30/2022	% Assets 11/30/2022
<b><u>ASSETS</u></b>				
GROSS LOANS	\$ 328,251,098	37.37%	\$ 326,731,728	36.89%
ALLOWANCE FOR LOAN LOSSES	(1,106,879)	(0.13%)	(1,061,585)	(0.12%)
<b>NET LOANS</b>	<b>327,144,219</b>	<b>37.24%</b>	<b>325,670,143</b>	<b>36.77%</b>
OTHER RECEIVABLES	18,208,320	2.07%	22,018,315	2.49%
CHANGE FUND	2,026,197	0.23%	1,885,218	0.21%
US GOVT OBLIGATIONS	174,149,764	19.83%	174,416,265	19.69%
FEDERAL AGENCY SECURITIES	195,609,821	22.27%	200,215,447	22.60%
CORPORATE CREDIT UNION	20,790,738	2.37%	21,371,928	2.41%
CERTIFICATES OF DEPOSIT	122,624,399	13.96%	122,487,185	13.83%
<b>INVESTMENTS</b>	<b>513,174,722</b>	<b>58.42%</b>	<b>518,490,825</b>	<b>58.54%</b>
ACCRUED INCOME	2,594,689	0.30%	2,552,340	0.29%
FIXED ASSETS, NET	2,930,329	0.33%	2,945,643	0.33%
RIGHT OF USE ASSET, NET	2,325,619	0.26%	2,359,393	0.27%
NCUSIF DEPOSIT	7,582,117	0.86%	7,582,117	0.86%
PREPAIDS AND OTHER ASSETS	2,386,085	0.27%	2,222,049	0.25%
<b>TOTAL ASSETS</b>	<b>\$ 878,372,297</b>	<b>100.00%</b>	<b>\$ 885,726,043</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	\$ 1,591,108	0.18%	\$ 1,338,792	0.15%
DIVIDENDS PAYABLE	215,609	0.02%	173,335	0.02%
ACCRUED LIABILITIES	2,376,878	0.27%	2,334,446	0.26%
EMPLOYEE RETIREMENT PLAN	1,229,657	0.14%	1,141,990	0.13%
SUSPENSE	1,442,246	0.16%	2,146,009	0.24%
LEASE LIABILITY	2,331,979	0.27%	2,363,633	0.27%
<b>TOTAL LIABILITIES</b>	<b>\$ 9,187,477</b>	<b>1.05%</b>	<b>\$ 9,498,204</b>	<b>1.07%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	\$ 329,838,774	37.55%	\$ 332,049,967	37.49%
SHARE DRAFTS	131,028,069	14.92%	131,391,024	14.83%
SHARES - MONEY MARKET	198,107,319	22.55%	199,551,838	22.53%
SHARES-CERTIFICATES	96,770,747	11.02%	99,470,430	11.23%
SHARES - IRA SHARES	29,350,268	3.34%	29,842,857	3.37%
SHARES - CLUB SHARES	202,571	0.02%	157,827	0.02%
<b>TOTAL MEMBER SHARES</b>	<b>785,297,748</b>	<b>89.40%</b>	<b>792,463,943</b>	<b>89.47%</b>
UNDIVIDED EARNINGS	83,057,649	9.46%	82,744,857	9.34%
EQUITY ACQUIRED IN MERGER	829,423	0.09%	829,423	0.09%
NET INCOME (LOSS)	0	0.00%	189,616	0.02%
<b>TOTAL MEMBER CAPITAL</b>	<b>83,887,072</b>	<b>9.55%</b>	<b>83,763,896</b>	<b>9.46%</b>
<b>TOTAL EQUITY</b>	<b>\$ 869,184,820</b>	<b>98.95%</b>	<b>\$ 876,227,839</b>	<b>98.93%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$ 878,372,297</b>	<b>100.00%</b>	<b>\$ 885,726,043</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO